

26 October 2021

Quarterly Activities Report – September Quarter

92 Energy Limited (ASX: 92E) (“**92 Energy**” or the “**Company**”) presents its Quarterly Activities Report for the quarter ended to 30 September 2021.

Athabasca Basin Uranium Projects

- Uranium discovery on the 4th hole of the inaugural drilling program at the Gemini Project
- Gemini Project drillhole GEM-004 intercepted 5.5m of 0.12% U₃O₈ (1,200 ppm) including 1.0m of 0.28% U₃O₈ (2,800 ppm). The highest-grade assay within a sub interval is 0.5m of 0.36% U₃O₈ (3,600 ppm).
- Following on from discovery hole GEM-004, the Company pegged an additional 7 claims to expand the Gemini Project area.
- GEM-004 uranium mineralisation has been named the Gemini Mineralised Zone (GMZ)
- Completed a VTEM survey over the Tower Project (which is only 11km from Cigar Lake), identifying multiple prospective conductors to assist with the development of drill targets going forward.

Corporate

- Announced a \$7.15m Institutional Placement at A\$0.72 per share.
- Appointed Kanan Sarioglu as our VP Exploration, based in Canada.
- Re-appointed Steve Blower to the Board. Mr Blower will also continue to consult to the Company in a technical capacity.
- These two key appointments, based in Canada, strengthen the Company’s core technical team.
- Appointed Siobhan Lancaster as Managing Director. Prior to this Siobhan was CEO of 92 Energy.
- Cash position of \$4.38m at end of quarter, not including the \$7.15m placement.

92 Energy’s Managing Director, Siobhan Lancaster, said of the September quarter:

“This has been a highly encouraging quarter for 92 Energy and its shareholders. The discovery of the Gemini Mineralised Zone on the 4th hole of our inaugural project is testament to our exploration rationale and methodologies and highlights the strength of our technical team. The volume and the tenor of the alteration in this hole suggests this system is large and has the potential to host a significant zone of uranium mineralisation. We are excited to follow up in our winter drilling program.

“Following on from the discovery, 92 Energy raised an additional \$7.15m from predominantly institutional shareholders. This financing ensures that 92 Energy is well funded to carry out follow up drilling at the GMZ, as well as progress some of its other projects within its portfolio. The next steps are to define our drill program for the winter and further expand our team in Canada. Our current plan is to drill 7,000m at Gemini in the upcoming Canadian winter drilling season”.

Corporate

On September 28 the Company announced a \$7.15m Institutional Placement to be completed via the issue of 9,927,750 new fully paid ordinary shares at A\$0.72 per share. The capital raising was completed subsequent to the end of the quarter. The issue price represented a 5.9% discount to the last closing price prior to the raise and a 6.1% premium to the 15-day VWAP per share. Canaccord Genuity acted as lead manager and bookrunner to the placement. The funds will be used for a major drilling program at the GMZ, to undertake further exploration at our other projects and for general working capital.

Subsequent to the end of the quarter the Company announced the appointment of Kanan Sarioglu as our VP Exploration, based in Canada and the re-appointment of Steve Blower to the Board, noting Mr Blower will also continue to consult to the Company in a technical capacity. These two key appointments, based in Canada, strengthen the Company's core technical team in advance of the upcoming major drill program to follow up on the discovery at the GMZ.

On 12 July 2021 the Company appointed Siobhan Lancaster as Managing Director. Prior to this Siobhan was CEO of 92 Energy.

Gemini Project

Overview

The Gemini Project is an early-stage unconformity-associated uranium exploration project located on the eastern margin of the Athabasca Basin, 27km southeast of the McArthur River Mine, one of the largest and highest-grade uranium mines in the world. It is also 60km northeast of the Key Lake uranium mill and 780km northeast of the regional centre of Saskatoon.

The Gemini Project consists of 13 granted mineral claims with a total area of 445.3km². It covers a 48km section of the sub-Athabasca unconformity which sub-crops beneath glacial sediments in the eastern and north-eastern parts of the project area but reaches depths of up to 174m in the western part. In the eastern and north-eastern areas, where the unconformity is shallow or absent, there is potential for open-pit uranium.

The Gemini Project is considered to be underexplored, despite hosting over 50 drillholes, mostly completed in the 1970's. The majority of these drillholes targeted air photo lineaments rather than EM conductors that are the focus of contemporary exploration in the Athabasca Basin. Early exploration also identified numerous radioactive boulders in the southern part of the Project area indicating a radioactive source up-ice to the north, possibly coincident with elevated uranium values (ranging between <1 to 663ppm U) encountered in muskeg (bog) and lake sediment samples.

Activity

Gemini Project has been the focus of significant work during the quarter with the commencement and completion of our inaugural drilling program, as well as a uranium discovery at the Gemini Mineralised Zone **"the GMZ"**.

The aim of the summer drill program was to carry out greenfield regional exploration to target high-grade unconformity-associated uranium. The drill holes targeted VTEM conductors coincident with bog and lake sediment uranium anomalies proximal to a radioactive boulder

field to the south, a scenario similar to that which led to the discovery of the world class Key Lake uranium mine 60km to the south of Gemini.

The program consisted of 4 completed holes and one abandoned hole totalling 1,011m. Three of the holes did not return significant radioactivity. GEM-004 intercepted 5.5m of 0.12% U_3O_8 (1,200 ppm) including 1.0m of 0.28% U_3O_8 (2,800ppm). The highest-grade assay within a sub interval is 0.5m of 0.36% U_3O_8 (3,600 ppm).

The uranium mineralisation at the GMZ is basement hosted, starting at approximately 190m vertically below surface, and is associated with a broad and strong zone of bleaching, clay and hematite alteration controlled by fault breccias and other structures.

Following the positive drilling at the GMZ, the Company staked an additional 7 claims increasing the project area from 6 claims to 13 claims (Figure 1).

The 92 Energy technical team recently carried out a site visit to review the core and commence the project planning and logistics for the Northern Hemisphere Winter 2022 drilling program, which is due to commence sometime in January 2022 (weather dependent).

