

\$300,000 LOAN FACILITY SECURED

Lindian Resources Limited (ASX:LIN) (“Lindian” or “the Company”) is pleased to confirm that it has secured a short term loan facility (“the Facility”) for \$300,000 on an arm’s-length basis from Kabunga Holdings Pty Ltd, a company associated with Chairman Asimwe Kabunga.

The unsecured loan is for a period of two months maturing on 21 December 2021 at a rate of 7% per annum (non-compounding) with interest payable at maturity.

Given Lindian’s low monthly cash burn rate, the Facility gives the Company the necessary financial flexibility in the coming months to continue advancing its three bauxite projects in Guinea. Interest from third parties including in-country bauxite mining and aluminium companies as well as traders and other off-takers remains encouraging and a range of project development strategies are being pursued.

This ASX announcement was authorised for release by the Lindian Board.

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ABOUT LINDIAN RESOURCES LIMITED

Lindian Resources Limited (“Lindian”) is a bauxite focused exploration company listed on the Australian Stock Exchange under the ASX code LIN. The combination of assets offers the opportunity for **near term production** via the Woula Project while simultaneously advancing the larger, multi-generational bauxite assets, the **very high grade Conglomerate Bauxite Gaoual Project and the world class Tier 1 Lelouma Project.**