



ASX RELEASE | Schrole Group Ltd (ASX: SCL) Board Appointment

20 October 2021: Schrole Group (ASX: SCL) (“Schrole” or the “Company”), is pleased to advise that Mr Colm O’Brien has joined Schrole as a Non-Executive Director, effective 20 October 2021.

Mr O’Brien complements the existing Board with over 20 years’ experience in leading high-growth global SaaS companies at C-suite, director and advisory levels.

He was CEO of ASX-listed media company Aspermont Limited (ASX: ASP) for 10 years, creating a business model to scale globally and achieving 30% year-on-year revenue growth during the Company’s growth phase. Aspermont provides subscription-based content through digital, print, conferencing and events channels.

Mr O’Brien is a Founding Director of Carrington Partners, a specialised management consultancy focused on C-suite and Board advisory across multiple sectors, including global SaaS companies. Through Carrington Partners, Mr O’Brien has extensive business growth and transformation experience.

He is currently a Non-executive Director of Sports Entertainment Group (ASX:SEG), a dynamic sports and entertainment business that connects brands with fans across multiple platforms including digital, radio, television, print, stadium and events.

Mr O’Brien has also worked at tier one management consultancy Andersen Consulting (Accenture) and in international financial services at Barclays Bank Plc.

Mr O’Brien said, “I’m looking forward to assisting Schrole in its next stage of growth. The Company has developed significant opportunities across its current and emerging product set, and is set to drive long term growth across multiple markets”

Schrole’s Non Executive Chairman, Mr Stuart Carmichael said, “We are delighted to welcome Colm to the Board of Schrole. Colm’s proven company growth experience across a variety of sectors, including technology, will benefit Schrole immediately, as we look to grow the business both domestically and internationally.”

About Schrole

Schrole is a global provider of software-as-a-service (SaaS) solutions for teachers and educational organisations.

The Company’s vision is to become the world’s leading online marketplace for teachers and educational institutions.

Schrole Human Resources SaaS (Schrole HR) provides a range of integrated modules to optimise Human Resources processes and provide online professional development for teachers and educational



organisations. Schrole HR will integrate Schrole's current and new product offerings, to provide a full suite of 6 Human Resources Software-as-a-Service (SaaS) offerings, comprising:

- **Connect** is an online SaaS platform that enables international schools to streamline teacher recruitment and candidate management activities. Significant enhancements include interview scheduling and calendar integration, DocuSign integration and customisable email management.
- **Events** functionality is included as part of the Connect subscription suite and was released in September 2021 and provides regionalised online recruitment events.
- **Verify** provides background screening in the international schools' sector.
- **Engage** is due for first release before 1Q2022 and will provide contract management and onboarding software for schools.
- **Cover** is a cloud-based software platform that engages relief staff at the touch of a button.
- **Develop** provides accredited professional development solutions contextualised to client needs.

This release was authorised by the Company's Board of Directors.

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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.