

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Cannon Resources Limited**ACN/ARSN **646 149 902****1. Details of substantial holder (1)**Name **Cannon Resources Limited**ACN/ARSN (if applicable) **646 149 902**The holder became a substantial holder on **25/10/2021****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	10,000,000	10,000,000	11.76%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Cannon Resources Limited	Deemed relevant interest under section 608(1)(c) of the Corporations Act 2001 (Cth) arising from restriction on the disposal of shares pursuant to a holding lock on trading for registered holders of Cannon Resources Limited.	10,000,000 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

See Annexure 1				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure 1	

Signature

print name

Christopher Hunt

capacity

Company Secretary

sign here

date

26/10/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure 1

4. Details of present registered holders

Holder of relevant Interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Cannon Resources Limited (ACN 646 149 902)	Kendali Pty Ltd	Kendali Pty Ltd	750,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	Ponderosa Investments WA Pty Ltd <The Ponderosa Investment A/C>	Ponderosa Investments WA Pty Ltd <The Ponderosa Investment A/C>	5,000,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	Longreach 52 Pty Ltd	Longreach 52 Pty Ltd	750,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	Ilwella Pty Ltd	Ilwella Pty Ltd	1,625,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	Maximus Flannery Pty Ltd <Finco Investment A/C>	Maximus Flannery Pty Ltd <Finco Investment A/C>	375,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	Loktor Holdings Pty Ltd <Taybird A/C>	Loktor Holdings Pty Ltd <Taybird A/C>	350,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	True Oak Investments Ltd <Baza High Conviction A/C>	True Oak Investments Ltd <Baza High Conviction A/C>	185,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	Rock the Polo Pty Ltd <Rock the Polo A/C>	Rock the Polo Pty Ltd <Rock the Polo A/C>	250,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	Ocean View WA Pty Ltd	Ocean View WA Pty Ltd	100,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	200,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	Mr Stephen Paul Baxter	Mr Stephen Paul Baxter	250,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	Mr James Timothy Bahen <Grajagan A/C>	Mr James Timothy Bahen <Grajagan A/C>	25,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	Florence Fleta Pty Ltd	Florence Fleta Pty Ltd	50,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	Pippin Drysdale Pty Ltd <Pippin Drysdale S/F A/C>	Pippin Drysdale Pty Ltd <Pippin Drysdale S/F A/C>	50,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	Mr Thomas Alexander Bird	Mr Thomas Alexander Bird	40,000 ordinary shares

Annexure 1 (continued)

5. Consideration

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Cannon Resources Limited (ACN 646 149 902)	25 th October 2021	N/A		750,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	25 th October 2021	N/A		5,000,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	25 th October 2021	N/A		750,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	25 th October 2021	N/A		1,625,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	25 th October 2021	N/A		375,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	25 th October 2021	N/A		350,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	25 th October 2021	N/A		185,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	25 th October 2021	N/A		250,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	25 th October 2021	N/A		100,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	25 th October 2021	N/A		200,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	25 th October 2021	N/A		250,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	25 th October 2021	N/A		25,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	25 th October 2021	N/A		50,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	25 th October 2021	N/A		50,000 ordinary shares
Cannon Resources Limited (ACN 646 149 902)	25 th October 2021	N/A		40,000 ordinary shares

Annexure 1 (continued)

7. Addresses

Name	Addresses
Cannon Resources Limited	Level 2 / 87 Colin Street, West Perth WA, 6005
Kendali Pty Ltd	C/- Accolade Services, GPO Box D150, Perth WA, 6840
Ponderosa Investments WA Pty Ltd <The Ponderosa Investment A/C>	PO Box 119, Claremont WA, 6910
Longreach 52 Pty Ltd	C/- Accolade Services, GPO Box D150, Perth WA, 6840
Ilwella Pty Ltd	Suite 6, Level 22 56 Pitt Street, Sydney NSW, 2000
Maximus Flannery Pty Ltd <Finco Investment A/C>	3 Ginahgulla Road, Bellevue Hill NSW, 2023
Loktor Holdings Pty Ltd <Taybird A/C>	PO Box 6226, Swanbourne WA, 6010
True Oak Investments Ltd <Baza High Conviction A/C>	6 Londrew Court, Maribyrnong Vic, 3032
Rock the Polo Pty Ltd <Rock the Polo A/C>	36 Pearse Street, Cottesloe WA , 6011
Ocean View WA Pty Ltd	PO Box 971, Cottesloe WA, 6911
HSBC Custody Nominees (Australia) Limited	GPO Box 5302, Sydney NSW, 2001
Mr Stephen Paul Baxter	53 Loch Street, Claremont WA, 6010
Mr James Timothy Bahen <Grajagan A/C>	24 Kathleen Street, Cottesloe WA, 6011
Florence Fleta Pty Ltd	C/- Accolade Services, GPO Box D150, Perth WA, 6840
Pippin Drysdale Pty Ltd <Pippin Drysdale S/F A/C>	22 Tuckfield Street, Fremantle WA, 6160
Mr Thomas Alexander Bird	23 Alexander Road, Avalon Beach NSW, 2107