

Announcement Summary

Entity name

SCORPION MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday October 27, 2021

Details of +securities that have ceased

ASX +security code	Security description		The +securities have ceased due to	Date of cessation
SCNAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	500,000	Expiry of option or other convertible security without exercise or conversion	26/10/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

SCORPION MINERALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

Registration Number

ACN

115535030

1.3 ASX issuer code

SCN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

27/10/2021

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

SCNAA: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased

Number of securities that have ceased

500,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

Is the entity paying any consideration for the cessation? $\ensuremath{\mathfrak{C}}$ No

26/10/2021

Any other information the entity wishes to notify to ASX about the cessation?

Nil

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description

Total number of +securities on issue

SCN: ORDINARY FULLY PAID 260,531,192

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SCNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,250,000
SCNAC : OPTION EXPIRING 15-SEP-2023 EX NIL	1,375,000
SCNAD : OPTION EXPIRING 15-SEP-2024 EX NIL	1,375,000
SCNAE : OPTION EXPIRING 15-SEP-2025 EX NIL	1,375,000
SCNAB : OPTION EXPIRING 25-FEB-2024 EX \$0.12	15,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.