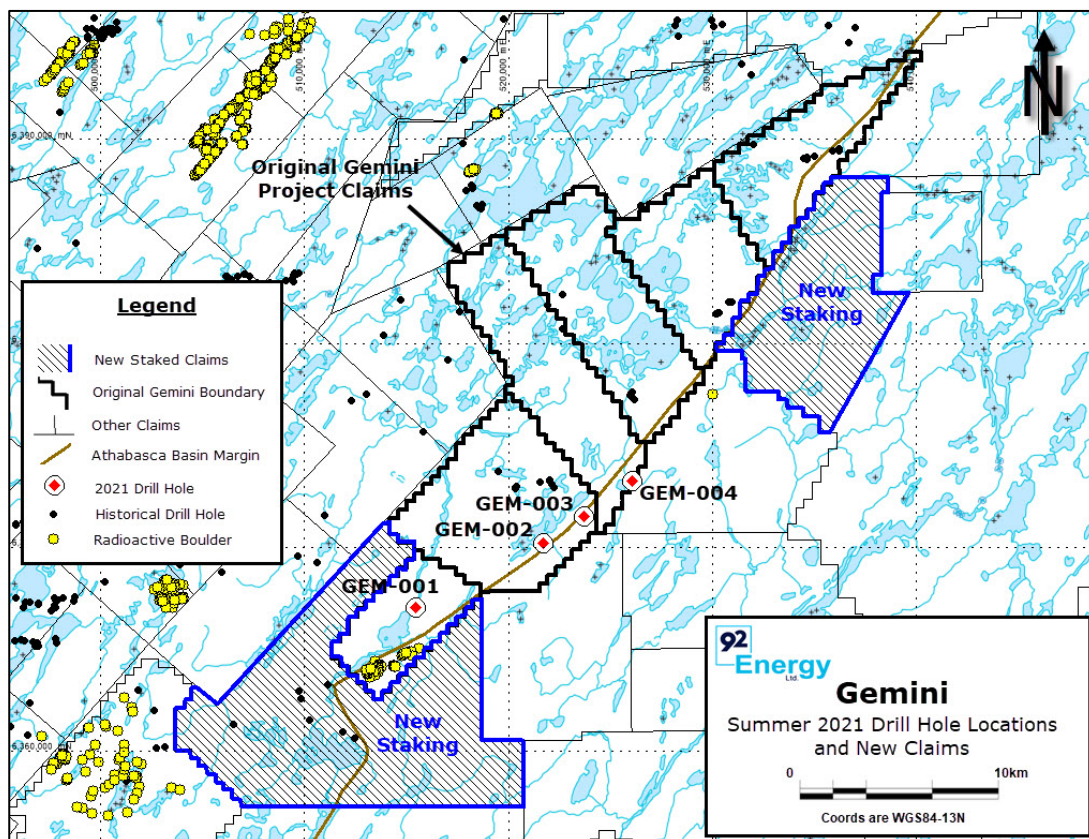


Figure 1: Gemini Project with newly staked claims and location of GEM-004 shown

Tower

Overview

The Tower Project (Figure 2) is an early-stage unconformity-associated uranium project located in the eastern part of the Athabasca Basin. The Tower Project is 12km southwest of the Cigar Lake uranium mine, operated by Cameco Corporation, and approximately 820km northeast of the regional centre of Saskatoon. The Tower Project consists of two granted mineral claims with a total area of 63.0km².

Four drillholes have been completed within the project area and only one of these was targeted on a conductivity anomaly; the other three having been designed to test magnetic features. These drillholes confirm a prospective corridor of rock extending over 6km within the project area, which has not been tested by modern geophysical methods. The drilling has shown that the glacial cover is between 3m and 28m in thickness and the vertical depth to the unconformity ranges from 167m to 261m. The project area was partially covered by the same GEOTEM® survey that was flown over the Gemini Project.

The Tower Project is underexplored with potential to host unconformity-associated uranium mineralisation. The Company's exploration program has involved complete coverage of the Project with a modern high power and high resolution airborne electromagnetic system (VTEM). Conductive bodies detected by this survey may be further surveyed using ground geophysical methods and finally drill-tested.

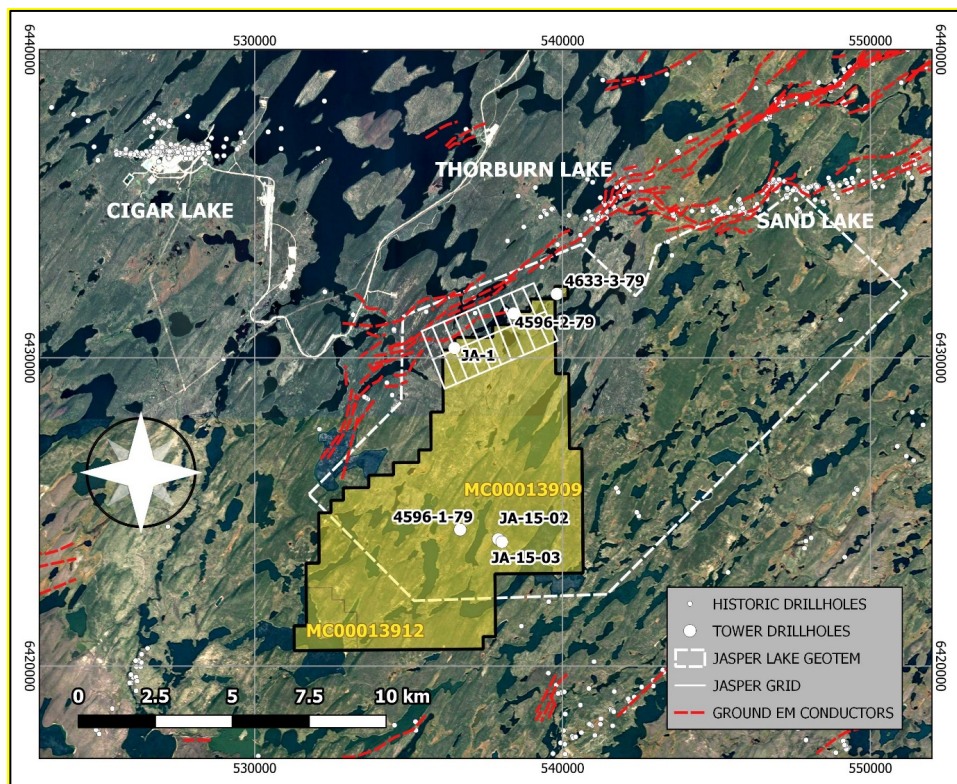


Figure 2: Location of historic geophysical surveys and EM conductors for the Tower Project.

