
Exceptional extensional hits of up to 37g/t Au under Bombora

Latest results extend Tura Lode by 80m Tura now extends 900m down-plunge and still open to south

Breaker Resources NL (ASX: BRB) is pleased to advise that step-out drilling continues to expand the size of the steeply dipping Tura Lode system below the 3.7km long Bombora deposit at the Company's 1.4Moz[#] Lake Roe Gold Project in WA.

The latest results confirm a substantial emerging zone of high-grade gold mineralisation that continues to upgrade the underground mining potential below the open pit resource. The new results will form part of a Resource update planned for later this quarter.

Tura is one of several south-plunging steep lodes extending at depth beneath the Bombora deposit.

Highlights

- ✦ Diamond hole BBDD0130 which is an 80m step-out returned an intercept of 1.6m @ 37.46g/t Au from 401.0m (estimated true width of 0.90m). Breaker previously advised of visual gold in this core in ASX Release 11 October 2021 (Photo1)
- ✦ Diamond hole BBDD0127 has also returned intercepts of 0.7m @ 16.07g/t Au from 398.5m and 1.54m @ 14.65g/t Au from 408.46m within a 6m true width intercept of 11.5m @ 3.52g/t Au. This intercept is 75m down dip from previously announced hole BBDD0124 which returned an intercept of 8.25m @ 16.28 g/t Au
- ✦ Core angles in a deeper intercept within BBDD0127 indicate the discovery of a new flat lode similar to the stacked lodes recognised more than 1km north of this hole. The intercepts are 2m @ 5.64g/t Au from 575m including 1m @ 8.99g/t Au (estimated true widths of 1.7m)

Breaker's Managing Director, Tom Sanders said:

"We keep stepping out on 80m sections and keep on hitting the lode as predicted with excellent high-grade intercepts. The Tura lode now extends over 900m down-plunge and remains open to the south with more step-out holes planned."

"We are hugely buoyed by these results and we have identified up to seven other (south-plunging) steep lodes with scope to keep extending the underground potential."

"Add to this the high-grade north-plunging stacked flat lodes which have now been traced for over 2.2km along strike to a 500m vertical depth below the northern part of the Bombora deposit, and we feel we are now showing the makings of a substantial underground mining proposition to add to our already defined large open pit resource."

