

## ASX RELEASE

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### Directors

Adam Giles  
Stephen Woodham  
Stephen Brockhurst

### Ticker

ASX: LKY

### Shares on Issue

56,000,001

## GRANT OF EL9307 EXPLORATION UPDATE

Locksley Resources is pleased to announce that ELA6213, ELA6262 and ELA6265 have been granted as a single exploration licence EL9307 by Regional NSW – Mining, Exploration and Geoscience (MEG) for a period of six years.

This 90 unit licence (261km<sup>2</sup>), covers areas adjacent to the historic Tottenham Copper Deposits and the CZ Deposit that is currently being drilled by Helix resources Limited (ASX: HLX). Location of the Locksley Resources' Licences are shown in the attached Figure 1.

The Company is also happy to advise that the processing of diamond drill core from the seven hole programme at the Orange Plains and Carolina Deposits is almost complete. A 28 hole reverse circulation drill programme for 3,398m has now been completed on time and under budget, over the Chris Watson and Orange Plains Deposits, with all samples in the assay lab. First assay results are expected in approximately three weeks.

Work is ongoing converting the previously announced Exploration Target to a 2012 JORC compliant resource.

### **Locksley Managing Director Steve Woodham commented:**

*"The company is happy with the progress of the current aggressive work program.*

*The new Exploration Licence is a welcome addition to our existing land package and expanding on our current holding signifies our commitment to this highly prospective area.*

*The company is looking forward to updating shareholders with assay results expected within the next three weeks."*

The Board of Directors of Locksley Resources Limited authorised the release of this announcement.

Further information contact:

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*Drilling TORC013, Orange Plains Deposit*



*Exploration Camp at the former Orange Plains Mine*

## **COMPLIANCE STATEMENTS**

### **Forward-Looking Statements**

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," "further" and similar expressions are forward-looking statements. Although the Company believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in additional Mineral Resources.*

### **Competent Persons**

*Except where indicated, exploration and technical information above have been reviewed and compiled by Ian Cooper BSc (Hons), BE (Mining), MSc, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy, (Member Number 106609) with over 35 years of experience in metallic minerals mining, exploration and development, and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Cooper is a full time employee and shareholder of Locksley Resources Limited and consents to the inclusion of this technical information in the format and context in which it appears.*

## ABOUT THE TOTTENHAM PROJECT

The Tottenham Project is an advanced Cu-Au exploration project that consists of four Exploration Licences, (EL6592, EL6656, EL8384, EL9307) that cover 470km<sup>2</sup> located in the Lachlan Fold Belt of Central New South Wales.

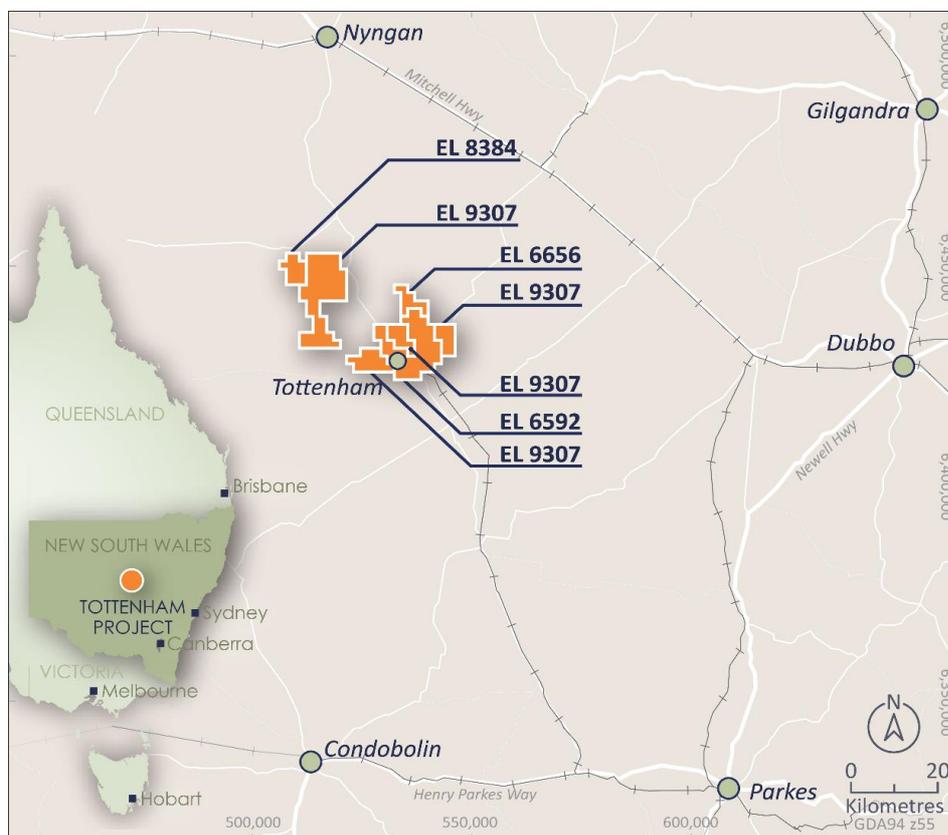


Figure 1: Tottenham Project location

The Tottenham deposits are hosted within the Ordovician Girilambone Group that also host the Tritton and Girilambone Mines, 110km to the north-northwest (Aeris Resources Ltd.), and is immediately along strike from the CZ Copper Deposit that is being progressed by Helix Resources Ltd. The recently discovered Constellation Deposit is also in this belt. Significant previous exploration has defined two exploration targets at the Mount Royal – Orange Plains and Carolina Deposits for an exploration target range of

**7Mt @2% Cu, 1.0g/t Au      to      14Mt @ 1.2% Cu, 0.5g/t Au.**

The current focus is to convert this target into a resource consistent with the JORC 2012 code.

*The Competent Person for this Exploration Target is Mr Jeremy Peters FAusIMM CP(Geo, Min) a Director of Burnt Shirt, who has sufficient experience and qualifications to postulate such targets. Mr Peters cautions that an Exploration Target is a statement or estimate of the exploration potential of a mineral deposit in a defined geological setting where there has been insufficient exploration to estimate a Mineral Resource, that the potential quantity and grade is conceptual in nature and that it is uncertain if further exploration will result in the estimation of a Mineral Resource.*