Activity

During the quarter, the Company completed a VTEM survey over the Tower Property.

The VTEM survey objectives were to (i) map conductive graphitic rocks prospective for high grade unconformity-type uranium and (ii) help define drill targets.

Significantly, the Tower VTEM survey identified two strong linear bedrock conductors interpreted to reflect graphitic rocks and a third linear conductor which may reflect a zone of hydrothermal clay alteration in the Athabasca Formation and, thus, could be an indicator of uranium mineralisation.

These conductors present 92 Energy with excellent drill target areas in a highly prospective part of the Athabasca Basin.

Clover

Overview

The Clover Project (Figure 3) is an early-stage unconformity-associated uranium project located in the eastern part of the Athabasca Basin. The Project is 30km northwest of the McArthur River uranium mine and 35km west of the Cigar Lake uranium mine (both operated by Cameco Corporation) and approximately 780km northeast of the regional centre of Saskatoon.

The Project consists of six granted mineral claims with a total area of 267.5km². It has been partially covered by several airborne and ground EM surveys (including a ZTEM™ airborne EM survey in 2010) and a magneto-telluric resistivity (MT) survey.

The main objective of these surveys was to delineate conductive bodies in the sub-Athabasca basement that may reflect the presence of prospective graphitic host-rock. These surveys have outlined several conductors that require follow up.

Only three drill holes have been completed to date, and these indicate that the depth to the unconformity is >700m. A combination of 2D inversion of ZTEM data and Euler depth to magnetic source modelling of magnetic data, however, indicates that the unconformity may be less than 500m deep in parts of the project area (Figure 4).

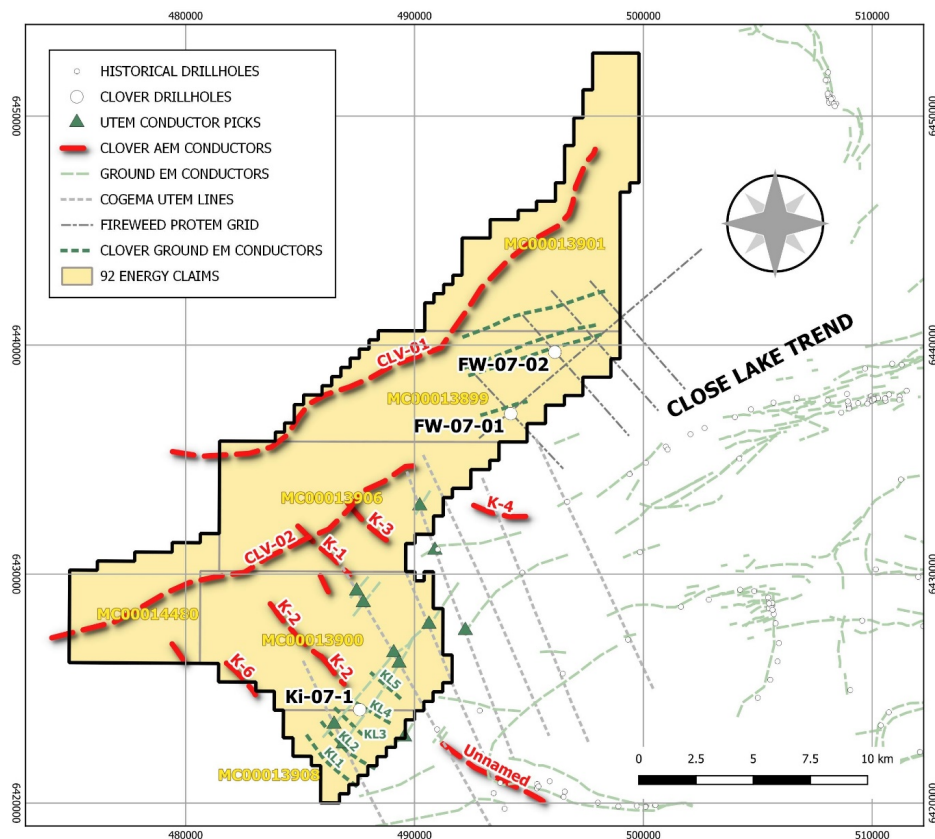


Figure 3: Map of the Clover Project showing location of various EM conductor targets and historic drillholes.

The Euler deconvolution method of calculating depth to magnetic source was used as a proxy for depth to sub-Athabasca basement on the Clover Project area by consultants Resource Potentials. This suggests that depth to basement/sub-Athabasca unconformity in parts of the project area may be substantially shallower than the 750m to 800m in drill holes to the south and east of the property. Support for this comes from ZTEM airborne passive EM, which indicates vertical depth to conductive sources (graphitic basement rocks) of ca. 500m.

