

PENTANET LAUNCHES GEFORCE NOW PC CLOUD GAMING IN AUSTRALIA

Pentanet Limited (ASX:5GG, Pentanet or Company) has successfully launched GeForce NOW, NVIDIA's premiere cloud-based game streaming service, to an eager market of gamers across Australia and New Zealand.

The premier cloud based game streaming service is now open for paying subscribers to experience the impressive visuals of real-time ray tracing streamed with RTX ON via GeForce NOW Powered by Pentanet, using a vast variety of hardware options.

Pentanet's Beta Play program commenced on 22 September 2021, with over 4.7 million minutes (9 years) played ahead of commercial launch. Over 20,000 Beta Players actively tested the service across more than 174,000 sessions.

The Beta Play program was designed to put cloud gaming to the test on Australia's internet infrastructure. The majority of players on the west zone experienced latency of less than 20ms, and the majority of players on the east zone experienced less than 30ms, demonstrating a solid technical outcome of the Beta.

GeForce NOW Powered by Pentanet offers two membership options, 'Basic' and 'Priority'. The limited-time Founders 'Priority' account will allow players to truly unleash the power of the service, with RTX-ON enabled gaming and extended play sessions for \$19.99 per month, or a 12-month subscription paid upfront in advance for \$17.99 per month. If there's a queue to play GeForce NOW, priority members will always be right at the front.

Basic memberships will be available for a limited time, allowing players to check out a limited version of the service for free to experience some of the power of real-time game streaming. Basic sessions are limited to an hour and do not support RTX features.

Pentanet Managing Director, Mr Stephen Cornish, said that the commercial launch of GeForce NOW is a major milestone for the Company and opens an exciting new market opportunity.

"We are firmly convinced that cloud gaming will be a major new entertainment subscription product in Australia, and we are proud to bring this service to gamers in the region as NVIDIA's first Alliance Partner," said Mr Cornish.

"The popularity of a broad cross section of what PC gaming offers shows the mass appeal of NVIDIA's cloud gaming service. GeForce NOW has crowd favourite major cross platform multiplayer titles alongside infamously technically demanding games and perennial indie favourites.

"We look forward to continuing our drive to sign up more users for the service, as we are at the forefront of this new category in Australia."

This announcement has been authorised for release by the Managing Director of Pentanet Limited, Mr Stephen Cornish.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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About Pentanet

Pentanet is a Perth-based, growth-focused telco delivering high-speed internet to a growing number of subscribers by providing them with next-generation internet speeds. This is achieved through Pentanet's market-leading private fixed-wireless network, the largest in Perth, as well as reselling fixed-line services such as NBN, where its wireless is not yet available.

Pentanet's flagship fixed wireless network has benefits for both customers and investors, offering an outstanding customer experience and a fixed-wireless product that is technically superior to most of the NBN – with attractive margins for investors. This sets Pentanet apart from most broadband providers, which only resell the NBN.

Pentanet will also be part of the rollout of the next wave of subscription-based entertainment services – cloud gaming. The Company's Alliance Partner Agreement with NASDAQ listed NVIDIA – one of the world's largest producers of specialised graphic chips used in gaming – allows Pentanet to be the first to bring their GeForce NOW technology to Australia in 2021.

Pentanet was listed as #28 in the Deloitte Technology Fast 500[™] Asia Pacific 2020, a ranking of the region's 500 fastest growing technology companies. On top of the Company's #28 overall ranking, Pentanet also ranked #3 for Australian companies on the list.



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