



25 October 2021

Dear Shareholder,

**AURIS MINERALS LIMITED – NON-RENOUNCEABLE ENTITLEMENT OFFER
NOTICE TO EXCLUDED SHAREHOLDERS**

On 19 October 2021 Auris Minerals (ASX Code: AUR) (**Company**) announced its intention to undertake a non-renounceable pro rata offer of 1 (one) New Option (**Options**) exercisable at \$0.08 each on or before 30 November 2023 for every 1 (one) Share held by Eligible Shareholders registered at 5.00pm (WST) on 25 October 2021 (**Record Date**), at an issue price of \$0.005 per New Option, to raise approximately \$2.38 million before costs (**Entitlement Offer**), and for the offer of the shortfall to the Entitlement Offer (**Shortfall Offer**), (together, **the Offers**).

The Prospectus is available on ASX's website (www.asx.com.au) by searching the announcements platform under the Company code 'AUR' and the Company's website (www.aurisminerals.com.au).

The purpose of this letter is to notify you of the Entitlement Offer and explain why the Company does not consider that you are eligible to apply for Options under the Entitlement Offer. This letter is not an offer to issue Options to you, nor an invitation for you to apply for Options.

Eligibility criteria

The Entitlement Offer is made to eligible shareholders only (**Eligible Shareholders**), being shareholders who, as at 5.00pm (WST) on the Record Date (or such other date as may be determined by the directors of the Company, subject to the ASX Listing Rules):

- (a) have a registered address listed on the Company's share register in Australia and New Zealand; and
- (b) are not in the United States and are not a US person or acting for the account or benefit of a person in the United States or a US person.

Unfortunately, according to the Company's records, you do not satisfy the criteria for an Eligible Shareholder stated above. You will therefore not be able to participate in the Entitlement Offer and will not be sent a copy of the Prospectus.

The Company has determined (pursuant to ASX Listing Rule 7.7.1(a)) that it would be unreasonable to make the Entitlement Offer to shareholders in countries other than Australia and New Zealand (**Excluded Shareholders**), having regard to:

1. the small number of shareholders outside Australia and New Zealand;
2. the number and value of Options that would be offered to shareholders outside Australia, and New Zealand; and
3. the costs of complying with the legal requirements and requirements of regulatory authorities in the overseas jurisdictions.

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Action required

You are not required to do anything in response to this letter.

Further information

If you have any queries concerning the matters set out in this letter, please contact your financial adviser, or the Company Secretary by phone on +61 8 6268 2641 or email at general@aurisminerals.com.au.

Thank you for your continued support as a shareholder of the Company.

Yours faithfully

Neville Bassett

Chairman

Auris Minerals Limited