

19 October 2021

The Company Announcements Office Australian Stock Exchange Limited 4 Floor, 20 Bridge Street SYDNEY, NSW 2000

ACN 113 758 900

BYRO BASE METALS PROJECT

COMPLETION OF DRILLING PROGRAMS

Further to our commencement of drilling announcement on 21 September 2021, Athena Resources Limited is pleased to announce the completion of the Milly Milly and Moonborough Intrusions Reverse Cycle drilling programs.

A total of 2,066 metres were drilled in 13 holes as listed below:

Prospect	Hole ID	East	North	Dip	Azimuth	EOH
Milly Milly	AHRC0093	438101	7120753	-80	90	150
Milly Milly	AHRC0094	438100	7120794	-80	90	150
Milly Milly	AHRC0096	435840	7123285	-60	90	150
Milly Milly	AHRC0098	435719	7124000	-60	90	200
Milly Milly	AHRC0099	436225	7124268	-80	90	198
Moonborough	AHRC0100	415693	7117168	-60	125	108
Moonborough	AHRC0101	415793	7117271	-80	125	150
Milly Milly	AHRC0102	435794	7123519	-60	90	150
Milly Milly	AHRC0103	435764	7123770	-60	90	150
Moonborough	AHRC0104	414486	7113420	-60	90	180
Moonborough	AHRC0105	414098	7113179	-60	90	180
Moonborough	AHRC0106	415922	7117179	-80	125	150
Moonborough (Re-Entry)	AHRC0019	414703	7113527	-80	90	150

Lithological logging is underway and results will be announced immediately data is assimilated.

Following completion of the drilling programs, the Company confirms it will be proceeding with the remainder of the scheduled activities set out in the exploration program contained in the Supplementary Prospectus dated 30 July 2021.

This announcement was authorised by the Board.

Yours faithfully

E W Edwards Executive Director

Athena Resources Limited

INTERESTS IN MINING TENEMENTS

Athena Resources Limited 100%	Tenement Type		
Byro Exploration	E – Exploration License		
E09/1507			
E09/1552			
E09/1637			
E09/1781			
E09/1938			
Byro Project Mining	M - Mining Lease		
M09/166			
M09/168			

Competent Persons Disclosure

Mr Kelly is an employee of Athena Resources and currently holds securities in the company.

Competent Person Statement

The information included in the report was compiled by Mr Liam Kelly, an employee of Athena Resources Limited. Mr Kelly has had over twenty years' experience as a geologist in mining and exploration and is a Member of the Australasian Institute of Mining and Metallurgy, (306501). Mr Kelly has sufficient relevant experience in the styles of mineralisation and deposit styles under consideration to qualify as a Competent Person as defined in "The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 Edition)". The historical information included is compliant with the relevant JORC Code, 2004 Edition, and new information announced post that version of the JORC Code is compliant with the JORC Code 2012 Edition. Mr Kelly consents to the inclusion of the information in the report in the context and format in which it appears