

Cleansing Statement

On 21 October 2021, Askari Metals Limited (ASX: AS2) (Askari Metals or the Company) issued an "Appendix 2A" for the issue and quotation of shares (Shares) in lieu of a cash payment pursuant to a consulting invoice for geological and other support services covering the period from July to September (inclusive). The total number of Shares issued was 545,454 fully paid ordinary shares. The Shares were issued at a deemed issue price of 22 cents per share.

The issue date of the Shares was 19 October 2021.

The Shares were issued as part of a class of securities quoted on ASX.

Askari Metals gives notice pursuant to Section 708A(5)(e) of the Corporations Act.

The Shares were issued without disclosure to the recipients under Part 6D.2 in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) The provisions of Chapter 2M of the Corporations Act; and
- b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Section 708A(7) and (8) of the Corporations Act.

ENDS

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