

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2, the directors of Mont Royal Resources Limited ("Mont Royal" or the "Company")(ASX:MRZ) advise the resolutions put to shareholders at the Annual General Meeting held earlier today were carried.

The resolutions carried were:

1. 'That the Remuneration Report be adopted by Shareholders on the terms and conditions in the Explanatory Memorandum.'
2. 'That, in accordance with Article 6.3(d) and 6.3(f) of the Constitution, Listing Rule 14.4 and for all other purposes, Mr Michael O'Keeffe, a Director who was appointed on 9 October 2018, retires and, being eligible, is elected as a Non-Executive Director on the terms and conditions in the Explanatory Memorandum.'
3. 'That, subject to Shareholders approving Resolution 4, the issue of up to 5,000,000 Consideration Shares as consideration of the Northern Lights Acquisition is approved under and for the purposes of Listing Rule 7.1 and for all other purposes, on the terms and conditions in the Explanatory Memorandum.'
4. 'That subject to Shareholders approving Resolution 3, the issue of a maximum of 20,000,000 Shares is approved under and for the purposes of Listing Rule 7.1 and for all other purposes, on the terms and conditions in the Explanatory Memorandum.'
5. To consider and, if thought fit, to pass with or without amendment, each as a separate ordinary resolution the following:
'That the issue of:
 - (a) up to 500,000 Shares to Mr Peter Ruse (or his nominee/s);
 - (b) up to 300,000 Shares to Mr Gary Lawler (or his nominee/s); and
 - (c) up to 1,000,000 Shares to Mr Michael O'Keeffe (or his nominee/s),

CORPORATE DIRECTORY

Gary Lawler
Non-Executive Chairman

Peter Ruse
Executive Director

Michael O'Keeffe
Non-Executive Director

Shaun Menezes
Company Secretary

CONTACT DETAILS

Mont Royal Resources Ltd
ACN 625 237 658

Level 8, 2 Bligh Street
Sydney NSW 2000

info@montroyalres.com
www.montroyalres.com

is approved under and for the purposes of Listing Rule 10.11, sections 195(4) and 208 of the Corporations Act and for all other purposes, on the terms and conditions in the Explanatory Memorandum.'

6. 'That the Company have the additional capacity to issue Equity Securities provided for in Listing Rule 7.1A on the terms and conditions in the Explanatory Memorandum.'
7. 'That the agreement to issue 5,000,000 Options to Peloton Capital (or its respective nominees) is approved under and for the purposes of Listing Rule 7.1 and for all other purposes, on the terms and conditions in the Explanatory Memorandum.'
8. 'That the issue of:
 - (a) up to 1,500,000 Options to Mr Peter Ruse (or his nominee/s);
 - (b) up to 1,500,000 Options to Mr Gary Lawler (or his nominee/s); and
 - (c) up to 1,500,000 Options to Mr Michael O'Keeffe (or his nominee/s),

is approved under and for the purposes of Listing Rule 10.11, sections 195(4) and 208 of the Corporations Act and for all other purposes, on the terms and conditions in the Explanatory Memorandum.'

9. 'That the issue of up to 250,000 Options to Mr Shaun Menezes is approved under and for the purposes of Listing Rule 7.1 and for all other purposes, on the terms and conditions in the Explanatory Memorandum.'

A summary of proxy votes in relation to the resolutions passed is attached.

ENDS.

For and on Behalf of the Board

Shaun Menezes | Company Secretary

About Mont Royal Resources

Mont Royal Resources Limited is an Australian company incorporated for the purpose of pursuing various mining opportunities in the resources sector designed to add shareholder value by acquiring, exploring, evaluating and exploiting mineral resource project opportunities. The Company has entered into a binding JV option agreement with Azimut Exploration Inc. (TSXV: AZM), to earn-in up to 70% of the Wapatik Gold-Copper Project, located in James Bay area, a tier 1 mining jurisdiction of Quebec, Canada. For further information regarding Mont Royal Resources Limited please visit the ASX platform (**ASX:MRZ**) or the Company's website www.montroyalres.com

Disclosure of Proxy Votes

Mont Royal Resources Limited

Annual General Meeting

Friday, 29 October 2021



Automic

GPO Box 5193, Sydney, NSW 2001

P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)

F +61 (0)2 8583 3040 E hello@automic.com.au

ABN 27 152 260 814

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Remuneration Report	P	17,724,955	17,048,855 96.19%	157,500 0.89%	0	518,600 2.93%	17,567,455 99.11%	157,500 0.89%	0
2 Re-election of Director – Mr Michael O'Keeffe	P	19,575,195	19,044,095 97.29%	12,500 0.06%	2,150,000	518,600 2.65%	19,562,695 99.94%	12,500 0.06%	2,150,000
3 Approval to issue Consideration Shares as consideration for the Northern Lights Acquisition	P	21,725,195	21,144,095 97.33%	62,500 0.29%	0	518,600 2.39%	21,662,695 99.71%	62,500 0.29%	0
4 Approval of issue of Placement Shares	P	17,624,955	17,043,855 96.70%	62,500 0.35%	3,400,240	518,600 2.94%	17,562,455 99.65%	62,500 0.35%	3,400,240
5 Approval to allow Directors to participate in the Placement	P	17,724,955	17,143,855 96.72%	62,500 0.35%	0	518,600 2.93%	17,662,455 99.65%	62,500 0.35%	0
6 Approval of 10% Placement Facility	P	21,725,195	21,144,095 97.33%	62,500 0.29%	0	518,600 2.39%	21,662,695 99.71%	62,500 0.29%	0
7 Approval to issue Corporate Advisor Options	P	21,725,195	21,144,095 97.33%	62,500 0.29%	0	518,600 2.39%	21,662,695 99.71%	62,500 0.29%	0



			Proxy Votes				Poll Results (if applicable)		
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
8 Approval to issue Director Options	P	17,724,955	17,143,855 96.72%	62,500 0.35%	0	518,600 2.93%	17,662,455 99.65%	62,500 0.35%	0
9 Approval to issue Management Options	P	21,625,195	21,044,095 97.31%	62,500 0.29%	100,000	518,600 2.40%	21,562,695 99.71%	62,500 0.29%	100,000

