



SEPTEMBER 2021 QUARTERLY ACTIVITIES REPORT

BARDOC GOLD PROJECT, WA (BDC: 100%)

- Strategic review of the development strategy for the 3.07Moz Bardoc Gold Project initiated in light of the rapidly escalating cost environment, tightening labour market and other COVID-19 related supply challenges in the WA resource sector.
- Founding Director Mr Neil Biddle appointed as Executive Director on an interim basis to oversee the strategic review. Mr Biddle is a highly-regarded mining executive with an outstanding track record of value creation in the Australian junior and mid-tier mining sector.
- Review to consider alternative pathways to unlock the considerable value of the Bardoc Project, given its strategic location, large Resource and Reserve base and strong economics. These include:
 - An increased exploration focus to pursue resource growth and new discoveries;
 - Strategic M&A opportunities; and
 - Other development or production pathways with the potential to monetise the deposits.
- The Board will defer the Final Investment Decision originally targeted for late 2021.
- Outstanding assay results received from Zoroastrian during the Quarter highlight potential to grow the existing Resource and Reserve inventory, with highlights including:
 - 6m @ 2.44g/t Au from 460m in KND210001
 - 1m @ 11.7g/t Au from 466m in KND210003
 - 4.5m @ 3.53g/t Au from 102m in KND210007
 - 5.2m @ 4.97g/t Au from 379m, including 1.69m @ 14.1g/t Au from 381.62m in KND210007

CORPORATE

- The Board made the necessary decision to terminate any expenditure related to pre-development and project funding and is reviewing other corporate overheads and business costs.
- Subsequent to Quarter-end, with significant interest received in the project from a number of different parties, Bardoc has appointed Argonaut PCF as its financial adviser to assist with the formal strategic review of the Bardoc Gold Project.
- Subsequent to Quarter-end, Bardoc announced that it will seek shareholder approval to consolidate its issued capital through the conversion of every six (6) existing shares into one (1) share.
- The Company remains in a strong financial position with \$10.5 million in cash and no debt.

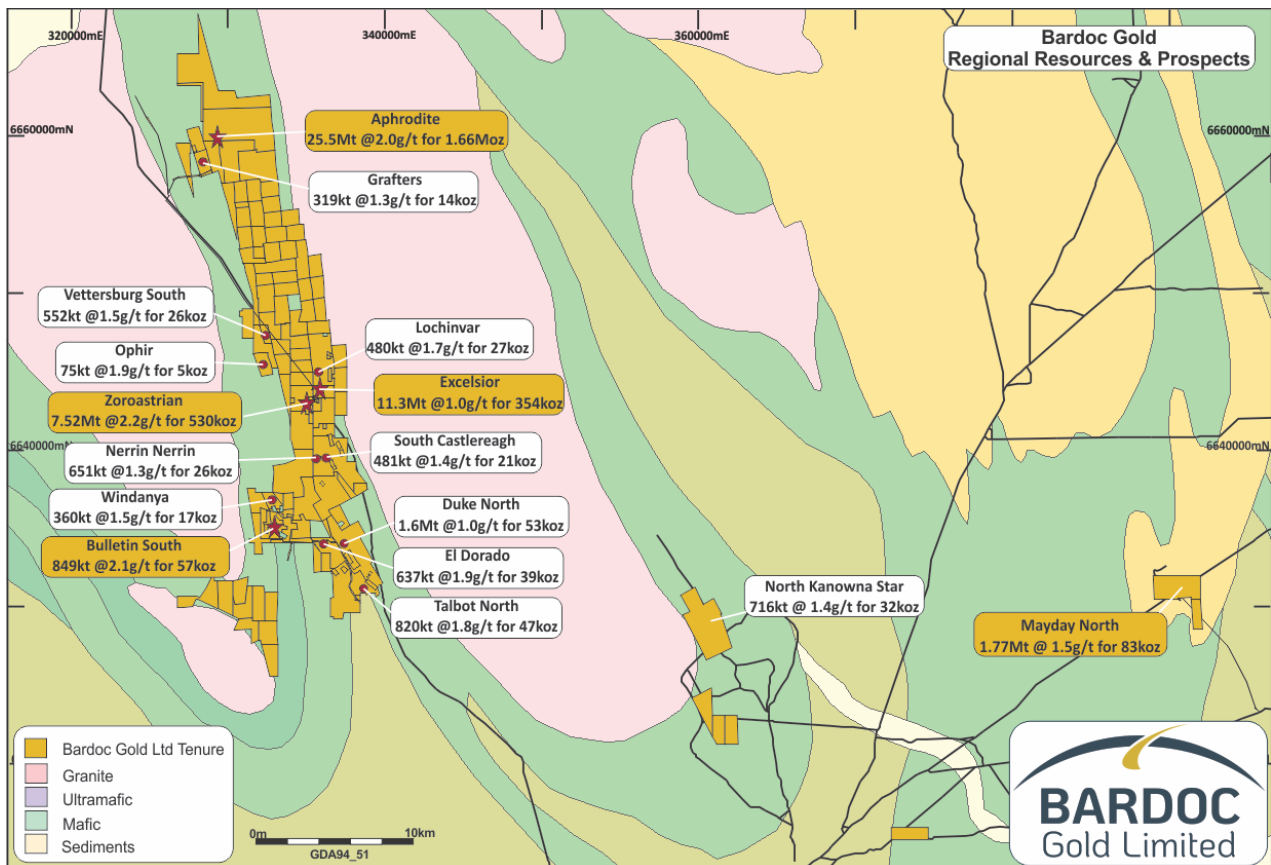


Figure 1. Bardoc Gold Project, tenement location plan.

