



## ASX ANNOUNCEMENT

19 OCTOBER 2021

### PRE-QUOTATION DISCLOSURE – CONFIRMATION STATEMENTS

Lykos Metals Limited (ACN 650 011 644) (**Company**) provides the following confirmations to satisfy conditions for the admission of the Company to the Official List of ASX and the quotation of the Company's securities.

Capitalised terms in this announcement have the same meaning as given under the Company's prospectus dated 16 September 2021 (**Prospectus**) unless the context otherwise requires.

#### COMPLETION OF OFFER

The Company confirms that all conditions to the Offer under the Prospectus have been satisfied, the Offer has closed and the Company has issued 60,000,000 Shares under the Offer at an issue price of \$0.20 per Share to raise \$12,000,000 (before costs), together with 30,000,000 Options, exercisable at \$0.30 per Option on or before the date that is two (2) years from the date of issue.

#### COMPLETION OF ACQUISITION AGREEMENT

The Company confirms that completion has occurred under the Acquisition Agreement between the Company and Milos Bosnjakovic and that Milos Bosnjakovic has transferred the entire issued share capital of Lykos Balkan Metals d.o.o. Bijeljina to the Company. In accordance with the terms of the Acquisition Agreement, the Company confirms that it has issued 40,900,000 Shares to Milos Bosnjakovic (and his nominees). The Company also confirms that Lykos Balkan Metals d.o.o. Bijeljina has completed the acquisition of the entire issued share capital of each of SNK Metali d.o.o., Medeni Brijeg d.o.o. and Braha Resources d.o.o.

#### COMPLETION OF SECONDARY OFFERS UNDER THE PROSPECTUS

In addition to the Shares issued pursuant to the Offer and the Acquisition Agreement, the Company confirms that it has also issued 3,300,000 Options to the directors of the Company and 2,000,000 Options to the Lead Manager.

#### PROJECTS

The Company confirms that there are no legal, regulatory, statutory or contractual impediments to the Company entering the Exploration Licences which comprise the Projects and carrying out exploration activities such that the Company will be able to spend its cash in accordance with its commitments for the purposes of Listing Rule 1.3.2(b).

The Company further confirms that the third party factory areas the subject of the two 'Agreements on business and technical co-operation' which are disclosed on page 7 of Annexure B of the Prospectus (Solicitor's Title Report on Bosnian Exploration Licences) affect an insignificant percentage of the land which makes up the Sockovac Project.

#### CAPITAL STRUCTURE

The capital structure of the Company as at the date of admission of the Company to the Official List of the ASX is set out below.

Security	Number
Shares	113,400,002

Security	Number
Options <sup>1</sup>	35,300,000

**Notes:**

1. Consisting of:
  - a. 30,000,000 quoted Options exercisable at \$0.30 on or before the date which is two years from the date of issue;
  - b. 2,000,000 unquoted Options exercisable at \$0.30 on or before the date which is two years from the date of issue;
  - c. 1,800,000 unquoted Options exercisable at \$0.20 on or before the date which is four years from the date of issue, vesting on the first, second and third anniversary of listing in tranches of 600,000 Options; and
  - d. 1,500,000 unquoted Options exercisable at \$0.20 on or before the date which is four years from the date of issue, vesting on the first, second and third anniversary of listing in tranches of 250,000 Options for each of Milos Bosnjakovic and Matthew Woner.

**RESTRICTED SECURITIES**

The Company confirms that following quotation of the Company's securities on the Official List of ASX, the following securities will be restricted pursuant to the ASX Listing Rules for the period outlined below.

Class	Number	Restriction Period
Shares	51,000,002	24 months from the date of quotation
Shares	900,000	12 months from the date of issue of the securities
Options	5,300,000	24 months from the date of quotation

The Company confirms that no securities will be subject to voluntary escrow.

This announcement was authorised for release by the Board of Directors of Lykos Metals Limited.

For more information please contact:

**Candice Van Der Plas**

Company Secretary  
+61 8 9480 2500  
info@lykosmetals.com