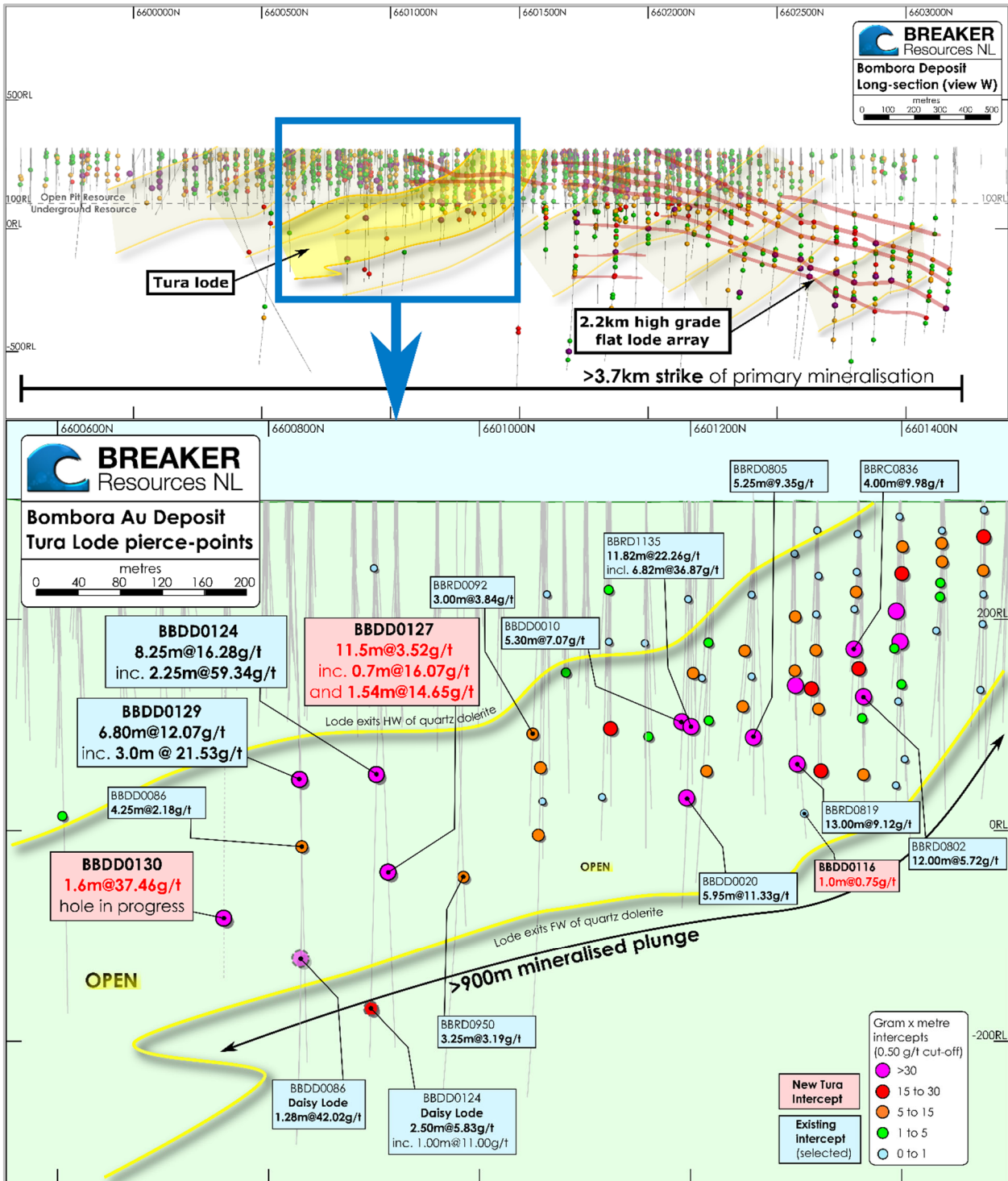


Figure 1: Long-section of Tura Steep Lode Looking West

Drilling Programme

Drilling at Breaker's Lake Roe Gold Project 100km east of Kalgoorlie continues with two diamond drill rigs operating continuously, and one Reverse Circulation (RC) rig operating on a campaign basis subject to availability.

The current objective of the drilling is to continue to expand the already defined 1.4Moz#

Resource base and assess the overall magnitude of recent discoveries from an open pit and underground mining perspective.

The latest results are from three diamond drill holes (BBDD0116, BBDD0127 and BBDD0130) testing the steeply dipping Tura Lode located in the central part of the Bombora deposit (**Figures 1 and 2**). Significant drill results are summarised in Appendix 1 with further details of the drilling provided in Appendix 1 and Annexure 1.

