

Announcement Summary

Entity name

BLACK ROCK MINING LIMITED

Date of this announcement

Wednesday October 27, 2021

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Option, \$0.29 Exercise Price expiring 25 October 2024	3,000,000	27/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLACK ROCK MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

59094551336

1.3 ASX issuer code

BKT

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

27/10/2021



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

Unlisted Option, \$0.29 Exercise Price expiring 25 October 2024

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

27/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

⊘ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20201021/pdf/44nxpd4m8gsk41.pdf

Options Details

+Security currency Exercise price

Expiry date

AUD - Australian Dollar

AUD 0.29000000

25/10/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

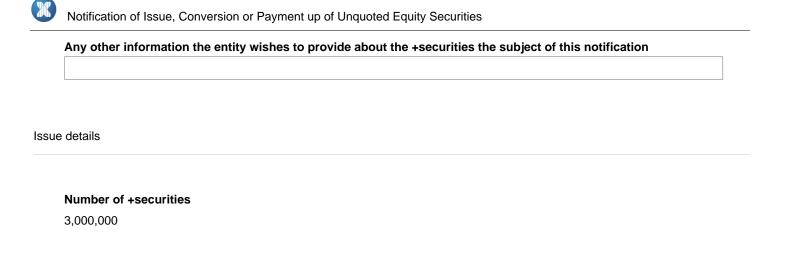
Description

BKT ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20201021/pdf/44nxpd4m8gsk41.pdf

options to vest equally over 3 years and subject to continuous employment





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BKT : ORDINARY FULLY PAID	851,178,229

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BKTAU : OPTION EXPIRING 10-AUG-2023 EX 8.4C	33,610,903
BKTAI : OPTION EXPIRING 04-NOV-2023 EX \$0.0785	5,000,000
BKTAF: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	22,000,000
BKTAV : OPTION EXPIRING 24-JAN-2024 EX \$0.116	1,000,000
BKTAG : OPTION EXPIRING 28-OCT-2022 EX 15C	9,200,000
BKTAH : OPTION EXPIRING 18-NOV-2022 EX 15C	3,000,000
BKTAJ : OPTION EXPIRING 21-DEC-2023 EX \$0.116	11,000,000
BKTAW : OPTION EXPIRING 01-JUL-2024 EX \$0.224	1,500,000
BKTAX : OPTION EXPIRING 01-JUN-2024 EX \$0.20	1,500,000
New class - code to be confirmed : Unlisted Option, \$0.29 Exercise Price expiring 25 October 2024	3,000,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

13