

Extension to SPP Closing Date

Digital Wine Ventures Limited (ASX: DW8) (**Company**) advises that the closing date of its current share purchase plan (**SPP**) has been extended until 5.00pm (WST) on Friday, 29 October 2021.

The SPP has been undertaken to give shareholders the chance to participate in the Company's recent placement at the same issue price.

The Company has extended the SPP offer period to allow eligible shareholders to attend the investor presentation to be hosted by the Company later today (refer ASX release dated 21 October 2021 for more details) and review the quarterly report due to be released by the end of the week. In addition, the Company has extended the SPP offer period in order to provide eligible shareholders with additional time to consider the offer and sufficient time in which to submit their applications and payments.

The full terms and conditions of the SPP are included in the SPP booklet announced to the ASX on 18 October 2021.

Revised indicative timetable

| Event | Indicative Date* |
|--|------------------------|
| Record Date (5pm AWST) | 14 October 2021 |
| Announcement of SPP | 15 October 2021 |
| Lodge SPP cleansing notice with ASX Offer Document and Application Form made available to Eligible Shareholders Offer opening date | 18 October 2021 |
| Revised Offer closing date (5pm AWST) | 29 October 2021 |
| Announcement of results | 5 November 2021 |
| Issue of New Shares | 5 November 2021 |
| Commencement of trading of New Shares | 6 November 2021 |

**The above dates are indicative only and are subject to change, subject to compliance with the ASX Listing Rules and Corporations Act.*

Any shareholder who was an eligible shareholder of the Company at 5.00pm (WST) on the record date of 14 October 2021 and wishes to participate in the SPP can review the terms of the SPP and apply to participate in the SPP via the Company's share registry website at www.advancedshare.com.au and logging into the Investor Login Portal. Any shareholders with enquiries in relation to SPP can contact Advanced Share Registry on 1300 113 258 (within Australia) or +61 8 9389 8033 (outside Australia).

For further information regarding Digital Wine Ventures Limited please visit the ASX platform (ASX:DW8) or the Company's website <https://www.digitalwine.ventures/>.

END

This ASX announcement was approved and authorised for release by the Board of Directors



WINEDEPOT (winedepot.com)

is a tech enabled logistics platform designed to streamline wine & beverage distribution. It consists of five key components:

- **MARKET** – direct-to-trade marketplace
- **DIRECT** – direct-to-consumer sales manager
- **CONNECT** – order, inventory & technology integration manager
- **LIQUIDITY** – payment management solution
- **LOGISTICS** – fulfillment solution

Revenue is generated via:

- **Trading Fees** (% of the wholesale transaction value)
- **Sales Commissions** (% of the retail transactions generated)
- **Connect Platform Fees** (monthly subscriptions, listing and integration fees)
- **Liquidity Fees** (% of the transaction value funded)
- **Logistics Fees** (storage, picking, packing, handling & freight)

WINEDEPOT plans to solidify its presence in Australasia before expanding the platform into other key markets such as the USA, UK, Europe, Canada, Hong Kong and Singapore.

Digital Wine Ventures (ASX DW8)

is an Australian Publicly listed company that aims to identify and invest in early-stage technology-driven ventures that have the potential to disrupt and or digitally transform segments within the global beverage market.

To keep abreast of DW8's latest developments please visit www.digitalwine.ventures/blog

To view recent media coverage please visit:

- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Digital Wine Ventures Limited's planned operations and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although Digital Wine Ventures Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.