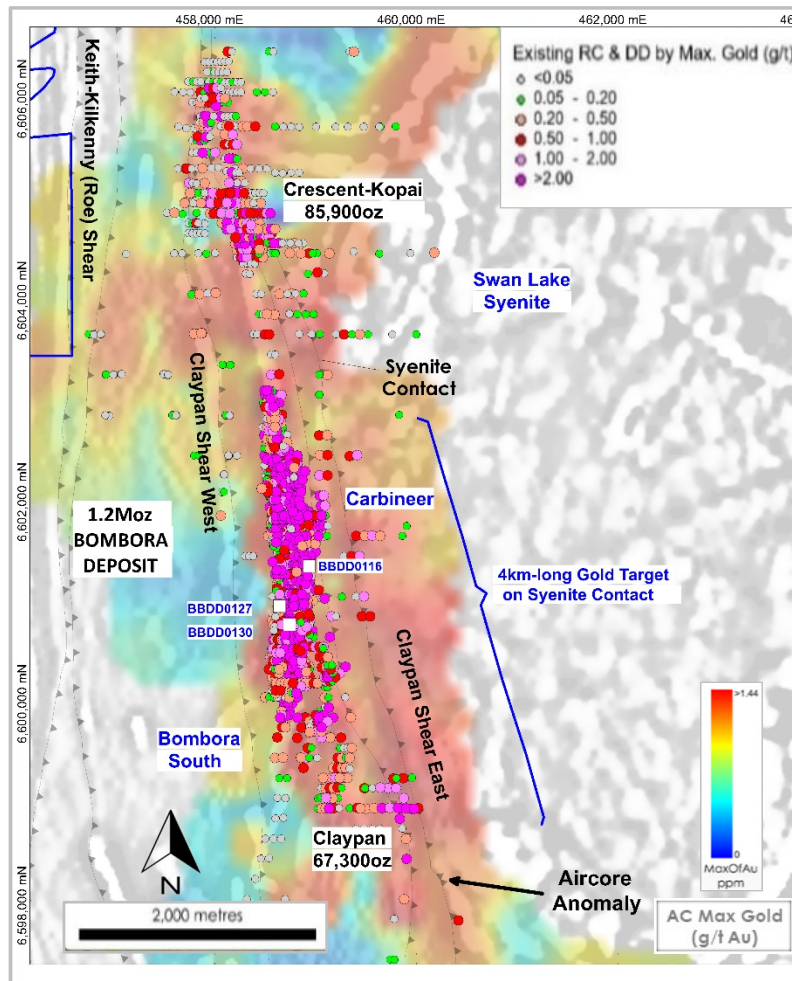


Figure 2: Plan of RC and Diamond Drilling Colour-coded by Maximum Gold (g/t) on Aircore Maximum Gold Image

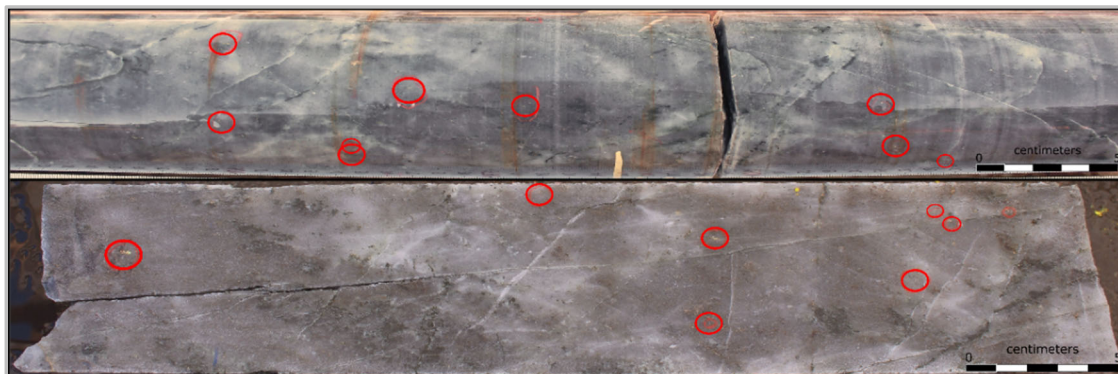


Photo 1: BBDD0130; Tura Steep Lode with visible gold circled in red
Top: Tura full HQ core from 401.77m to 402.2m; Bottom: Tura half HQ core from 401.69m to 402.00m

Ongoing works

Planned diamond drilling will progressively track the Tura Lode gold down-plunge to the south on 80m step-outs. Extensional drilling is also underway tracking the North lode stacked array northwards on 80m step-outs.

A resource update for the Lake Roe project is planned later this quarter.

Assay results are pending for two diamond drill holes targeting the Bombora deposit, and for thirty one RC drill holes targeting several areas including the Carbineer Prospect; the Windward Prospect situated 14km north of Bombora; and the margin of the Swan Lake Syenite to the east of Bombora.

Assay results are also pending for a 2,000m RC drilling programme at the Company's 2018 Manna lithium discovery 15km southwest of Bombora. The aim of the drilling was to further evaluate the geometry of spodumene-rich pegmatite in a 750m-long zone of outcrop, and to assess the growth potential over a 5km-long area defined by anomalous auger results (ASX Release 23 August 2021).

Authorised by the Board of Directors



Tom Sanders

Managing Director, Breaker Resources NL

28 October 2021

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COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Tom Sanders and Alastair Barker, Competent Persons, who are Members of the Australasian Institute of Mining and Metallurgy. Mr Sanders and Mr Barker are executives of Breaker Resources NL and their services have been engaged by Breaker on an 80% of full time basis; they are also shareholders in the Company and are eligible to participate in the Company's short and long term incentive programs. Mr Sanders and Mr Barker have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sanders and Mr Barker consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in this report that relates to the Mineral Resources and Exploration Targets is based on information announced to the ASX on 29 April 2021. Breaker confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply.