STRATEGIC REVIEW

During the Quarter, the Board of Bardoc Gold initiated a strategic review of the Company's development strategy for the 3.07Moz Bardoc Gold Project, located 40km north of Kalgoorlie in Western Australia.

The strategic review has been prompted as a result of the rapidly escalating cost environment in the WA resources sector, tightening labour market and other COVID-19 related challenges facing new resource projects. Key considerations include:

- The \$55 million increase (31%) in the pre-production capital cost estimate for the project from the Definitive Feasibility Study in March 2021 (\$177 million) to the Cash-Flow Optimisation Study in September 2021 (\$232 million);
- Indications received from key suppliers and contractors since the completion of the Cash-Flow Optimisation Study that cost pressures for new resources projects are likely to continue to worsen over the next 12-18 months as the full impact of rising steel, materials and input costs is factored in for new projects starting construction in the near term;
- Severe tightness in the market for skilled personnel, services and equipment, which has been further exacerbated by COVID-19 related border closures and restrictions on the movement of people and equipment;
- Recent global market volatility and instability, which has impacted investor confidence and also reduced risk appetite amongst major institutional investors – particularly for new-build projects in a rising cost environment.

In light of these factors, the Board of Bardoc has decided that it is in the best interests of shareholders to defer the Final Investment Decision (FID) originally targeted for the end of 2021 and commence a strategic review to identify alternative pathways to unlock the significant value within the Company.

The review will be undertaken by Bardoc Founding Director, Mr Neil Biddle, who has agreed to act in the capacity of Executive Director on an interim basis.

The review will consider alternative pathways to unlock the considerable value of the Bardoc Gold Project for shareholders given its strategic location, large Resource and Reserve base and strong economics. These pathways include:

- An increased exploration focus to pursue a number of recently identified opportunities for resource growth and new discoveries;
- Strategic M&A opportunities; and
- Other development or production pathways with the potential to monetise the deposits.

While the review is undertaken, the Board has made the necessary decision to terminate all expenditure related to pre-development and project financing activities and is reviewing corporate overheads and costs across the business in order to reduce monthly cash burn and maintain the Company's strong balance sheet.

Argonaut PCF has been appointed as financial adviser to manage a formal process for the Bardoc Gold Project, with a data room established. Significant interest has already been received from a number of different parties.

RESOURCE EXTENSION AND EXPLORATION DRILLING

ZOROASTRIAN DEPOSIT

Exploration Target

Bardoc Gold generated an Exploration Target¹ for the Zoroastrian Deposit during the September Quarter, under the JORC 2012 Code (Refer ASX Release 2 August 2021 for full details). The Exploration Target is:

**2.05Mt to 2.50Mt at an average grade ranging from 3.4 to 4.2g/t Au for a total of
225,000 oz Au to 336,000 oz Au.**

The Zoroastrian Deposit is a multi-lode system that is open along strike and down-plunge and has been subjected to both open pit and underground mining. The historical underground mining during the early 1900's produced an estimated 56,000 ounces while open pit mining by Aberfoyle at the Extended pit between December 1986 and April 1989 produced 203,855 tonnes @ 2.44g/t for 16,000 ounces. More recently, in 2016/17 Excelsior Gold mined a large open pit at Central, producing 807kt @ 2.0g/t for 52,600 ounces.

Exploration Target¹: The potential quantities and grades are conceptual in nature and there has been insufficient exploration to date to define a Mineral Resource. It is not certain that further exploration will result in the determination of a Mineral Resource under the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, the JORC Code" (JORC 2012). The Exploration Target is not being reported as part of any Mineral Resource or Ore Reserve

The lodes are recognised as zones of strong shearing with arsenopyrite and minor quartz veining and the hosting structures are developed over strike distances of 100m to over 500m in length. In the southern part of the ore body the higher-grade mineralisation is best developed in the fractionated portion of the Zoroastrian Dolerite.

Modelling of the exploration targets is the culmination of detailed work by the Company's geologists utilising field mapping, geophysical and geochemical data. The size and grade of these targets is based on the well-drilled Blueys South Lode, which comprises Indicated and Inferred material. Blueys South Lode is part of the Zoroastrian underground mining Reserves of 98koz Au.

There are two exploration targets that have been generated. The northern target is a footwall lode to the east of Blueys Lode. It ranges in depth from 220m below surface (mbs) to 620mbs. The second exploration target is about 500m south of the proposed underground Zoroastrian Mine and ranges in depth from 30mbs to 450mbs.