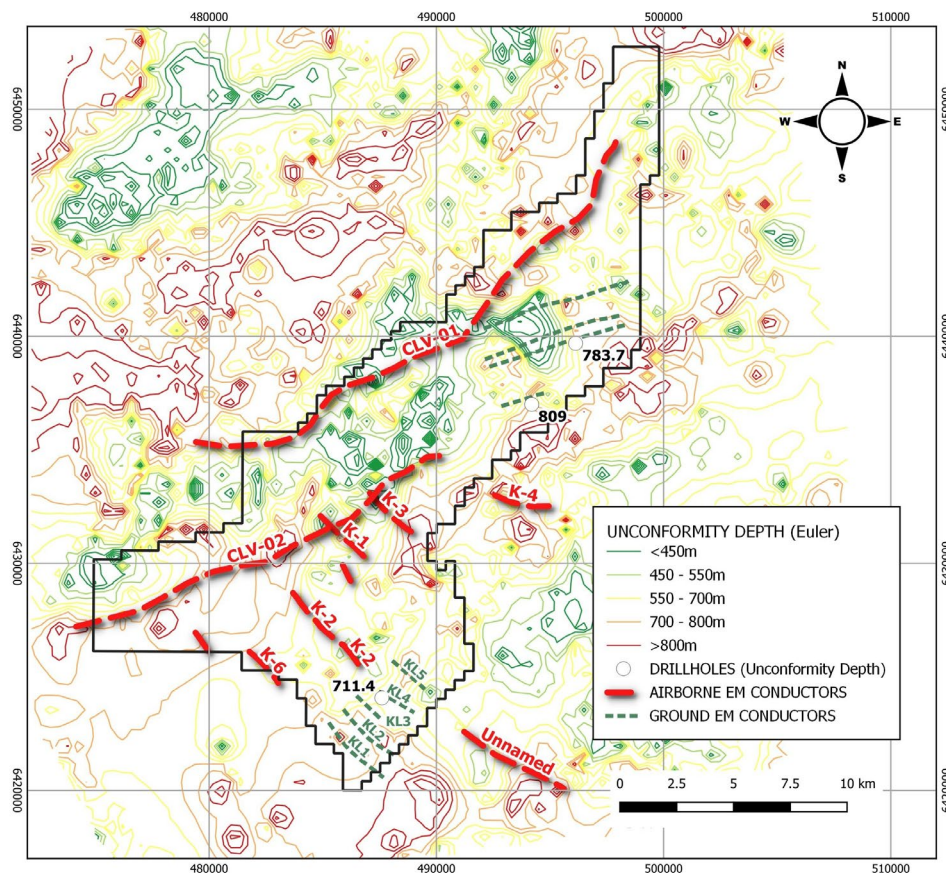


Figure 4: Depth to basement calculated using Euler Deconvolution of airborne magnetic data at the Clover Project.

Activity

During the quarter, no activity was undertaken on the Clover Project.

Powerline and Cypress Projects

Powerline Overview

The Powerline Project (Figure 5) is underlain by a range of metamorphic rocks such as graphitic gneiss, mylonite and schist that are potential host rocks for an unconformity associated uranium deposit.

Powerline was explored by several companies between 1950 and 1980 through prospecting, trenching, airborne and ground geophysics, and geochemical surveys, including basal till and lake sediment sampling. (Figure 6).

Two hundred and forty (240) outcropping radioactive bedrock occurrences and large areas of elevated uranium (>100 ppm uranium, max 225 ppm) in lake sediment were found. Much of the geophysical surveying utilised now obsolete electromagnetic methods such as VLF-EM and INPUT with the resulting data of limited value when compared to modern exploration techniques. Several occurrences were drilled with shallow diamond drillholes (typically < 50m in length).

The observed radioactivity was explained in terms of isolated uraninite veinlets of limited lateral extent, usually <100m. Intersections rarely exceeded 1m width and grades were generally less than 0.5% U_3O_8 . The Beta-Gamma mine yielded 6,000 tonnes at 0.5% – 0.6% U_3O_8 from one such occurrence. These veins provide an encouraging indication of widespread hydrothermal activity and hence prospectivity.