Open Pit Resource Above 100mRL	Cut-off (g/t Au)	Category	Tonnes (millions)	Grade (g/t Au)	Ounces	% Indicated
Bombora	0.5	Ind	15.4	1.43	711,000	
		Inf	2.3	1.2	92,000	
	Subtotal		17.7	1.4	803,000	89%
Crescent-Kopai Claypan	0.5	Inf	2.8	0.9	86,000	
	0.5	Inf	2.1	1.0	67,000	
	Total		22.6	1.3	956,000	74%
Underground Resource Below 100mRL	Cut-off (g/t Au)	Category	Tonnes (millions)	Grade (g/t Au)	Ounces	% Indicated
Bombora	1.0	Inf+Ind	5.3	2.4	414,000	16%
	2.0	Inf+Ind	2.5	3.6	291,000	17%
	3.0	Inf+Ind	1.2	4.8	187,000	20%
Total Bombora (OP + UG at 1g/t cut-off)			23.0	1.6	1,217,000	64%
Lake Roe Mineral Resource		Grand Total	27.9	1.5	1,370,000	57%

Notes:

- All figures rounded to reflect the appropriate level of confidence (apparent differences may occur due to rounding)

APPENDIX 1: Significant Drilling Results

Hole No.	Prospect	North	East	RL	Depth	Dip	Azim	From	To	Length	Gold g/t	gm	Sample							
BBDD0116	Bombora	6601299	458939	312	372.6	-59	270	173	175.7	2.7	0.47	1.3	Half core							
								173	174	1	0.25	0.3	Half core							
								including							175	175.7	0.7	1.41	1.0	Half core
								330	332	2	0.53	1.1	Half core							
								330	331	1	0.75	0.8	Half core							
BBDD0127	Bombora	6600903	458641	312	600.5	-57	87	336	336.32	0.32	0.48	0.2	Half core							
								5	18	13	0.41	5.3	Half core							
								including							5	13	8	0.55	4.4	Half core
								and							5	9	4	0.85	3.4	Half core
								including							8	9	1	1.22	1.2	Half core
															15	17	2	0.31	0.6	Half core
															25	26	1	0.30	0.3	Half core
															44	50	6	0.20	1.2	Half core
								including							44	45	1	0.43	0.4	Half core
															55	74	19	0.34	6.4	Half core
								including							58	60	2	0.55	1.1	Half core
								including							58	59	1	0.89	0.9	Half core
								and							67	69	2	1.71	3.4	Half core
															91	94	3	0.65	2.0	Half core
								including							92	94	2	0.92	1.8	Half core
								including							93	94	1	1.51	1.5	Half core
															104	105	1	1.47	1.5	Half core
															118	119.59	1.59	0.66	1.0	Half core
								including							118.87	119.59	0.72	1.17	0.8	Half core
															124	129	5	0.80	4.0	Half core
								including							125	126	1	0.54	0.5	Half core
															127	129	2	1.36	2.7	Half core
								including							127	128	1	1.96	2.0	Half core
															152	153	1	0.44	0.4	Half core
															180	182	2	0.14	0.3	Half core
															196.92	198	1.08	0.66	0.7	Half core
															221	223	2	0.39	0.8	Half core
								including							221	222	1	0.65	0.7	Half core
															289.2	298	8.8	0.29	2.5	Half core
															289.2	289.75	0.55	2.38	1.3	Half core
															293.48	294.56	1.08	0.59	0.6	Half core
								including							294.14	294.56	0.42	0.74	0.3	Half core
															398.5	410.6	12.1	3.36	40.7	Half core
including							398.5	410	11.5	3.52	40.5	Half core								
including							398.5	401	2.5	5.64	14.1	Half core								
							398.5	399.2	0.7	16.07	11.3	Half core								
							408.46	410	1.54	14.65	22.6	Half core								
							525	526	1	0.59	0.6	Half core								
							571	581	10	1.66	16.6	Half core								
including							573.3	581	7.7	2.09	16.1	Half core								
including							573.3	577	3.7	3.59	13.3	Half core								
including							575	577	2	5.64	11.3	Half core								
including							575	576	1	8.99	9.0	Half core								
BBDD0130	Bombora	6600740	458719	312	483.0	-56	90	58.75	61.25	2.5	0.85	2.1	Half core							
								including							58.75	59.05	0.3	6.26	1.9	Half core
															72	74.84	2.84	0.50	1.4	Half core
								including							73	74	1	1.18	1.2	Half core
															108	111	3	0.83	2.5	Half core
								including							109.27	109.85	0.58	3.76	2.2	Half core
															115.65	118	2.35	1.57	3.7	Half core
								including							115.65	117	1.35	1.11	1.5	Half core
								including							117.5	118	0.5	4.20	2.1	Half core
															177.35	177.75	0.4	3.58	1.4	Half core
															281	284.12	3.12	2.63	8.2	Half core
								including							282.23	284.12	1.89	4.01	7.6	Half core
															329	334	5	2.49	12.5	Half core
								including							329.3	329.6	0.3	7.56	2.3	Half core
								and							332	333	1	8.81	8.8	Half core
							401	402.6	1.6	37.46	59.9	Half core								