The Exploration Target reported is in addition to existing stated Mineral Resources for the Zoroastrian Deposit. (Refer ASX Release 2 August 2021 for full details)

Table 1: Zoroastrian Exploration Target

Structure	Tonnage range	Grade Au range	Ounces Au range
Northern target	1.02Mt to 1.25Mt	3.4g/t to 4.2g/t Au	112koz to 168koz Au
Southern target	1.02Mt to 1.25Mt	3.4g/t to 4.2g/t Au	112koz to 168koz Au
TOTAL	2.05Mt to 2.50Mt	3.4g/t to 4.18g/t Au	225koz to 336koz Au

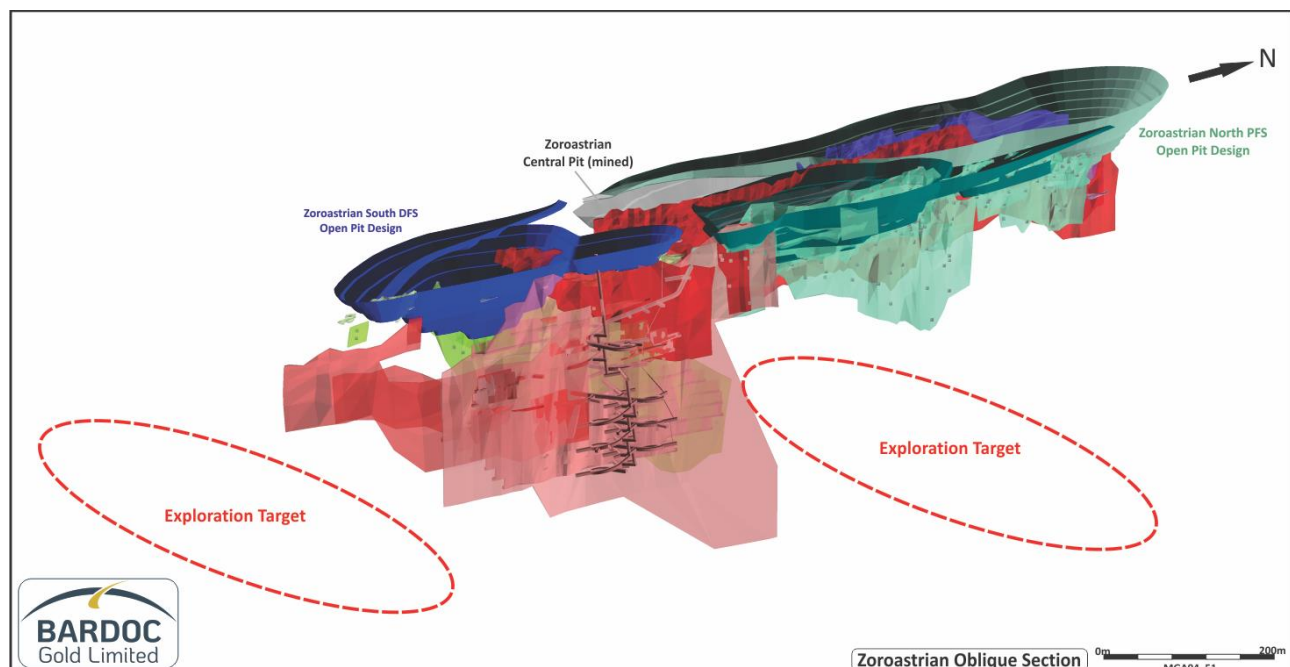


Figure 2: Oblique view of Zoroastrian looking north-west. Showing DFS pit designs, underground design and known lodes.

Resource Drilling

Drilling undertaken at the Zoroastrian deposit during the quarter had two key objectives:

- Extend mineralisation at depth and along strike
- Increase confidence in the material outside of Reserves.

Depth and Strike Extensions

The depth extent of the Blueys South and Zoroastrian South lodes has been tested and confirmed by deep diamond core drilling. The results have shown that both of these lodes, the basis of the current mining **Reserves of 98koz Au @ 3.6g/t Au**, continue at depth.

These holes have intersected the Blueys South and Zoroastrian South lodes about **150m down-plunge of the existing Mineral Resource**. This knowledge gives confidence in the future exploration work with increases in Resources and Reserves possible after the requisite modelling and mining studies.

The intercepts reported in core holes KND210001-3, amongst others, are:

- 6m @ 2.44g/t Au from 460m in KND210001
- 1m @ 11.7g/t Au from 466m in KND210003

The results are in line with the overall resource grade of 2.2g/t Au and, most importantly, have allowed the Company's geologists to refine the target area of the highly mineralised fractionated dolerite unit.

Experience from the upper levels of the orebody suggests that the holes are close to the high-grade ore zone and confirm that both the Blueys South and Zoroastrian South Lodes continue at depth with the lodes projected to intersect the fractionated dolerite nearby, providing an area for long-term exploration.

RC drill-hole KNC210006 was drilled to test for strike extensions of the Zoroastrian South Lode at depth, in an interpreted position of the fractionated dolerite.

The hole is about 120m south of the planned underground workings and successfully intersected 4m @ 4.37g/t Au from 144m. The results of this hole, encountering both the fractionated dolerite and the Zoroastrian South structure, will require further exploration drilling.

Resource Definition & Strike Extensions

Diamond core drilling at the southern end of the existing Zoroastrian Central open pit was designed to test for high-grade mineralisation within the Zoroastrian South Lode, as well as targeting resource strike extensions in Royal Mint and Blueys.

The Resource definition targeted mineralisation that is in the Inferred category and the drilling will potentially increase the confidence level of the resource model to Indicated. The significance of this is that Indicated material can be classified as an Ore Reserve.

The Zoroastrian South Lode, successfully intersected in KND210007, which returned an intercept of **5.2m @ 4.97g/t Au** from 379m including **1.69m @ 14.1g/t Au** from 381.62m, is significant as it is of **higher grade than was expected** in the existing resource model.

An updated Mineral Resource model will be completed after the completion of the current drilling program and this upgraded area may lead to increased Ore Reserves and mine life.

