



## Quarterly Report

For the period ending 30 September 2021

### KEY ISSUES

#### THAILAND

- ▶ On 27 October 2021, Kingsgate announced that it expects to be in a position to commence the refurbishment of the Chatree Processing Plant in December 2021. (See ASX:KCN release titled “Chatree Gold Mine set to Re-open”).
- ▶ Kingsgate is finalising a number of key items to be included in a negotiated settlement with Thailand, and to ensure that these are accurately captured in the Settlement Agreement the TAFTA award has been further held (at the request of both Kingsgate and Thailand) until 31 January 2022.

#### CHILE

- ▶ On 14 October 2021, Kingsgate announced that a Binding Agreement (“Agreement”) for the sale of the Company’s Nueva Esperanza Project located in the Atacama Region of Northern Chile to TSX listed TDG Gold Corp (“TDG”) has been signed.
- ▶ Under the Agreement, completion of the transaction is scheduled for 31 October 2021, and is subject to TDG raising finance of at least C\$35 million. If the transaction completion date extends beyond 31 October 2021, TDG will pay Kingsgate a non-refundable deposit of C\$500,000. This deposit will be deducted from the initial C\$25 million cash payment to be paid to Kingsgate upon final completion with the first payment under the Agreement expected towards the end of November.

#### FINANCIAL

##### **Kingsgate remains corporate debt free.**

- ▶ Cash at 30 September 2021 totalled A\$5.9 million.
- ▶ During the quarter, Kingsgate bought back 533,399 shares at an average price of \$0.81 per share for a total of \$433,142.21.

# September Quarter Review

## CHATREE GOLD MINE, Thailand

Kingsgate is pleased that there is now a pathway to re-opening the Chatree Gold Mine. While the Company appreciates it has been a lengthy legal process, some further comment is warranted. Kingsgate has always maintained that it has had various strategies to restore the value of Chatree for shareholders, one of which would be to seek the enforcement of a cash award against Thailand if Kingsgate was successful in its claim. The fact of the matter is, that the pursuit of a cash award may result in another lengthy and complex legal process and additional legal fees. All the while, the Company would be passing up the opportunity to re-start operations at Chatree which at a gold price around US\$1,750 to US\$1,800 per ounce, has the potential for a very profitable outcome.

A key advantage the Company has is the existing plant at the Chatree Gold Mine which has been on care and maintenance since the forced shutdown in December 2016. Work has progressed on both the refurbishment and re-start options and, with ready access to currently available stockpiled ore, there is the opportunity to generate immediate cash flow.

Kingsgate appreciates that there may be some shareholders preferring to see a cash award enforced. Although there is no guarantee that a settlement agreement will take place, while the TAFTA framework remains in place there is a fall-back position for the Company if a final agreement cannot be negotiated.

### Exploration

Exploration activities recommenced in 23 of the 44 Special Prospecting Licence ("SPLs") areas in the Phetchabun region that were granted to Akara Resources in November 2020. The total exploration expenditure for the Quarter was A\$128,374.

The exploration program consisted of Reverse Air-blast Drilling ("RAB") which commenced on 6 October 2021. To date, RAB drilling has occurred on a total of 7 SPLs (4/2563, 7/2563, 12/2563, 16/2563, 17/2563, 19/2563, and 21/2563) totalling 53 holes, with a total length of 424 metres with 138 samples collected for analysis.

Geological fieldwork and mapping were completed on 17 SPLs (6/2563, 7/2563, 8/2563, 9/2563, 26/2563, 27/2563, 28/2563, 29/2563, 30/2563, 31/2563, 32/2563, 33/2563, 34/2563, 35/2563, 36/2563, 38/2563 and 45/2563) with 292 rock and 185 soil samples collected for analysis. While initial results are currently being reviewed, a further batch of 507 samples has been sent for analysis.

Akara's community staff met with local land owners to explain the exploration work process in order to get access for RAB drilling. All exploration work to date has been conducted with the full disclosure of planned activities to all governmental and community bodies through direct communication at monthly meetings, and also by door to door consultation with village heads and land owners by Akara's community team. With good information flow and clear explanations of the work to be undertaken, the field work and preliminary RAB drilling programs were well-received with many villagers asking Akara's exploration team to come and observe their own exploratory work.



Two float rock samples: (left) skarn with 0.15g/t Au from SPL 26/2563, and (right) gossan with 0.31g/t Au from SPL 38/2563.