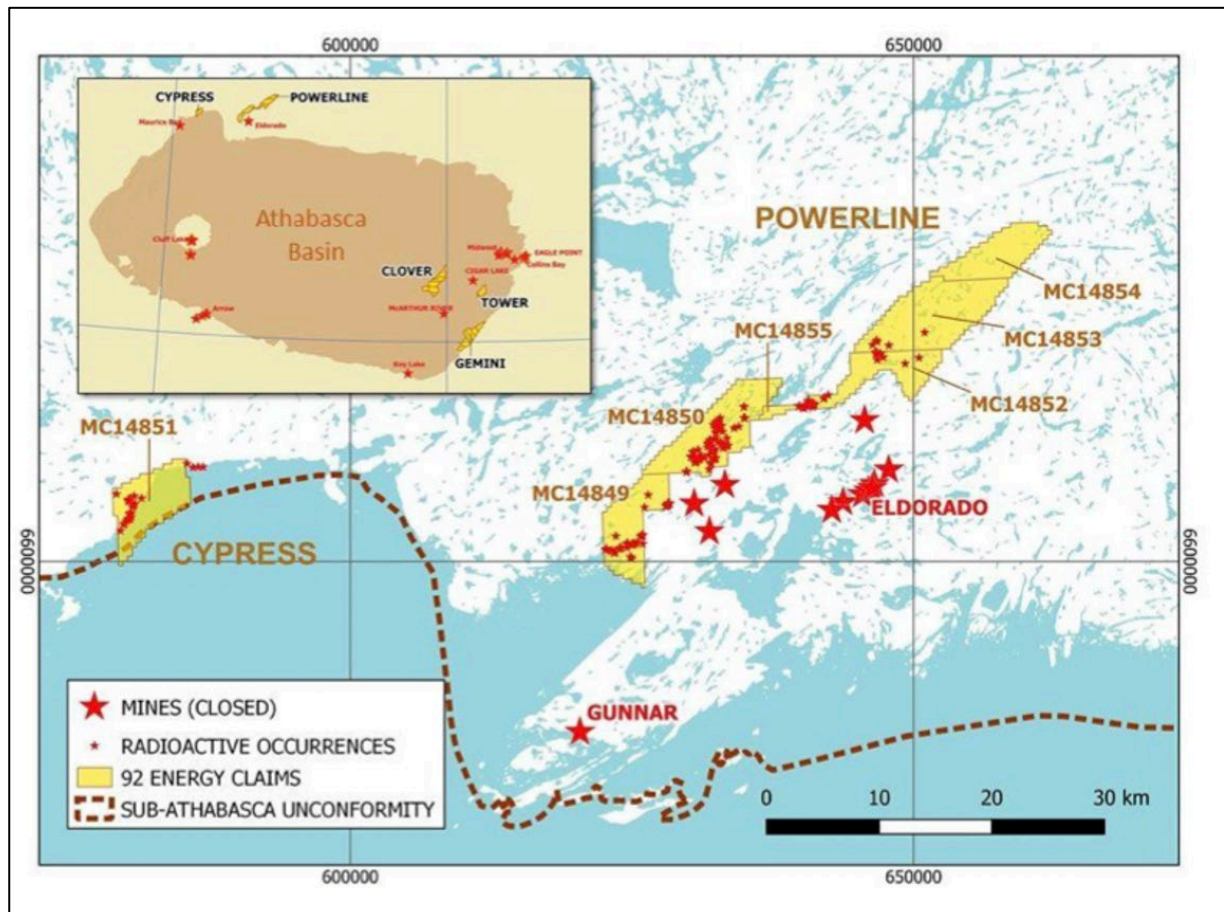


Figure 5: Location of the Powerline and Cypress Projects

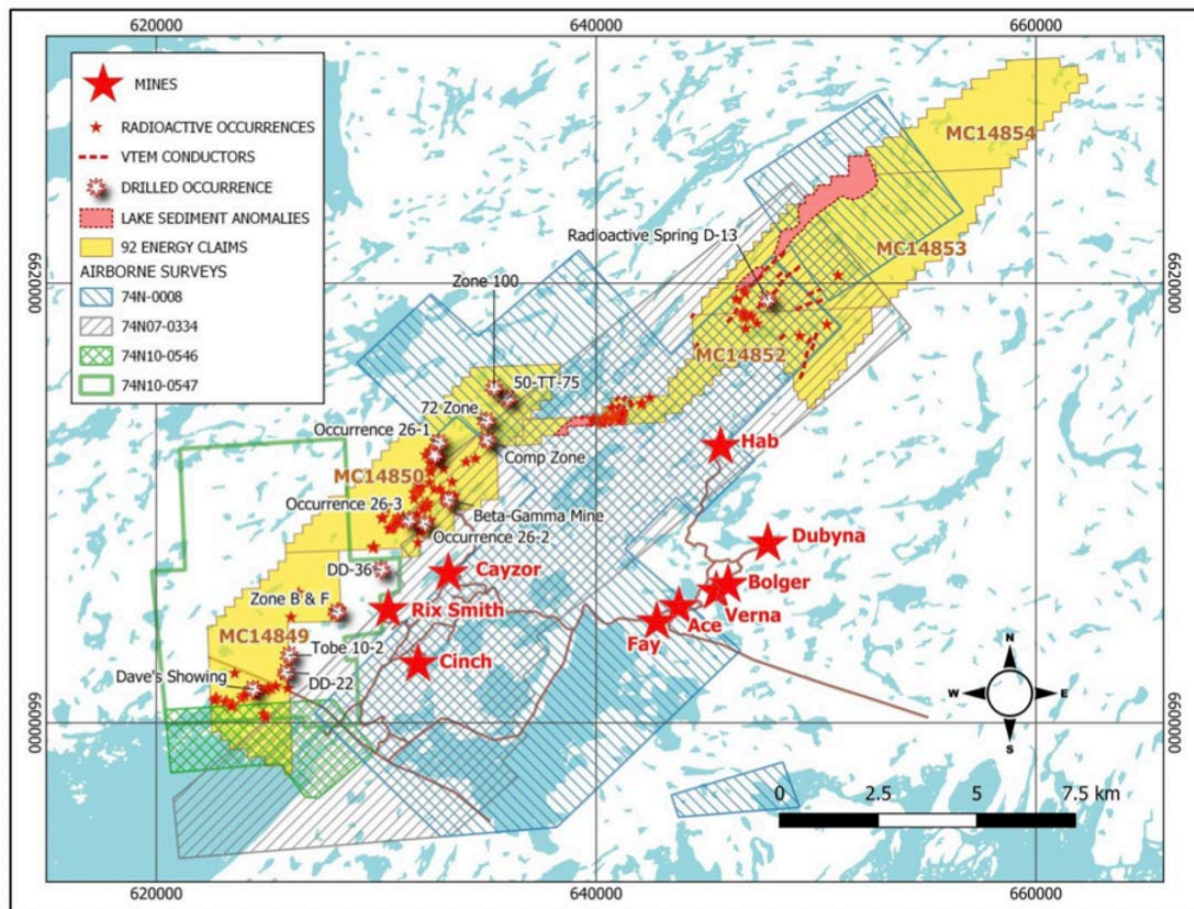


Figure 6: Historic work on and around the Powerline Project

There was no recorded uranium exploration between 1980 and 2005. However, since 2005 the Powerline Project was partially covered by several airborne electromagnetic (VTEM) and high resolution radiometric and magnetic surveys. There is no record of any follow-up drilling of conductors identified in these surveys, or indeed of any other significant exploration activity, apart from the collection of 111 rock samples by Pelican Minerals in 2013. These samples returned uranium grades ranging from 5 ppm to 1.8% U_3O_8 .

The Company's preliminary analysis has identified several highly prospective corridors defined by coincident radioactive bedrock occurrences, uranium in lake sediment anomalies and VTEM conductors (Figure 7).