The hole was also targeting strike extensions to Blueys and Royal Mint. The drilling was targeting areas close to proposed mine development that will potentially increase the resource and add additional ounces to the mine plan. Results from the extensions are:

- Blueys South 0.89m @ 4.91g/t Au from 298.3m in KND210007
- Royal Mint 4.5m @ 3.53g/t Au from 102m in KND210007

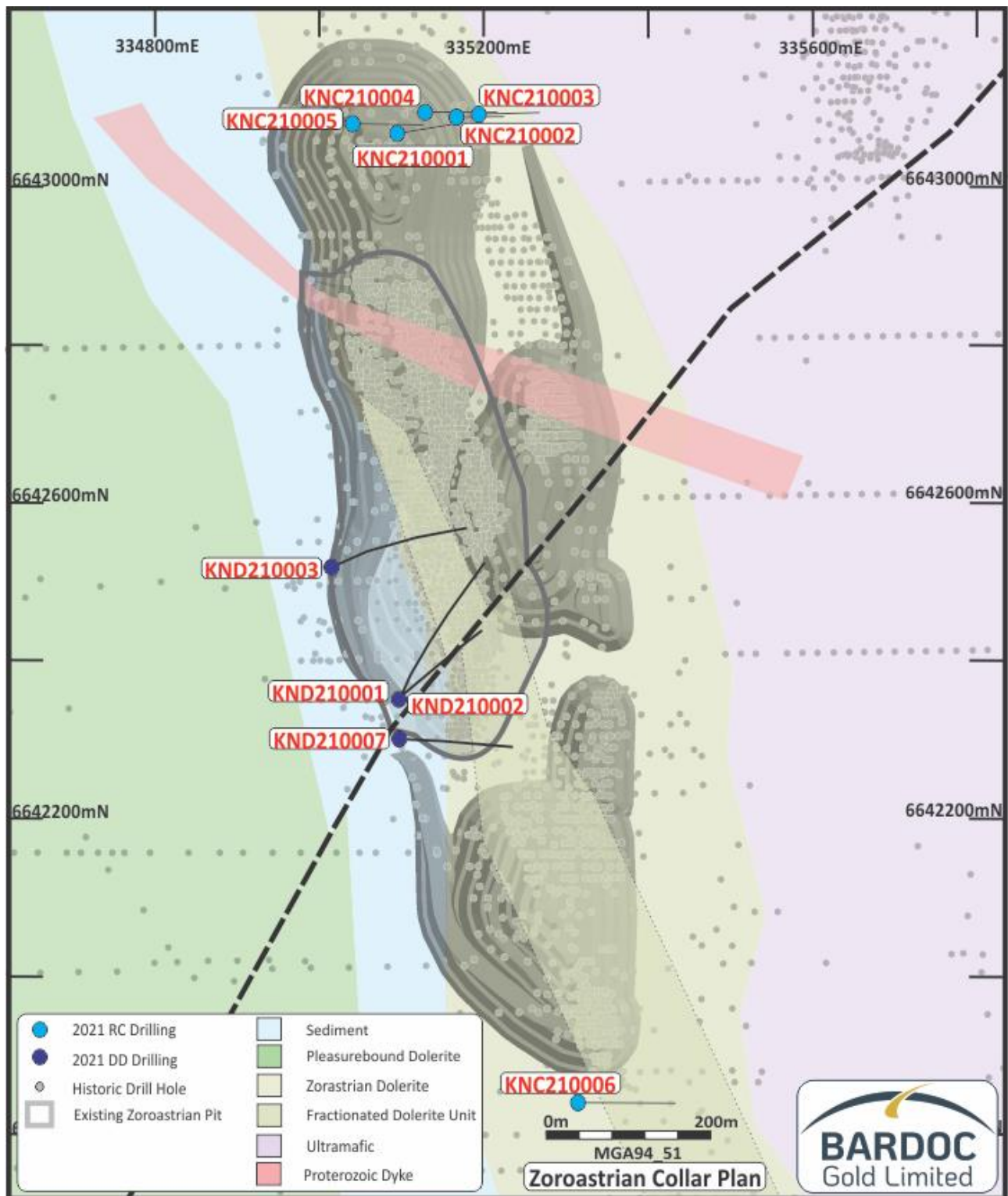


Figure 3: Zoroastrian drill-hole location plan.