# September Quarter Review (continued)

## Community Relations

As mentioned in the Chatree re-start announcement, it is Kingsgate's intention to ensure the health and safety of both its employees and the wider community. As a result, Akara staff and volunteers have once again been active in the local community providing personal protection equipment and other key supplies to assist in the fight against COVID-19. This includes ensuring that all employees are fully vaccinated, and that various Company facilities can be used as vaccination hubs for the broader community. Akara conducted a vaccination program that commenced with the first round of vaccinations on 22 September 2021, with the second round of vaccinations taking place on 13 October 2021. A total of 57 people, including permanent and temporary staff and their families (those residing in the same household), were fully vaccinated.

## FINANCE

At the end of September 2021, Kingsgate's Group Cash totalled A\$5.9 million. This does not include A\$0.9 million held as cash-backed rehabilitation guarantees against the 44 exploration SPLs held in Thailand.

Kingsgate continues to manage its cash prudently, to see it through to a successful restoration of the value of the Chatree Gold Mine in Thailand.

Kingsgate would also like to remind shareholders to check with Link Market Services to ensure that their details are current and up to date and where possible to elect to receive communications electronically to help overall sustainability.



*Presentations, both indoor and outdoor, by Akara's community team in monthly meetings of a Local Self-Administrative Organisation in the SPL areas.*





# September Quarter Review (continued)



(Above). Akara staff members from the Maintenance Department received their second dose of COVID-19 vaccine and (below left), a daughter of an Akara staff member in the Environment Department also received her second dose of COVID-19 vaccine.



(Right). Akara donated the face masks, alcohol spray, drinking water and some foods to several COVID-19 village check points.



# September Quarter Review (continued)



*To ensure safety for all in the broader community, Akara staff members visited and distributed face masks to villagers in the local communities, whole-heartedly supporting the Government's endeavor to fight the COVID-19 pandemic.*





# September Quarter Review (continued)



*(Above). Outcrops of polymictic andesitic breccias in SPL 8/2563, and (right) quartz vein cutting into rhyolitic tuff in SPL 3/2563.*

