

18 October 2021

NOTICE OF ENTITLEMENT ISSUE OFFER SHORTFALL

GTI Resources Ltd (ASX: GTR) (**Company**) advises that the fully underwritten non-renounceable entitlement issue of shares announced on 17 September 2021 closed on 13 October 2021 (the **Offer**). Under the Offer eligible shareholders were able to subscribe for one (1) New Share for every eight (8) existing Shares held by those Shareholders registered at the Record Date at an issue price of \$0.015 per New Share to raise up to \$1,492,846 (before expenses), together with 1 free attaching New Option for every four (4) New Shares subscribed for and issued, being, up to approximately 99,523,083 new Shares and 24,880,771 new Options exercisable at \$0.030 expiring three years from their date of issue.

The results of the Offer are as follows:

	Number of New Shares*	Number of New Options*	Amount Raised*
New Shares & Options offered under the Offer	103,253,470	25,818,367	\$1,548,802.05
New Shares & Options subscribed for under the Offer	60,894,988	15,224,097	\$913,424.82
Number of shortfall Shares and Options	42,358,482	10,594,270	\$635,377.23

* As notified to ASX on 22/09/2021, holders of 29,843,093 options in the Company exercised their options after the date of the Prospectus, resulting in the issue of 29,843,093 new shares prior to the Offer Record Date, and subsequently became eligible to participate in the Offer.

60,894,988 new Shares and 15,224,097 new Options will be issued and allotted on 20 October 2021 to eligible shareholders who applied under the Offer. Allocation of the shortfall Shares and Options will occur at the discretion of the Board in consultation with the Underwriter, CPS Capital Group Pty Ltd. This is anticipated to occur no later than the week ending 22 October 2021.

This ASX release was authorised for release by the Directors of GTI Resources Ltd.

Bruce Lane
Executive Director
GTI Resources Limited