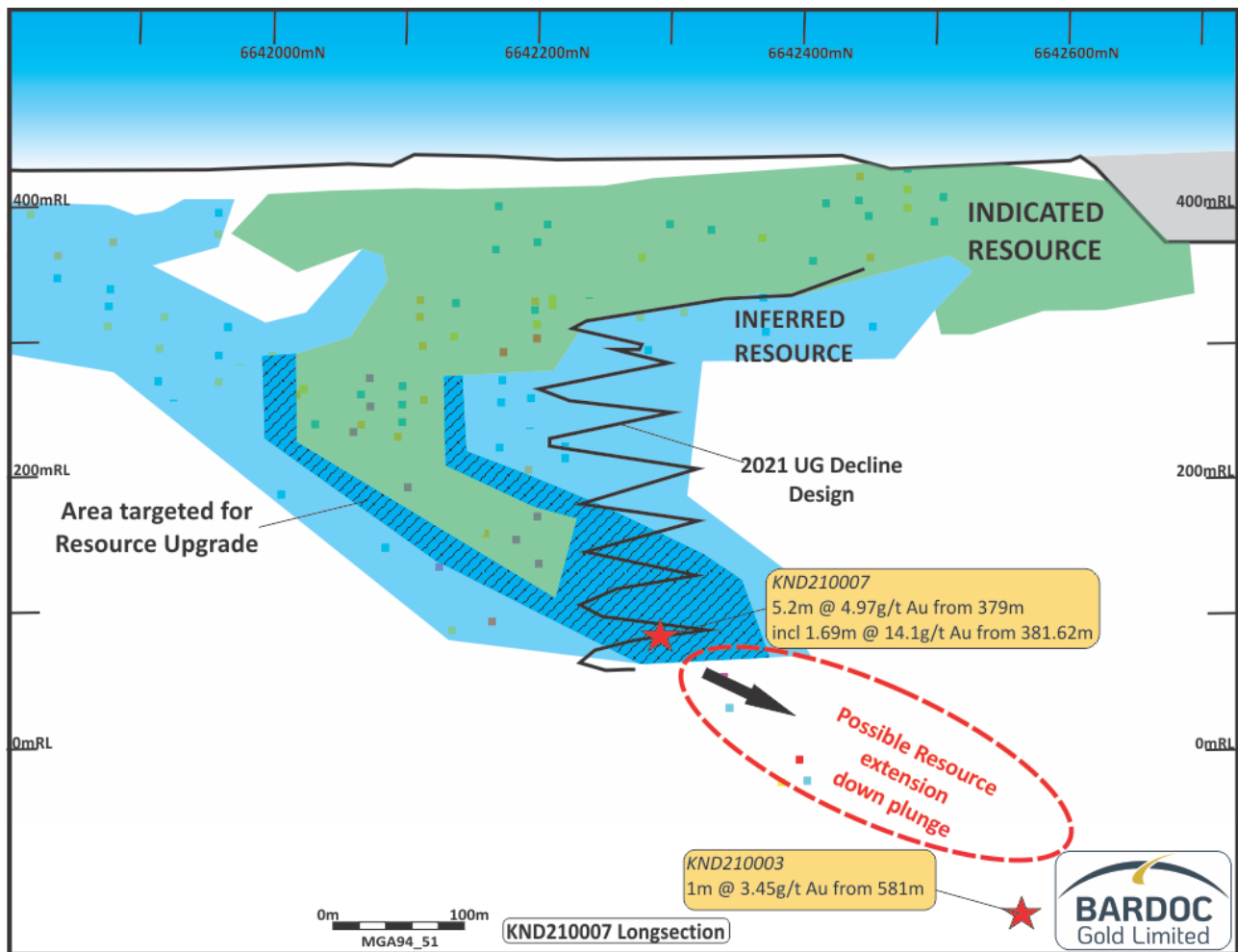


Figure 4: Long Section of Zoroastrian South Lode looking west. Note that this is only one of the multiple lodes being accessed from the same underground decline access.

CASH-FLOW OPTIMISATION STUDY

Bardoc completed a cash-flow optimisation study for the Bardoc Gold Project during the Quarter, with results reported to the ASX on 2nd September 2021.

Pending the outcomes of the subsequently announced Strategic Review of the Bardoc Gold Project, results from this cash-flow optimisation study may inform future project development options.

CORPORATE

MANAGEMENT CHANGES

As outlined above, Bardoc Founding Director Mr Neil Biddle has agreed to act in the capacity of Executive Director on an interim basis to oversee the strategic review of the development strategy for the Bardoc Gold Project.

Mr Biddle is a highly-regarded mining executive with an outstanding track record of value creation in the junior and mid-tier mining sector in Australia, having played a pioneering role in the development of Australia's lithium industry as one of the founders (together with fellow Bardoc Gold Directors Tony Leibowitz and John Young) of Pilbara Minerals (ASX: PLS).

It is envisaged that Mr Biddle will revert to being a non-executive Director of Bardoc Gold once the strategic review is complete and the Company's future direction settled.

Subsequent to the end of the Quarter, Bardoc advised that the Company's Chief Executive Officer, Robert Ryan, would leave the company by mutual agreement with the Board.

Mr Ryan joined Bardoc in March 2019 and has led the Company through the completion of a high-quality and highly successful Pre-Feasibility Study, Feasibility Study and Cash-Flow Optimisation Study on the Bardoc Project. He has also overseen the permitting process, pre-development activities and, together with other members of the team, engaged extensively with project financiers to advance the project to bankable status.

With the Strategic review underway, Bardoc's highly experienced CFO Mr Oli Mortensen will also leave the Company on the 29th October 2021. Bardoc's current Company Secretary, Mr Russell Hardwick, will act in the role of Chief Financial Officer.

CAPITAL CONSOLIDATION

Subsequent to the end of the Quarter, Bardoc announced that it will seek shareholder approval at the Annual General Meeting of shareholders, scheduled to be held on 30th November 2021, to consolidate the issued capital through the conversion of every six (6) existing shares into one (1) share. Not all security holders will hold that number of Shares or Options (as the case may be) which can be evenly divided by six (6). The Company wishes to clarify that where a fractional entitlement occurs, the Company will round that fraction down to the nearest whole Security.

The Directors believe that the proposed consolidation will result in a more appropriate and effective capital structure as the Company works through the Strategic Review of the Bardoc Gold Project outlined above.

The Company currently has 1,735,257,376 shares on issue. If the consolidation is approved, this will reduce to approximately 289,209,563 shares. As the consolidation applies equally to all shareholders, the consolidation will have no material effect on the percentage interest of each individual shareholder and the aggregate value of each shareholder's holding should not change as a result of the consolidation.