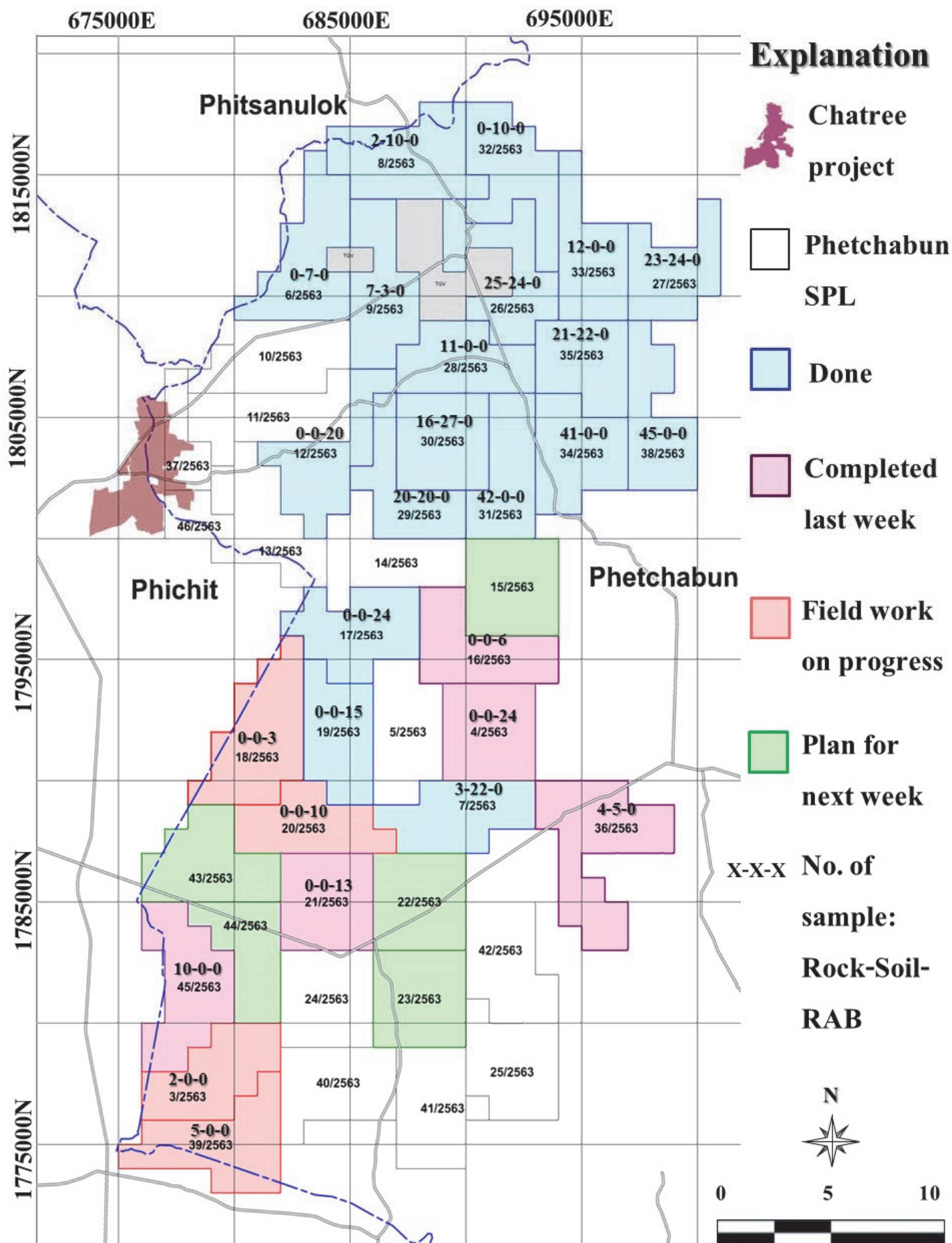


*(Below). RAB Drilling in SPL 12/2563 in Wang Pong District, Phetchabun.*





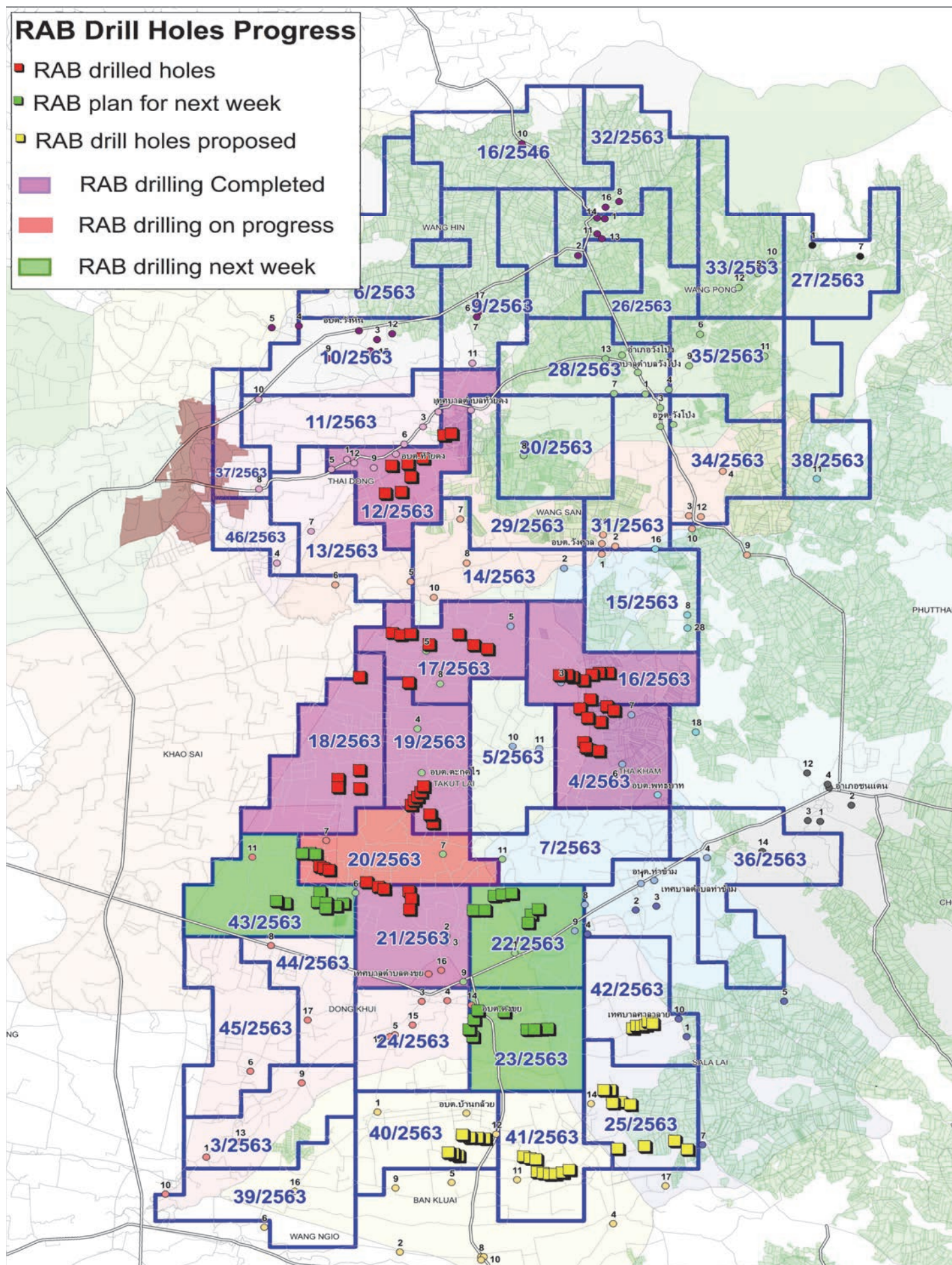
# September Quarter Review (continued)