ANNEXURE 1: JORC Code (2012 Edition) Table 1
SECTION 1: SAMPLING TECHNIQUES AND DATA

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (eg. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	Holes were drilled to variable depth dependent upon observation from the supervising geologist. Diamond core is drilled HQ3, HQ or NQ2 dependent upon ground conditions. Core is cut in half by a diamond saw on site and half core is submitted for analysis except duplicate samples which are submitted as quarter core.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	Sampling was undertaken using Breaker Resources' (BRB) sampling protocols and QAQC procedures in line with industry best practice, including standard and duplicate samples.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg. 'reverse circulation drilling was used to obtain 1m samples from which 3kg was pulverised to produce a 30g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg. submarine nodules) may warrant disclosure of detailed information.</i>	Half core samples were taken with a diamond saw generally on 1m intervals or on geological boundaries where appropriate (minimum 0.4m to maximum of 1.2m). The 3kg composite samples were sent to MinAnalytical in Perth. Samples were sorted, dried, crushed to 10mm, pulverised to -75µm and split to produce a 50g charge for fire assay analysis for gold.
Drilling techniques	<i>Drill type (eg. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (eg. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	Diamond core is HQ3, HQ or NQ2. Core is orientated using Reflex orientation tools, with core initially cleaned and pieced together at the drill site, and fully orientated by BRB field staff at Lake Roe.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	Diamond drillers measure core recoveries for every drill run completed using either three or six metre core barrels. The core recovered is physically measured by tape measure and the length is recorded for every "run". Core recovery is calculated as a percentage recovery. Core recovery is confirmed by BRB staff during core orientation activities on site and recorded into the database.
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	Various diamond drilling additives (including muds and foams) have been used to condition the drill holes to

Criteria	JORC Code explanation	Commentary
		<p>maximise recoveries and sample quality.</p> <p>Diamond drilling by nature collects relatively uncontaminated core samples. These are cleaned at the drill site to remove drilling fluids and cuttings to present clean core for logging and sampling.</p>
	<p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<p>There is no significant loss of material reported in the mineralised parts of the diamond core to date.</p>
Logging	<p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p>	<p>Drill holes were logged for lithology, alteration, mineralisation, structure, weathering, wetness and obvious contamination by a geologist. Data is then captured in a database appropriate for mineral resource estimation.</p>
	<p><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i></p>	<p>Diamond core logging is both qualitative and quantitative in nature and captures downhole depth, colour, lithology, texture, mineralogy, mineralisation, alteration and other features of the samples.</p> <p>All cores are photographed in the core tray, with individual photographs taken of each tray both dry and wet.</p>
	<p><i>The total length and percentage of the relevant intersections logged.</i></p>	<p>All drill holes were logged in full.</p>
Sub-sampling techniques and sample preparation	<p><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></p>	<p>Core samples were cut in half using a conventional diamond core saw. Half core samples were collected for assay except duplicate samples which are quarter cut. An entire half core sample is retained and stored in core trays.</p>
	<p><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></p>	<p>n/a</p>
	<p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p>	<p>The samples were sent to an accredited laboratory for sample preparation and analysis. All samples were sorted, dried pulverised to -75µm to produce a homogenous representative 50g sub-sample for analysis. A grind quality target of 85% passing -75µm has been established.</p>
	<p><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></p>	<p>Diamond core sample intervals are based on geological intervals typically less than a nominal 1m.</p> <p>Quality control procedures involved the use of Certified Reference Materials (CRM) along with sample duplicates (submitted as quarter core). Selected</p>