The proposed consolidation of capital will also apply to all unlisted options at the time of the consolidation. In accordance with the option terms and ASX Listing Rule 7.22, these options will be consolidated on the same basis as the shares with the existing price amended in inverse proportion to the consolidation ratio. The expiry dates of the options will not change. The proposed consolidation will also apply to all performance rights on issue in accordance with ASX Listing Rule 7.21.

COVID-19 RESPONSE

Bardoc Gold continues to maintain strict health and safety protocols to manage the risk of COVID-19.

Bardoc Gold will continue to monitor the COVID-19 situation, with the health and safety of our employees, their families and the local community remaining the Company's highest priority.

CASH POSITION/EXPENDITURE

At the end of the September quarter, the Company held cash reserves of A\$10.56 million.

During the quarter, the Company made payments of:

- \$1,234,283 for exploration and evaluation expenditure;
- \$550,543 for administration and corporate costs; and
- \$165,350 for related party payments comprising normal salaried remuneration paid to the directors (Refer Appendix 5B).

Authorised by the Board of Directors

MORE INFORMATION

INVESTORS:

Neil Biddle Bardoc Gold Limited
Telephone: 08 6215 0090
Email: admin@bardocgold.com.au

MEDIA:

Nicholas Read Read Corporate
Telephone: 0419 929 046
Email: info@readcorporate.com.au

BARDOC GOLD PROJECT (BDC: 100%)

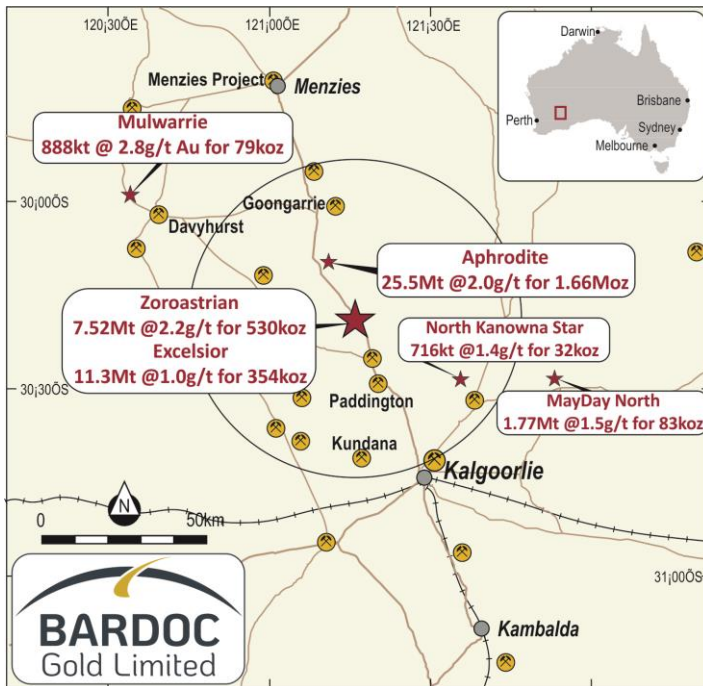


Figure 5: Bardoc Gold Project Regional Location

Located 45km north of Kalgoorlie, the Bardoc Gold Project runs contiguously north for 40km in the Eastern Goldfields. There are four main deposits and a multitude of smaller projects within the consolidated 247km² land-holding, providing a large resource base and excellent exploration potential within the prolific Norseman-Wiluna greenstone belt and junction of the Bardoc Tectonic Zone (BTZ) and the Black Flag Fault (BFF). These two deep-seated crustal structures host many multi-million-ounce deposits, including the world-renowned Golden Mile in Kalgoorlie.

GLOBAL RESOURCE – BARDOC GOLD PROJECT

BARDOC GOLD PROJECT: RESOURCES															
Deposit	Type	Cut-Off (g/t Au)	MEASURED			INDICATED			INFERRED			TOTAL RESOURCES			Original ASX Report Date
			Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	
Aphrodite	OP	various	-	-	-	13,458	1.5	666	5,321	1.3	229	18,780	1.5	895	
Aphrodite	UG	1.7	-	-	-	4,156	3.7	497	2,571	3.3	271	6,726	3.6	768	
Aphrodite	TOTAL		-	-	-	17,614	2.1	1,163	7,892	2.0	500	25,506	2.0	1,663	
Zoroastrian	OP	0.3	-	-	-	3,987	1.8	231	1,918	1.5	90	5,904	1.7	321	22/5/18
Zoroastrian	UG	1.6	-	-	-	800	4.7	120	812	3.4	90	1,612	4.0	209	30/9/20
Zoroastrian	TOTAL		-	-	-	4,787	2.3	351	2,730	2.0	180	7,516	2.2	530	
Excelsior	OP	0.3	-	-	-	9,645	1.0	313	1,685	0.8	41	11,330	1.0	354	
Mayday North	OP	0.5	-	-	-	1,303	1.6	66	431	1.2	17	1,778	1.5	83	30/9/20
Talbot North	OP	0.4	-	-	-	698	1.8	40	123	1.8	7	820	1.8	47	30/9/19
Bulletin South	OP	0.4	152	2.2	11	546	2.1	36	150	2.1	10	849	2.1	57	30/9/19
Duke North	OP	0.4	-	-	-	851	1.0	28	795	1.0	25	1,646	1.0	53	30/9/19
Lochinvar	OP	0.4	-	-	-	423	1.8	24	57	1.6	3	480	1.7	27	19/2/14
El Dorado	OP	0.5	-	-	-	203	1.4	9	383	1.5	18	586	1.5	28	
El Dorado	UG	2.0	-	-	-	-	-	-	51	6.5	11	51	6.5	11	
El Dorado	TOTAL		-	-	-	203	1.4	9	434	2.1	29	637	1.9	39	30/9/20
North Kanowna Star	OP	0.5	-	-	-	157	1.6	8	559	1.3	24	716	1.4	32	9/9/19
South Castlereagh	OP	0.5	-	-	-	111	1.6	6	369	1.3	15	481	1.4	21	30/9/19
Mulwarrie	OP	0.5	-	-	-	-	-	-	881	2.8	79	881	2.8	79	13/11/18
Nerrin Nerrin	OP	0.5	-	-	-	-	-	-	651	1.3	26	651	1.3	26	30/9/19
Vettersburg South	OP	0.6	-	-	-	-	-	-	552	1.5	26	552	1.5	26	11/12/13
Windanya	OP	0.6	-	-	-	-	-	-	360	1.5	17	360	1.5	17	11/12/13
Grafters	OP	0.5	-	-	-	-	-	-	319	1.3	14	319	1.3	14	30/9/19
Ophir	OP	0.6	-	-	-	-	-	-	75	1.9	5	75	1.9	5	11/12/13
TOTAL RESOURCES			152	2.3	11	36,338	1.7	2,044	18,063	1.8	1,018	54,597	1.8	3,073	