Map of exploration work progress in the 44 SPLs in Phetchabun to date.



# September Quarter Review (continued)





# Corporate Directory

## Board of Directors / Senior Staff

**Ross Smyth-Kirk OAM** Executive Chairman  
**Peter Alexander** Non-Executive Director  
**Peter Warren** Non-Executive Director  
**Ross Coyle** Company Secretary

## Principal and Registered Office

Suite 2, Level 23, 20 Bond Street,  
 Sydney, NSW, 2000, Australia.

Tel: +61 2 8256 4800

Email: [info@kingsgate.com.au](mailto:info@kingsgate.com.au)

Web: [www.kingsgate.com.au](http://www.kingsgate.com.au)

## Exchange Details

ASX Code: KCN

OTC Code: KSKGY

## Share Registry

### Link Market Services Limited

Level 12, 680 George Street,  
 Sydney, NSW, 2000, Australia.

Postal address: Locked Bag A14,  
 Sydney South, NSW, 1235, Australia.

Tel: +61 1300 554 474

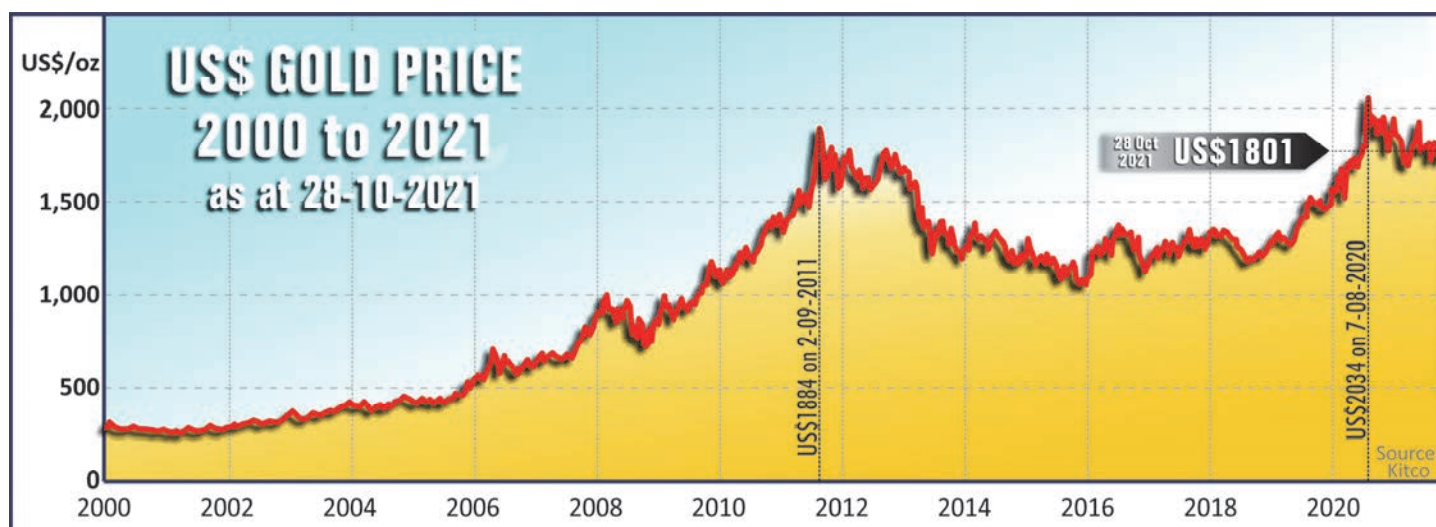
Fax: +61 2 9287 0303

Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)

Web: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## Share Details

As at 30 September 2021, there were 221,320,453 ordinary shares on issue.