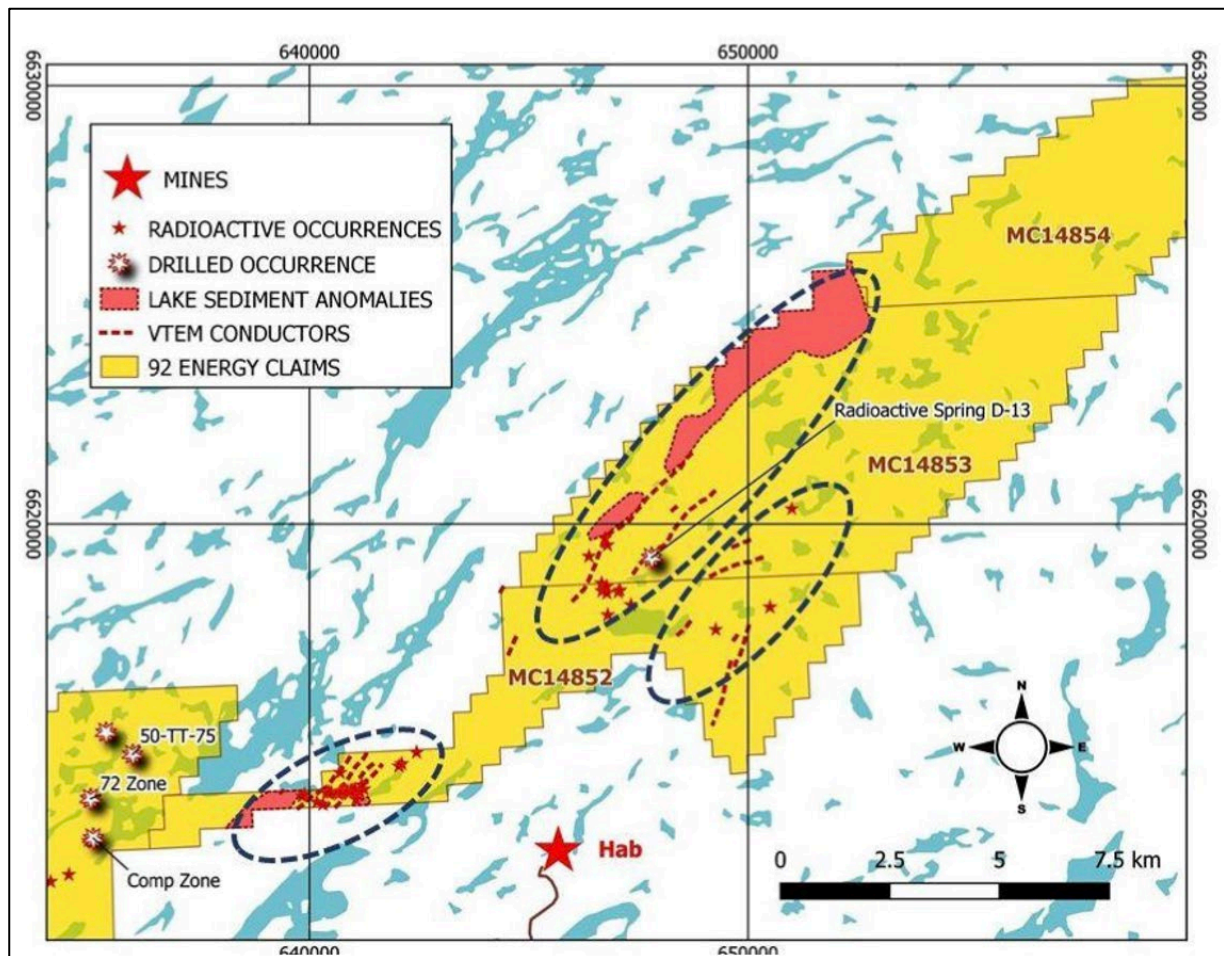


Figure 7: High Priority Target Areas - Powerline Project

Activity

During the quarter, no activity was undertaken on the Powerline property.

Cypress Overview

The Cypress Project (Figure 5) straddles the north shore of Lake Athabasca. The underlying geology is dominated by altered and locally graphitic, granitic gneisses. No outcropping Athabasca Formation rocks are preserved in the Cypress Project area, but the unconformity is believed to occur in the southern part of the claim beneath Lake Athabasca (Figure 8). The target in this area is unconformity-associated uranium.

Uranium exploration at Cypress was initiated in the 1950s. Early work included prospecting, an airborne radiometric survey and an airborne EM survey (INPUT), as well as ground geophysics and geological mapping. This work led to the discovery of 28 radioactive occurrences along the shore of Lake Athabasca within 92 Energy's claim (Figure 9). Most of

these occurrences are aligned along a three-kilometre-long NE-SW trending corridor labelled “*Uranium Ridge*” in Figure 9.

The exploration company, Uranium Ridge Mines, completed 21 drillholes within this corridor in 1954, however the precise locations of these holes and results of this drilling are unknown. King Resources completed a further 13 holes at the L2 Showing in 1969, intersecting 0.3m at 0.134% U_3O_8 and 0.3m at 0.015% U_3O_8 .

As with the Powerline Project, many of the radioactive occurrences are related to the presence of thin uraninite veinlets in hematitic and mylonitic gneisses. These veinlets signify the presence of a widespread mineralising system that warrants further exploration.

