



25 October 2021

NO SHARE PURCHASE PLAN

Following queries from several shareholders after the recent successful A\$30M private placement (**Placement**), Allegiance Coal Limited (**Allegiance**) wishes to advise there will be no share purchase plan to follow the Placement. Allegiance did initially propose this in the confidential Placement offer to institutional and sophisticated investors, but, due to the Placement being oversubscribed, the Directors have elected not to proceed with it.

Authorised for release by Chairman and CEO, Mark Gray.

For more information, please contact:

Mr Mark Gray

Chairman & Managing Director

Mobile : +61 412 899979

Email : mgray@allegiancecoal.com.au

Mr Jonathan Reynolds

Finance Director

Mobile : +61 408 229 953

Email: jreynolds@allegiancecoal.com.au

About Allegiance Coal

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company focused on the development, operation and supply of steel making coal to the seaborne market. With operating mines in southeast Colorado, central Alabama, as well as a development project in northwest British Columbia, Allegiance is well placed to supply steel making coal to both the Pacific and Atlantic markets.