### Forward Looking Statement:

*These materials include forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from that expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements. Forward looking statements in these materials speak only at the date of issue, subject to any continuing obligations under applicable law or any relevant stock exchange.*

### Competent Persons Statement:

*The information in this report that relates to the resources of both the Nueva Esperanza Project in Chile and the Chatree Gold Mine in Thailand, is based on information compiled by Ron James, who was previously an employee of the Kingsgate Group. Ron James is now a consultant geologist to Kingsgate, a member of The Australasian Institute of Mining and Metallurgy and qualifies as a Competent Person. Mr James has sufficient experience that is relevant to the style of mineralisation being reported herein as a resource, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves." Mr James has consented to the public reporting of these statements and the inclusion of the material in the form and context in which it appears.*



# Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KINGSGATE CONSOLIDATED LIMITED

ABN

42 000 837 472

Quarter ended ("current quarter")

30 September 2021

| Consolidated statement of cash flows |                                                                                                                                                    | Current quarter<br>(3 months)<br>\$A'000 | Year to date<br>(3 months)<br>\$A'000 |
|--------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|---------------------------------------|
| <b>1.</b>                            | <b>Cash flows from operating activities</b>                                                                                                        |                                          |                                       |
| 1.1                                  | Receipts from customers                                                                                                                            | -                                        | -                                     |
| 1.2                                  | Payments for                                                                                                                                       |                                          |                                       |
|                                      | (a) exploration & evaluation                                                                                                                       | (128)                                    | (128)                                 |
|                                      | (b) development                                                                                                                                    | -                                        | -                                     |
|                                      | (c) production                                                                                                                                     | -                                        | -                                     |
|                                      | (d) staff costs                                                                                                                                    | (614)                                    | (614)                                 |
|                                      | (e) administration and corporate costs                                                                                                             | (1,685)                                  | (1,685)                               |
| 1.3                                  | Dividends received (see note 3)                                                                                                                    | -                                        | -                                     |
| 1.4                                  | Interest received                                                                                                                                  | -                                        | -                                     |
| 1.5                                  | Interest and other costs of finance paid                                                                                                           | -                                        | -                                     |
| 1.6                                  | Income taxes paid                                                                                                                                  | -                                        | -                                     |
| 1.7                                  | Government grants and tax incentives                                                                                                               | -                                        | -                                     |
| 1.8                                  | Other (provide details if material)                                                                                                                |                                          |                                       |
|                                      | Payments for Nueva Esperanza Project in Chile regarding holding costs, water rights, advanced royalties, and Environmental Impact Assessment costs | (1,231)                                  | (1,231)                               |
| <b>1.9</b>                           | <b>Net cash from / (used in) operating activities</b>                                                                                              | <b>(3,658)</b>                           | <b>(3,658)</b>                        |
| <b>2.</b>                            | <b>Cash flows from investing activities</b>                                                                                                        |                                          |                                       |
| 2.1                                  | Payments to acquire or for:                                                                                                                        |                                          |                                       |
|                                      | (a) entities                                                                                                                                       | -                                        | -                                     |
|                                      | (b) tenements                                                                                                                                      | -                                        | -                                     |
|                                      | (c) property, plant and equipment                                                                                                                  | -                                        | -                                     |
|                                      | (d) exploration & evaluation                                                                                                                       | -                                        | -                                     |



# Appendix 5B continued

|     |                                                       |          |          |
|-----|-------------------------------------------------------|----------|----------|
|     | (e) investments                                       | -        | -        |
|     | (f) other non-current assets                          | -        | -        |
| 2.2 | Proceeds from the disposal of:                        |          |          |
|     | (a) entities                                          | -        | -        |
|     | (b) tenements                                         | -        | -        |
|     | (c) property, plant and equipment                     | -        | -        |
|     | (d) investments                                       | -        | -        |
|     | (e) other non-current assets                          | -        | -        |
| 2.3 | Cash flows from loans to other entities               | -        | -        |
| 2.4 | Dividends received (see note 3)                       | -        | -        |
| 2.5 | Other (provide details if material)                   | -        | -        |
| 2.6 | <b>Net cash from / (used in) investing activities</b> | <b>-</b> | <b>-</b> |

