605

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

<u>To</u> Company Name/Scheme De Grey Mining Ltd

ACN/ARSN 094 206 292

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 4).

ACN/ARSN (if applicable) N/A

The holder ceased to be a

substantial holder on 25/10/2021

The previous notice was given to the company on 7/10/2021

The previous notice was dated 6/10/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
VEAC	666 Third Avenue, New York, NY 10017		
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017		
Van Eck Absolute Return Advisers, Inc	666 Third Avenue, New York, NY 10017		
VanEck Australia Pty Ltd	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000		
VanEck Investments Limited	Level 4, Aurora Place, 88 Phillip Street, Sydney NSW 2000		
VanEck Asset Management B.V.	Barbara Strozzilaan 310, 1083 HN Amsterdam, Netherlands		

Signature

print name James Parker

capacity AT

sign here

date 27/10/2021

This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder.

Holder of relevant			Consideration	Consideration	
interest	Date of Acquisition	B/S	Cash	Non-Cash	Number of Securities
GDXJ	10/13/2021	В	-	In-Kind	66,252
GDXJ	10/15/2021	В	-	In-Kind	110,405
GDXJ	10/19/2021	S	-	In-Kind	132,492
GDXJ	10/21/2021	S	-	In-Kind	88,316
GDXJ	10/22/2021	S	-	In-Kind	198,711
GDXJ	10/25/2021	S	-	In-Kind	176,632
UCTGDXJ	10/15/2021	В	26,188.33	-	21,203
UCTGDXJ	10/19/2021	В	44,670.41	-	36,914

In-Kind transactions result from UCTGDXJ receiving a basket of securities (including DE GREY MINING LTD) in exchange for securities in UCTGDXJ.