Criteria	JORC Code explanation	Commentary
		<p>samples are also re-analysed to confirm anomalous results.</p> <p>MinAnalytical's QAQC included insertion of certified standards, blanks, check replicates and fineness checks to ensure grind size of 85% passing -75µm as part of their own internal procedures.</p>
	<p><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></p>	<p>Sample duplicates for diamond drilling (quarter core) are taken at least three times in every 100 samples.</p> <p>All samples submitted were selected to weigh less than 3kg to ensure total preparation at the pulverisation stage.</p> <p>Duplicate sample results are reviewed regularly for both internal and external reporting purposes.</p>
	<p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>The sample sizes are considered to be appropriate to correctly give an accurate indication of mineralisation given the qualitative nature of the technique and the style of gold mineralisation sought.</p>
Quality of assay data and laboratory tests	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p>	<p>The analytical technique used a 50g fire assay and is appropriate to detect gold mineralisation. The use of fire assay is considered a total assay.</p>
	<p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p>	<p>No geophysical tools were used to determine any reported element concentrations.</p>
	<p><i>Nature of quality control procedures adopted (eg. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie. lack of bias) and precision have been established.</i></p>	<p>BRB inserted CRMs and duplicates into the sample sequence, which were used at the frequency of three CRMs and three duplicates per 100 samples.</p> <p>Sample preparation checks for fineness were carried out by the laboratory as part of their internal procedures to ensure the grind size of 85% passing -75µm was being attained. Laboratory QAQC involved the use of internal lab standards using CRMs, blanks, splits and replicates.</p>
Verification of sampling and assaying	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p>	<p>Alternative BRB personnel have verified the significant results outlined in this report. It is considered that the Company is using industry standard techniques for sampling and using independent laboratories with the inclusion of Company standards on a routine basis.</p>
	<p><i>The use of twinned holes.</i></p>	<p>n/a</p>
	<p><i>Documentation of primary data, data</i></p>	<p>Primary geological and sampling data</p>

Criteria	JORC Code explanation	Commentary
	<p>entry procedures, data verification, data storage (physical and electronic) protocols.</p>	<p>were recorded digitally and on hard copy respectively, and are subsequently transferred to a digital database where it is validated by experienced database personnel assisted by the geological staff. Assay results are merged with the primary data using established database protocols run in house by BRB.</p>
	<p>Discuss any adjustment to assay data.</p>	<p>No adjustments or calibrations were undertaken other than to average any repeated analysis for each individual sample.</p>
Location of data points	<p>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</p>	<p>Drill hole collars are initially located by handheld GPS and then picked up by an accredited surveyor. GPS elevation values are corrected where necessary using a digital elevation model from a LIDAR survey. Expected accuracy is +/- 4m for easting, northing and RL (GPS) and +/- 0.1m or less for surveyed and LIDAR elevation point data.</p> <p>All diamond holes are gyro surveyed for rig alignment and downhole at the completion of the hole.</p>
	<p>Specification of the grid system used.</p>	<p>The grid system is GDA94 MGA, Zone 51.</p>
	<p>Quality and adequacy of topographic control.</p>	<p>As detailed above.</p>
Data spacing and distribution	<p>Data spacing for reporting of Exploration Results.</p>	<p>Drill holes are variable spacings.</p> <p>Diamond drill holes are drilled selectively, mainly to clarify structure or to assess the depth potential.</p>
	<p>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</p>	<p>The reported drilling is reconnaissance in nature at this stage.</p>
	<p>Whether sample compositing has been applied.</p>	<p>No sample compositing has been applied to diamond drill core.</p>
Orientation of data in relation to geological structure	<p>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</p>	<p>Angled diamond drilling has so far confirmed three mineralisation orientations. The extent, geometry and plunge of the various structural "domains" and how they interact is still being resolved. Further detailed drilling is needed to confidently quantify the degree of sample bias arising from drill orientation (positive or negative).</p>
	<p>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</p>	<p>Sample bias arising from orientation is discussed above.</p>

Criteria	JORC Code explanation	Commentary
Sample security	<i>The measures taken to ensure sample security.</i>	<p>Diamond drill samples submitted were systematically numbered and recorded, bagged in labelled polyweave sacks and dispatched in batches to the laboratory's Kalgoorlie facility by BRB personnel. The laboratory confirms receipt of all samples on the submission form on arrival.</p> <p>All assay pulps are retained and stored in a Company facility for future reference if required.</p>
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	No formal audits/reviews have been conducted on sampling technique or data to date. However a scanning of sample quality (recovery, wetness and contamination) as recorded by the geologist on the drill rig against assay results occurs with no obvious issues identified to date.