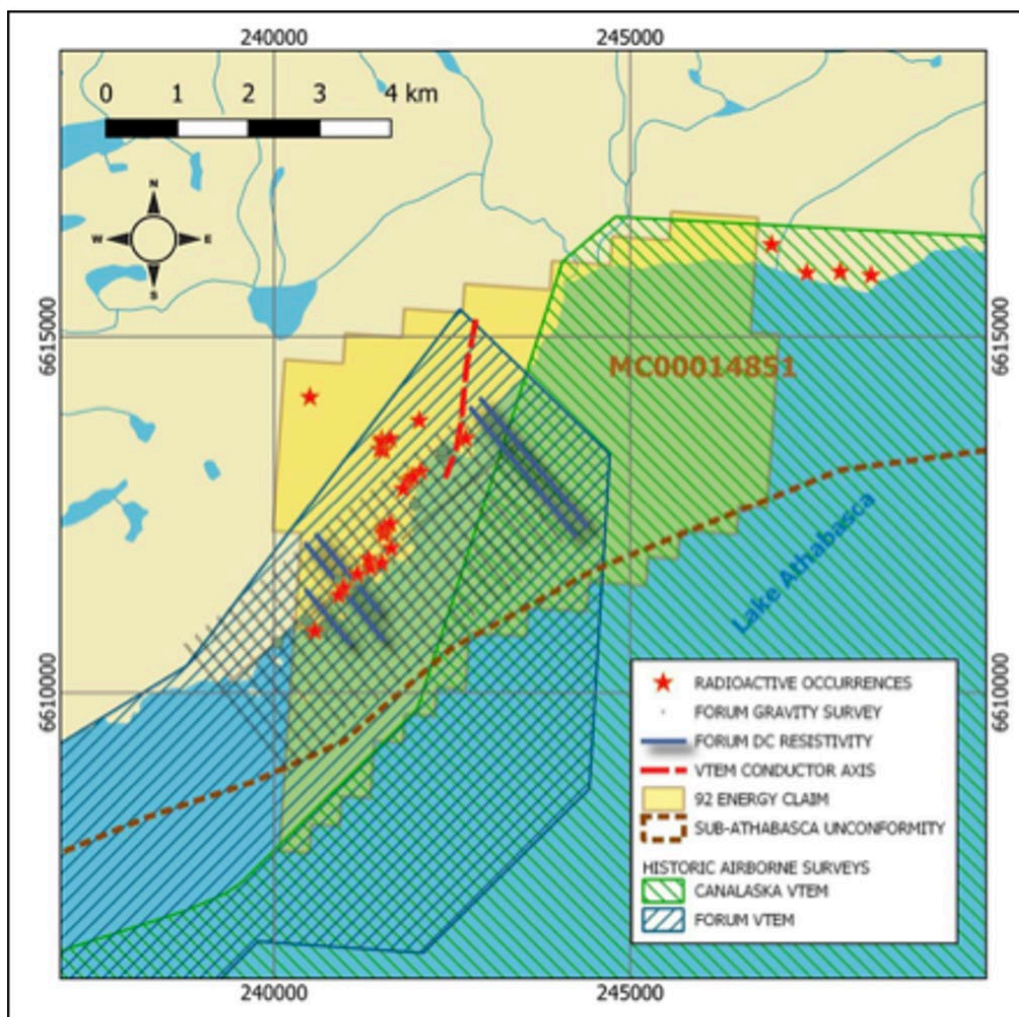


Figure 8: Historical Exploration Cypress Project

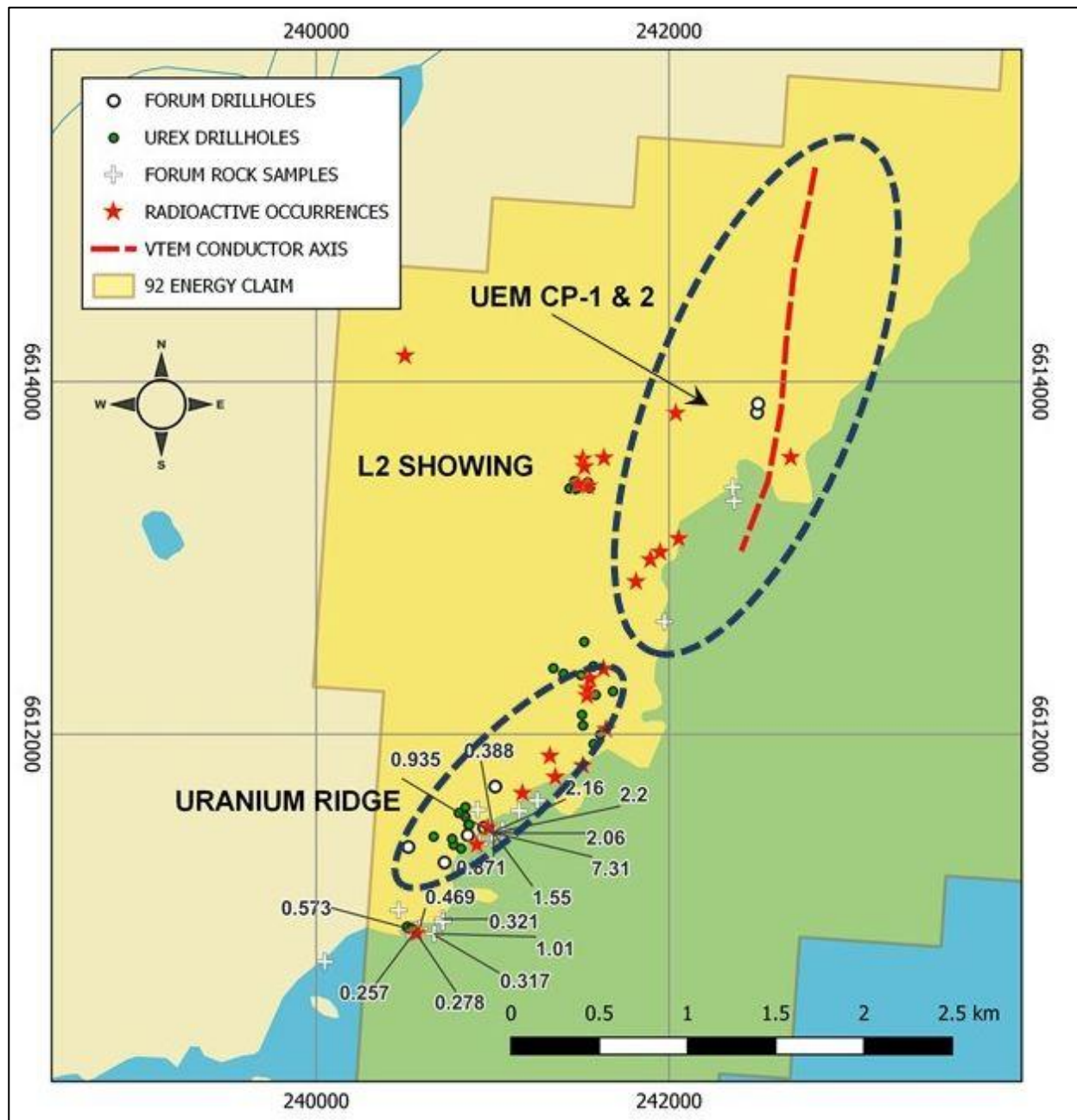


Figure 9: High Priority Target Areas Cypress Project

There is no record of exploration at Cypress between 1980 and 2005, but since then VTEM surveys were flown for CanAlaska Uranium Limited and Forum Energy Metals Corp (Figure 9). The Forum survey identified a >2.4-kilometre-long conductor (limited by the extent of the survey) in a similar position but slightly offset from the earlier INPUT anomaly.

The VTEM conductor has not been drill-tested. Forum conducted a gravity survey and several lines of DC resistivity over the Uranium Ridge group of occurrences. Twenty-five rock

samples returned <1 ppm (below detection limit) to as much as 7.31% U₃O₈. Five diamond drill holes were completed at Uranium Ridge, however, none of these intersected significant widths of elevated radioactivity.

Activity

During the quarter, no activity was undertaken on the Cypress Property.

Compliance

For the purpose of Listing Rule 5.3.1, details of the Company's group exploration activities for the quarter, including any material developments or material changes in those activities, and a summary of the expenditure incurred on those activities, is detailed below.

