

25 October 2021 ASX/MEDIA RELEASE

AERIS RESOURCES LIMITED (ASX:AIS)

Response to Media Article

Aeris Resources Limited (ASX: AIS) (Aeris or Company) refers to today's media speculation contained in the Dataroom section of The Australian regarding Glencore's CSA asset.

As widely reported in September 2021 (Australian Financial Review 24 September 2021 - Glencore's Cobar copper mine in play), Aeris is aware that Glencore is seeking proposals for its CSA asset.

Aeris has a well-defined strategy focused on creating shareholder value through organic growth and M&A and evaluates potential strategic opportunities from time-to-time.

The evaluation of such opportunities is not indicative of whether a particular transaction may or may not occur. Nor does it constitute material information.

As a result Aeris will not respond further to such speculation.

ENDS

This announcement is authorised by the Board of Aeris Resources Limited

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About Aeris

Aeris Resources Limited (ASX: AIS) is a diversified mining and exploration company headquartered in Brisbane. The Company has a growing portfolio of copper and gold operations, development projects and exploration prospects. Aeris has a clear vision to become a mid-tier mining company with a focus on gold and base metals, delivering shareholder value.

Aeris' Board and management team bring decades of corporate and technical expertise in a lean corporate structure. Its leadership has a shared, and highly disciplined focus on operational excellence, and an enduring commitment to building strong partnerships with the Company's workforces and key stakeholders.

Aeris is forecasting to produce between 21,000 and 22,000 tonnes of copper from its Tritton Copper Operation in New South Wales, and between 67,000 and 71,000 ounces of gold from its Cracow Gold Operation in Queensland.