SECTION 2: REPORTING OF EXPLORATION RESULTS

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	<p>The diamond drill holes are located on tenement M28/388, which is held 100% by BRB.</p> <p>There are no material interests or issues associated with the tenement.</p>
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	The tenement is in good standing and no known impediments exist.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	<p>Historical holders of the Project area include Poseidon Gold, WMC, Mt Kersey Mining and Great Gold Mines.</p> <p>Vertical rotary air blast and aircore drilling undertaken in the period 1991 to 1998 identified a zone of strong gold anomalism that extends over a potential distance of 4km under thin (5-10m) cover (maximum grade of 4m at 0.71g/t Au).</p> <p>Although the prospectivity of the trend was recognised by previous explorers, rigorous anomaly definition and appropriate follow-up of encouraging results did not occur, apparently due to "non-geological" factors, including inconvenient tenement boundaries at the time of exploration and changes in company priorities and market conditions.</p>
Geology	<i>Deposit type, geological setting and style</i>	BRB is targeting Archean orogenic gold

Criteria	JORC Code explanation	Commentary
	<p><i>of mineralisation.</i></p>	<p>mineralisation near major faults.</p> <p>Gold is associated with subsidiary faults of the Claypan Shear Zone and occurs preferentially in the Fe-rich part of a fractionated dolerite in an area of shallow (5m to 20m) transported cover. The dolerite is folded into a domal geometry between two major shear zones ("domain" boundaries) that converge and bend in the vicinity of the project.</p> <p>The main exploration target is high-grade lode, stockwork, disseminated and quartz vein gold mineralisation hosted by different phases of the fractionated dolerite.</p>
Drill hole Information	<p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p> <ul style="list-style-type: none"> • <i>easting and northing of the drill hole collar;</i> • <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar;</i> • <i>dip and azimuth of the hole;</i> • <i>down hole length and interception depth;</i> • <i>hole length.</i> <p><i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></p>	<p>Refer to Appendix 1 for significant results from the diamond drilling.</p> <p>Drill hole locations are described in the body of the text, in Appendix 1 and on related Figures.</p>
Data aggregation methods	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg. cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p>	<p>Grades are reported above a nominal lower cut-off grade of 0.2g/t Au in areas of reconnaissance drilling. In known mineralised areas grades are reported above a nominal lower cut-off grade of 0.5g/t Au. No top-cuts have been applied.</p>
	<p><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p>	<p>All reported diamond drill assay results have been length weighted (arithmetic length weighting).</p>
	<p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	<p>None undertaken.</p>
Relationship between mineralisation widths and intercept	<p><i>These relationships are particularly important in the reporting of Exploration Results.</i></p> <p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its</i></p>	<p>All drill hole intercepts are measured in downhole metres (criteria for detailed estimate of true width not yet at hand unless otherwise stated). At this stage the main primary mineralised structural</p>

Criteria	JORC Code explanation	Commentary
lengths	<p><i>nature should be reported.</i></p> <p><i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg. 'down hole length, true width not known').</i></p>	<p>orientation(s) are still being ascertained and are inconclusive.</p> <p>The orientation of the drilling may introduce some sampling bias (positive or negative).</p>
Diagrams	<p><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></p>	<p>Refer to Figures and Tables in the body of the text.</p>
Balanced reporting	<p><i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></p>	<p>Grades are reported above a lower cut-off grade of 0.2g/t Au in areas of reconnaissance drilling. In known mineralised areas grades are reported above a nominal lower cut-off grade of 0.5g/t Au. No top-cuts have been applied.</p>
Other substantive exploration data	<p><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></p>	<p>There is no other substantive exploration data.</p>
Further work	<p><i>The nature and scale of planned further work (eg. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></p> <p><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></p>	<p>Further work is planned as stated in this announcement.</p>