Note: Differences may occur due to rounding. Full details of the Mineral Resource estimate were provided in the Company's ASX Announcement dated 29 March 2021.

GLOBAL RESERVE – BARDOC GOLD PROJECT

PROJECT	PROBABLE			TOTAL		
	Tonnes	Grade	Gold	Tonnes	Grade	Gold
	(kt)	(g/t)	(koz)	(kt)	(g/t)	(koz)
Excelsior OP	5,690	1.11	203	5,690	1.1	203
Zoroastrian North OP	365	2.10	25	365	2.1	25
Zoroastrian Central OP	276	1.78	16	276	1.8	16
Zoroastrian South OP	417	1.80	24	417	1.8	24
Bulletin South OP	561	1.95	35	561	2.0	35
Aphrodite Stage 1 OP	1,050	1.82	61	1,050	1.8	61
Aphrodite Stage 2 OP	2,916	1.80	168	2,916	1.8	168
Mayday OP	622	1.62	32	622	1.6	32
Zoroastrian UG	839	3.63	98	839	3.6	98
Aphrodite UG	3,139	3.41	344	3,139	3.4	344
TOTAL	15,874	2.0	1,007	15,874	2.0	1,007

COMPETENT PERSON'S STATEMENT

Competent Person's Statement – Exploration Results

Information in this announcement that relates to exploration results and exploration targets is based on information compiled by Mr. Bradley Toms who is the Exploration Manager of Bardoc Gold Limited. Mr. Toms is a Member of The Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking, to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Toms consents to the inclusion in the document of the information in the form and context in which it appears. Mr Toms has declared that he holds Shares and Performance Rights in Bardoc Gold Limited.

Competent Person's Statements – Mineral Resources

The Company confirms it is not aware of any new information or data that materially affects the information included in the 29 March 2021 Definitive Feasibility Study which included an updated Mineral Resource Estimate and is available at www.bardocgold.com. The Company confirms that in relation to the Bardoc Resource Estimate all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 29 March 2021.

Competent Person's Statements – Ore Reserves – Open Pit & Underground

The information in this report relating to Ore Reserves has been extracted from the Definitive Feasibility Study and Ore Reserve statement dated 29th March 2021 and available to review at www.bardocgold.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Ore Reserves Statement and that all material assumptions and technical parameters underpinning the estimates in the Ore Reserves Statement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings presented have not been materially modified from the Ore Reserves Statement made on 29 March 2021.

SCHEDULE OF TENEMENTS

Bardoc Gold Limited - Tenement Holding

Country/state	Tenement Code	Beneficial Interest (%)
Mulwarrie Gold Project		
Western Australia	M30/0119	100%
Western Australia	M30/0145	100%
Aphrodite Gold Project		
Western Australia	M24/720	100%
Western Australia	M24/779	100%
Western Australia	M24/649	100%
Western Australia	M24/681	100%
Western Australia	M24/662	100%
Western Australia	P24/5014	100%
Western Australia	P24/5015	100%
Western Australia	L24/204	100%
Western Australia	L29/114	100%
Western Australia	L29/115	100%
Western Australia	L24/225	100%
Western Australia	L24/226	100%
Western Australia	L24/227	100%
Kalgoorlie North Gold Project		
Western Australia	L24/209	100%
Western Australia	L24/202	100%
Western Australia	L24/203	100%
Western Australia	L24/148	100%
Western Australia	L24/243	100%
Western Australia	L24/244-pending application	100%
Western Australia	L24/245-pending application	100%
Western Australia	L24/223	100%
Western Australia	M24/11	100%
Western Australia	M24/43	100%
Western Australia	M24/83	100%
Western Australia	M24/99	100%
Western Australia	M24/121	100%
Western Australia	M24/122	100%
Western Australia	M24/135	100%
Western Australia	M24/244	100%
Western Australia	M24/326	100%
Western Australia	M24/854	100%
Western Australia	M24/869	100%
Western Australia	M24/870	100%
Western Australia	M24/871	100%
Western Australia	M24/886	100%
Western Australia	M24/887	100%
Western Australia	M24/888	100%
Western Australia	M24/364	100%