|           |                                                                                         |              |              |
|-----------|-----------------------------------------------------------------------------------------|--------------|--------------|
| <b>3.</b> | <b>Cash flows from financing activities</b>                                             |              |              |
| 3.1       | Proceeds from issues of equity securities (excluding convertible debt securities)       | -            | -            |
| 3.2       | Proceeds from issue of convertible debt securities                                      | -            | -            |
| 3.3       | Proceeds from exercise of options                                                       | -            | -            |
| 3.4       | Transaction costs related to issues of equity securities or convertible debt securities | -            | -            |
| 3.5       | Proceeds from borrowings                                                                | -            | -            |
| 3.6       | Repayment of borrowings                                                                 | -            | -            |
| 3.7       | Transaction costs related to loans and borrowings                                       | -            | -            |
| 3.8       | Dividends paid                                                                          | -            | -            |
| 3.9       | Other (provide details if material)                                                     |              |              |
|           | Payments for share buy-backs                                                            | (433)        | (433)        |
|           | Transaction costs related to share buy-backs                                            | (2)          | (2)          |
|           | Other                                                                                   | (21)         | (21)         |
| 3.10      | <b>Net cash from / (used in) financing activities</b>                                   | <b>(456)</b> | <b>(456)</b> |

|           |                                                                              |                |                |
|-----------|------------------------------------------------------------------------------|----------------|----------------|
| <b>4.</b> | <b>Net increase / (decrease) in cash and cash equivalents for the period</b> | <b>(4,114)</b> | <b>(4,114)</b> |
| 4.1       | Cash and cash equivalents at beginning of period                             | <b>9,984</b>   | <b>9,984</b>   |
| 4.2       | Net cash from / (used in) operating activities (item 1.9 above)              | (3,658)        | (3,658)        |



# Appendix 5B continued

|     |                                                                  |              |              |
|-----|------------------------------------------------------------------|--------------|--------------|
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above)  | -            | -            |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | (456)        | (456)        |
| 4.5 | Effect of movement in exchange rates on cash held                | 4            | 4            |
| 4.6 | <b>Cash and cash equivalents at end of period</b>                | <b>5,874</b> | <b>5,874</b> |

| 5.  | <b>Reconciliation of cash and cash equivalents</b><br>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | <b>Current quarter<br/>\$A'000</b> | <b>Previous quarter<br/>\$A'000</b> |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-------------------------------------|
| 5.1 | Bank balances                                                                                                                                                               | 5,866                              | 4,681                               |
| 5.2 | Call deposits                                                                                                                                                               | -                                  | 5,295                               |
| 5.3 | Bank overdrafts                                                                                                                                                             | -                                  | -                                   |
| 5.4 | Other (provide details)<br>Petty cash                                                                                                                                       | -<br>8                             | -<br>8                              |
| 5.5 | <b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>                                                                                            | <b>5,874</b>                       | <b>9,984</b>                        |

| 6.                                                                                                                                                              | <b>Payments to related parties of the entity and their associates</b>                   | <b>Current quarter<br/>\$A'000</b> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------|
| 6.1                                                                                                                                                             | Aggregate amount of payments to related parties and their associates included in item 1 | -                                  |
| 6.2                                                                                                                                                             | Aggregate amount of payments to related parties and their associates included in item 2 | -                                  |
| <i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> |                                                                                         |                                    |



# Appendix 5B continued

| <b>7. Financing facilities</b>                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                             | <b>Total facility amount at quarter end \$A'000</b> | <b>Amount drawn at quarter end \$A'000</b> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------|
| <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.<br/>Add notes as necessary for an understanding of the sources of finance available to the entity.</i> |                                                                                                                                                                                                                                                                                                                                             |                                                     |                                            |
| 7.1                                                                                                                                                                                                       | Loan facilities                                                                                                                                                                                                                                                                                                                             | -                                                   | -                                          |
| 7.2                                                                                                                                                                                                       | Credit standby arrangements                                                                                                                                                                                                                                                                                                                 | -                                                   | -                                          |
| 7.3                                                                                                                                                                                                       | Other (please specify)                                                                                                                                                                                                                                                                                                                      | -                                                   | -                                          |
| 7.4                                                                                                                                                                                                       | <b>Total financing facilities</b>                                                                                                                                                                                                                                                                                                           | -                                                   | -                                          |
| 7.5                                                                                                                                                                                                       | <b>Unused financing facilities available at quarter end</b>                                                                                                                                                                                                                                                                                 |                                                     | -                                          |
| 7.6                                                                                                                                                                                                       | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. |                                                     |                                            |
|                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                             |                                                     |                                            |

