

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: DETERRA ROYALTIES LIMITED

ACN/ARSN: 641 743 348

1. Details of substantial holder (1)

Name: Schroder Investment Management Australia Limited and all of its related bodies corporate

ACN/ARSN (if applicable): 000 443 274

There was a change in the interests of the substantial holder on: 19/10/2021

The previous notice was given to the company on: 01/10/2021

The previous notice was dated: 05/10/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	26,472,866	5.01%	31,937,905	6.04%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
02/10/2021 - 19/10/2021	SIMAL	BUY	\$20,448,928.90	5,465,039 Ordinary Shares	5,465,039

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIM LTD	HSBC London	HSBC London	Power to dispose of securities	1,941,437 Ordinary Shares	1,941,437
SIM LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	2,656,123 Ordinary Shares	2,656,123
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	6,118,179 Ordinary Shares	6,118,179
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	5,292,483 Ordinary Shares	5,292,483
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	10,301,497 Ordinary Shares	10,301,497
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of securities	2,262,568 Ordinary Shares	2,262,568
SIMAL	STATE STREET BANK & TRUST CO	STATE STREET BANK & TRUST CO	Power to dispose of securities	780,413 Ordinary Shares	780,413
SIMAL	UBS AG London Branch	UBS AG London Branch	Power to dispose of securities	5,847 Ordinary Shares	5,847
SIMNA LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	1,813,678 Ordinary Shares	1,813,678
SIMNA LTD	Citibank NY	Citibank NY	Power to dispose of securities	102,972 Ordinary Shares	102,972
SIMNA LTD	RBC DEXIA London	RBC DEXIA London	Power to dispose of securities	662,708 Ordinary Shares	662,708

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	1 London Wall Place, Barbican, London EC2Y 5AU
Schroder & Co Limited ("S&Co")	1 London Wall Place, Barbican, London EC2Y 5AU