Western Australia	M24/951	100%
Western Australia	M24/133	100%
Western Australia	M24/134	100%
Western Australia	M24/348	100%
Western Australia	M24/471	100%
Western Australia	M24/491	100%
Western Australia	M24/532	100%
Western Australia	M24/889	100%
Western Australia	M24/890	100%
Western Australia	M24/891	100%
Western Australia	M24/892	100%
Western Australia	M24/952	100%
Western Australia	P24/4816	100%
Western Australia	M24/942	95% (D.N. Schorer (5%))
Western Australia	M24/943	100%
Western Australia	M24/955	100%
Western Australia	M24/96	100%
Western Australia	M24/146	100%
Western Australia	M24/395	100%
Western Australia	M24/405	100%
Western Australia	M24/420	100%
Western Australia	M24/469	100%
Western Australia	M24/487	100%
Western Australia	M24/498	100%
Western Australia	M24/510	100%
Western Australia	M24/512	100%
Western Australia	P24/4832	100%
Western Australia	P24/4833	100%
Western Australia	P24/4840	100%
Western Australia	P24/5060	100%
Western Australia	P24/5061	100%
Western Australia	M24/988- pending	100%
Western Australia	M24/989- pending	100%
Western Australia	P24/4587	100%
Western Australia	M24/956	100%
Western Australia	P24/4887	100%
Western Australia	M24/950	100%
Western Australia	P24/5337	100%
Western Australia	P24/5252	100%
Western Australia	P24/5253	100%
Western Australia	P24/5254	100%
Western Australia	M24/400	100%
Western Australia	M24/429	100%
Western Australia	P24/5109	100%
Western Australia	P24/4626	100%
Western Australia	P24/4627	100%
Western Australia	M24/995- pending	100%

Western Australia	P24/4628	100%
Western Australia	P24/4821	100%
Western Australia	P24/4822	100%
Western Australia	P24/4823	100%
Western Australia	P24/4824	100%
Western Australia	P24/4825	100%
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Western Australia	P24/5008	100%
Western Australia	P24/5009	100%
Western Australia	P24/5021	100%
Western Australia	P24/5023	100%
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Western Australia	P24/5026	100%
Western Australia	P24/5027	100%
Western Australia	P24/5028	100%
Western Australia	P24/5029	100%
Western Australia	P24/5030	100%
Western Australia	P24/5031	100%
Western Australia	P24/5032	100%
Western Australia	P24/5033	100%
Western Australia	P24/5034	100%
Western Australia	P24/5035	100%
Western Australia	P24/5082	100%
Western Australia	P24/5083	100%
Western Australia	P24/5084	100%
Western Australia	P24/5085	100%

Western Australia	P24/5086	100%
Western Australia	P24/5089	100%
Western Australia	P24/5090	100%
Western Australia	P24/5091	100%
Western Australia	P24/5092	100%
Western Australia	P24/5093	100%
Western Australia	P24/5103	100%
Western Australia	P24/5104	100%
Western Australia	P24/5105	100%
Western Australia	P24/5285	100%
Western Australia	P24/5286	100%
Western Australia	P24/5324	100%
Western Australia	P24/5337	100%
Western Australia	P24/5460	100%
Western Australia	P24/5351	100%
Western Australia	E24/231- pending	100%
MayDay- North Kanowna Star		
Western Australia	L27/064	100%
Western Australia	M27/102	100%
Western Australia	M27/140	100%
Western Australia	M27/145	100%
Western Australia	P27/2369	100%
Western Australia	P27/2370	100%
Western Australia	P27/2371	100%
Western Australia	P27/2386	100%
South Woodie Woodie Manganese Project		
Western Australia	E46/616	80%
Western Australia	E46/787	100%
Western Australia	E46/835	100%
Western Australia	R46/0002	80%
Western Australia	E46/1159	100%
Western Australia	E46/1160	100%
Western Australia	E46/1282	100%
Western Australia	E46/1304	100%
Western Australia	E46/1387- pending	100%

Bardoc Gold Limited – Changes in Tenements

	Changes in tenements	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	P24/4698	Expired	100%	0%
	Interests in mining tenements and petroleum tenements acquired or increased				

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Bardoc Gold Limited

ABN

40 125 578 743

Quarter ended ("current quarter")

September 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1,234)	(1,234)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(527)	(527)
	(e) administration and corporate costs	(551)	(551)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	11	11
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives (ATO Cashflow Boost, R&D grant)	-	-
1.8	Other income/expenses	18	18
1.9	Net cash from / (used in) operating activities	(2,283)	(2,283)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(18)	(18)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-
	(g) other – landholder duties	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(18)	(18)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Principal repayments - lease)	(22)	(22)
3.10	Net cash from / (used in) financing activities	(22)	(22)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	12,888	12,888
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,283)	(2,283)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(18)	(18)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(22)	(22)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	10,565	10,565

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	10,565	12,888
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	10,565	12,888

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	165
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Payments of director's fees, salaries & wages and consulting fees during the quarter.		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	Nil	Nil
7.2 Credit standby arrangements	Nil	Nil
7.3 Other (please specify)	Nil	Nil
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(2,283)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(2,283)
8.4 Cash and cash equivalents at quarter end (item 4.6)	10,565
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	10,565
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.63
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2021

Authorised by the Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.