| <b>8. Estimated cash available for future operating activities</b>                                                                                                                                                                  |                                                                                                                                                                                                                  | <b>\$A'000</b> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 8.1                                                                                                                                                                                                                                 | Net cash from / (used in) operating activities (item 1.9)                                                                                                                                                        | (3,658)        |
| 8.2                                                                                                                                                                                                                                 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))                                                                                                                         | -              |
| 8.3                                                                                                                                                                                                                                 | Total relevant outgoings (item 8.1 + item 8.2)                                                                                                                                                                   | (3,658)        |
| 8.4                                                                                                                                                                                                                                 | Cash and cash equivalents at quarter end (item 4.6)                                                                                                                                                              | 5,874          |
| 8.5                                                                                                                                                                                                                                 | Unused finance facilities available at quarter end (item 7.5)                                                                                                                                                    | -              |
| 8.6                                                                                                                                                                                                                                 | Total available funding (item 8.4 + item 8.5)                                                                                                                                                                    | 5,874          |
| 8.7                                                                                                                                                                                                                                 | <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>                                                                                                                                    | 1.61           |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> |                                                                                                                                                                                                                  |                |
| 8.8                                                                                                                                                                                                                                 | If item 8.7 is less than 2 quarters, please provide answers to the following questions:                                                                                                                          |                |
| 8.8.1                                                                                                                                                                                                                               | Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?                                                                      |                |
| Answer: N/A                                                                                                                                                                                                                         |                                                                                                                                                                                                                  |                |
| 8.8.2                                                                                                                                                                                                                               | Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? |                |
| Answer: N/A                                                                                                                                                                                                                         |                                                                                                                                                                                                                  |                |



