

22 October 2021

## Share Purchase Plan: Despatch of SPP Offer Booklet and opening of SPP Offer

Kalium Lakes Limited (ASX: KLL) (**Kalium Lakes** or **Company**) announced on 13 October 2021 its intention to conduct a share purchase plan to raise up to A\$10 million (**SPP Offer**).

The SPP Offer is now open to eligible shareholders of the Company to apply for up to A\$30,000 worth of fully-paid ordinary shares in the Company (**Shares**) at an issue price of A\$0.18 per Share.

Shareholders are eligible to participate in the SPP Offer if they have a registered address in Australia or New Zealand and were on the Company's register at 7.00pm (Sydney time) on Tuesday, 12 October 2021. The SPP Offer is not underwritten.

Kalium Lakes may decide to accept applications (in whole or in part) that result in the SPP raising more or less than A\$10 million in its absolute discretion. Kalium Lakes reserves the right (in its absolute discretion) to close the SPP early and scale back applications under the SPP if demand exceeds A\$10 million or accept oversubscriptions (subject to the requirements of the ASX Listing Rules).

The SPP Offer is subject to the terms and conditions set out in the SPP Offer Booklet, which is being made available to shareholders today. Eligible shareholders are encouraged to read the SPP Offer Booklet in its entirety before deciding to participate in the SPP Offer.

Shareholders with questions about the SPP Offer should seek advice from their stockbroker, accountant or other independent professional adviser or call the Offer Information Line on 1300 158 766 or +61 3 9415 4019 between 8.30am and 5.00pm (Sydney time) or via the contact panel at [www.investorcentre.com/contact](http://www.investorcentre.com/contact) during the SPP Offer period.

### Timetable

Event	Date
Record Date	7.00pm (Sydney time) Tuesday, 12 October 2021
Announcement date	Wednesday, 13 October 2021
SPP Offer Booklet and application forms despatched	Friday, 22 October 2021
SPP Offer opens	Friday, 22 October 2021
SPP Offer closes	5.00pm (Sydney time), Thursday, 11 November 2021
Issue of new Shares under the SPP Offer	Thursday, 18 November 2021
Holding statements sent to shareholders	Friday, 19 November 2021
Quotation of new Shares issued under the SPP Offer expected to commence on ASX	Friday, 19 November 2021

**Note:** The timetable above is indicative only and subject to change. The Company reserves the right to amend any or all of these events, dates and times, without notice, subject to the Corporations Act, the ASX Listing Rules and other applicable laws. In particular, the Company reserves the right to extend the closing date of the SPP Offer, to accept late applications either generally or in particular cases or to withdraw the SPP Offer without prior notice. The commencement of quotation of new Shares is subject to confirmation from ASX.

\*\*\* ENDS \*\*\*

*This ASX announcement was approved and authorised for release by the Board of Kalium Lakes Limited.*