For the purpose of Listing Rule 5.3.2, the Company confirms that there were no mining production or development activities during the quarter by the Company or its subsidiaries.

Pursuant to Listing Rule 5.3.4, the Company provides the following comparison of its actual group expenditure on the individual items in the "use of funds" statement in its IPO prospectus since the date of its admission to ASX's official list, against the estimated expenditure on those items in the "use of funds" statement in the prospectus and an explanation of any material variances.

Use of Funds	Estimate for the first two years after ASX admission (as per Prospectus dated 26 February 2021)	Actual Use June 2021 Quarter	Actual Use September 2021 Quarter	Variance Under/(Over)
Exploration at Gemini Project	\$2,271,000	\$498,605	\$1,042,189	\$730,206
Exploration at Tower and Clover Projects	\$2,229,000	\$85,159	\$18,545	\$2,125,296
IsoEnergy Milestone Payments	\$200,000	\$100,000	-	\$100,000
Administration and working capital	\$2,450,210	\$650,315	\$333,713	\$1,466,182
Expense of the Offer	\$689,603	\$692,950	-	(\$3,347)
TOTAL	\$7,839,813	\$2,027,030	\$1,394,446	\$4,418,337

The variances above are as a result of the Company only listing in April, i.e. during the June 2021 quarter. During the June and September quarters, preliminary expenses were incurred in what is a 24-month budget.

TENEMENT SUMMARY

The following information is provided pursuant to Listing Rule 5.3.3 for the quarter ended 30 September 2021. The Company and its subsidiaries did not enter into any farm-in or farm-out agreements during the quarter.

1. MINING TENEMENTS HELD				
Tenement/Claim Reference	Location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
Gemini Project				
MC00013904	Saskatchewan, Canada	Granted	100%	100%
MC00014481	Saskatchewan, Canada	Granted	100%	100%
MC00014482	Saskatchewan, Canada	Granted	100%	100%
MC00014483	Saskatchewan, Canada	Granted	100%	100%
MC00014484	Saskatchewan, Canada	Granted	100%	100%
MC00014485	Saskatchewan, Canada	Granted	100%	100%
MC00015028	Saskatchewan, Canada	Granted	0%	100%
MC00015029	Saskatchewan, Canada	Granted	0%	100%
MC00015030	Saskatchewan, Canada	Granted	0%	100%
MC00015031	Saskatchewan, Canada	Granted	0%	100%
MC00015034	Saskatchewan, Canada	Granted	0%	100%
MC00015035	Saskatchewan, Canada	Granted	0%	100%
MC00015036	Saskatchewan, Canada	Granted	0%	100%
Clover Project				
MC00013899	Saskatchewan, Canada	Granted	100%	100%
MC00013900	Saskatchewan, Canada	Granted	100%	100%
MC0001390	Saskatchewan, Canada	Granted	100%	100%
MC00013906	Saskatchewan, Canada	Granted	100%	100%
MC00013908	Saskatchewan, Canada	Granted	100%	100%
MC00014480	Saskatchewan, Canada	Granted	100%	100%
Tower Project				
MC00013909	Saskatchewan, Canada	Granted	100%	100%
MC00013912	Saskatchewan, Canada	Granted	100%	100%
Powerline Project				
MC00014849	Saskatchewan, Canada	Granted	100%	100%
MC00014850	Saskatchewan, Canada	Granted	100%	100%
MC00014852	Saskatchewan, Canada	Granted	100%	100%
MC00014853	Saskatchewan, Canada	Granted	100%	100%
MC00014854	Saskatchewan, Canada	Granted	100%	100%
MC00014855	Saskatchewan, Canada	Granted	100%	100%
Cypress Project				
MC00014851	Saskatchewan, Canada	Granted	100%	100%

Notes:

MC00013904, MC00013899, MC00013900, MC00013901, MC00013906, MC00013908 are subject to a 2% net smelter return.



In accordance with section 6 of the Appendix 5B, the Company advises that \$76,116 in payments to related parties of the entity and their associates occurred during the quarter. This amount relates to Managing Director and non-executive director fees.

This announcement is authorised for release by the Board of 92 Energy Limited.

-ENDS-

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ABOUT 92 Energy

92 Energy is an Australian, ASX listed, uranium exploration company exploring for high-grade unconformity-type uranium in the Athabasca Basin, Saskatchewan, Canada. On its 4th hole of its inaugural drilling program, 92 Energy made a uranium discovery at its Gemini Project, called the GMZ.

The Company owns a 100% interest in its 30 mineral claims in the Athabasca Basin, Canada. These 30 claims make up the Company's five projects; Gemini, Tower, Clover, Powerline Creek and Cypress River.

Competent Person's Statement

The information in this document as it relates to exploration results was provided by Kanan Sarioglu, a Competent Person who is a registered Professional Geoscientist (P.Geo) with the Engineers and Geoscientists of British Columbia (EGBC), the Association of Professional Geoscientists and Engineers of Alberta (APEGA) and the Association of Professional Geoscientists and Engineers of Saskatchewan (APEGS). Kanan Sarioglu is the VP Exploration for 92 Energy Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Sarioglu consents to the inclusion in this document of the matters based on the information in the form and context in which it appears.

Additionally, the information in this report that relates to Exploration Results is extracted from the Company's prospectus dated 26 February 2021 and released to the ASX Market Announcements Platform on 13 April 2021 (Announcements). The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in the Announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Announcements.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company’s mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company’s tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management’s ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

92 Energy Limited

ABN

55 639 228 550

Quarter ended ("current quarter")

30 September 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1,067)	(1,067)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(84)	(84)
	(e) administration and corporate costs	(226)	(226)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST/HST)	(23)	(23)
1.9	Net cash from / (used in) operating activities	(1,410)	(1,410)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(3)	(3)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(3)	(3)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,816	5,816
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,410)	(1,410)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3)	(3)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(25)	(25)
4.6	Cash and cash equivalents at end of period	4,378	4,378

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,378	5,816
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,378	5,816

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	76
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	N/A	N/A
7.2	Credit standby arrangements	N/A	N/A
7.3	Other (please specify)	N/A	N/A
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,410)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,410)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,378
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,378
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3) <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	3.10
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

26 October 2021

Date:

The Board

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.