# Appendix 5B continued

**8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?**

**Answer:**

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

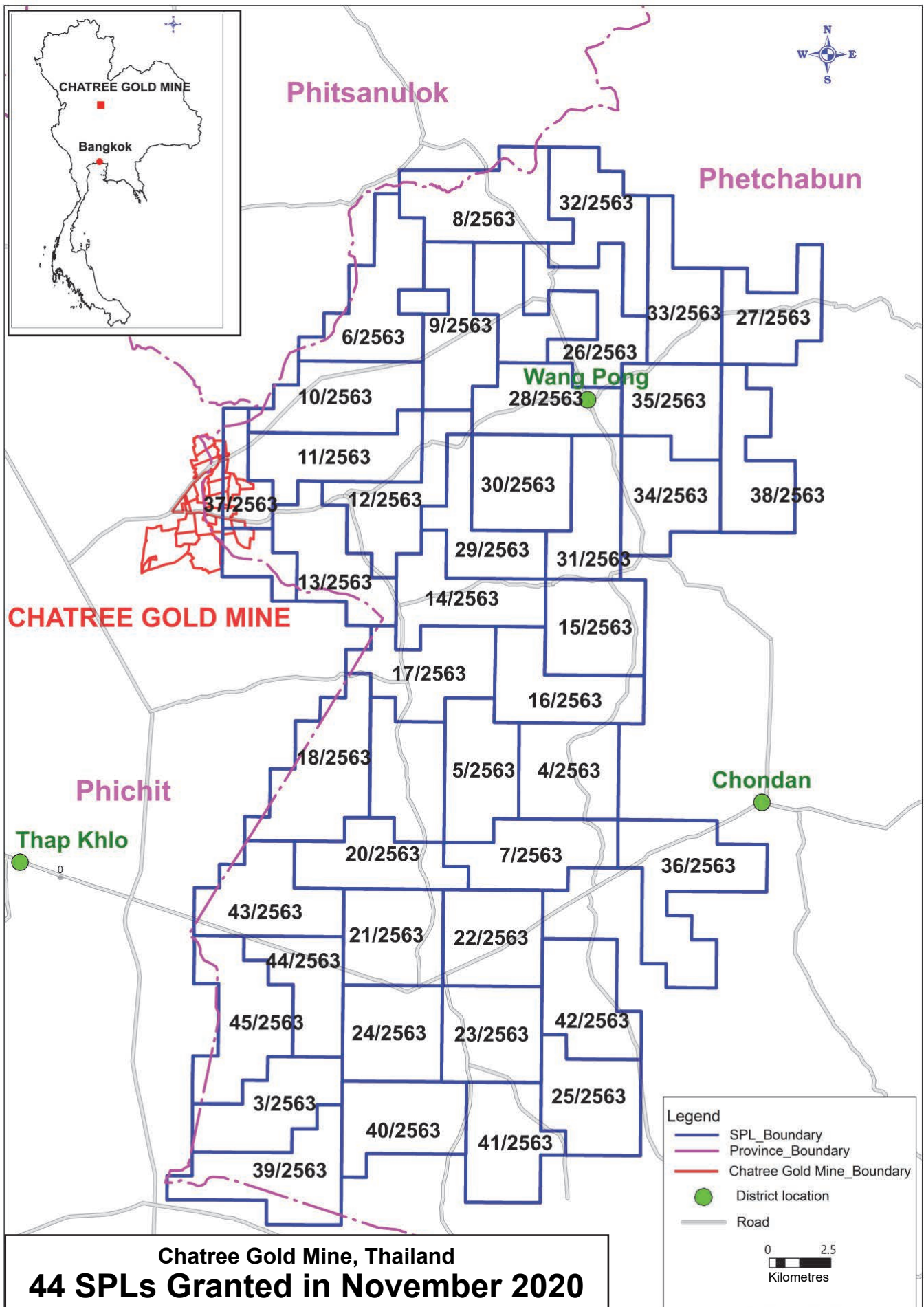
**Date:** 29 OCTOBER 2021

**Authorised by:** BOARD OF DIRECTORS  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

# September Quarter Review





# Chatree, Thailand

Mining Leases, Mining Lease Applications and Special Prospecting Licence applications for Akara Resources Public Company Limited as at September 2021.

| MINING LICENCES |                          |            |            |             |          |                  |
|-----------------|--------------------------|------------|------------|-------------|----------|------------------|
| No.             | ML/MLA                   | Province   | Issue Date | Expiry Date | Rai      | Application Date |
| 1               | 26917/15804              | Phichit    | 21/7/2008  | 20/7/2028   | 252-3-06 | -                |
| 2               | 26922/15805              | Phichit    | 21/7/2008  | 20/7/2028   | 283-1-65 | -                |
| 3               | 26921/15806              | Phichit    | 21/7/2008  | 20/7/2028   | 275-2-54 | -                |
| 4               | 26920/15807              | Phichit    | 21/7/2008  | 20/7/2028   | 293-2-02 | -                |
| 5               | 26923/15808              | Phichit    | 21/7/2008  | 20/7/2028   | 204-1-26 | -                |
| 6               | 32529/15809              | Phetchabun | 21/7/2008  | 20/7/2028   | 283-1-49 | -                |
| 7               | 32530/15810              | Phetchabun | 21/7/2008  | 20/7/2028   | 299-1-60 | -                |
| 8               | 32531/15811              | Phetchabun | 21/7/2008  | 20/7/2028   | 279-1-79 | -                |
| 9               | 32532/15812              | Phetchabun | 21/7/2008  | 20/7/2028   | 294-1-28 | -                |
| 10              | MLA 2/2554 (25528/14714) | Phetchabun | -          | -           | 93-1-77  | 20/01/2011       |
| 11              | MLA 1/2562 (26910/15365) | Phichit    | 19/6/2000  | 18/6/2020   | 297-0-84 | 13/12/2019       |
| 12              | MLA 2/2562 (26911/15366) | Phichit    | 19/6/2000  | 18/6/2020   | 275-1-81 | 13/12/2019       |
| 13              | MLA 3/2562 (26912/15367) | Phichit    | 19/6/2000  | 18/6/2020   | 294-0-37 | 13/12/2019       |
| 14              | MLA 4/2562 (25618/15368) | Phetchabun | 19/6/2000  | 18/6/2020   | 299-1-92 | 11/12/2019       |
| 15              | MLA 6/2556               | Phetchabun | -          | -           | 58-0-0   | 16/07/2013       |
| 16              | MLA 1/2559               | Phichit    | -          | -           | 194-2-36 | 25/03/2016       |
| 17              | MLA 2/2559               | Phichit    | -          | -           | 51-0-28  | 25/03/2016       |

| SPECIAL PROSPECTING LICENCE APPLICATIONS |         |            |            |  |                                   |         |             |            |
|------------------------------------------|---------|------------|------------|--|-----------------------------------|---------|-------------|------------|
| No.                                      | App No  | Province   | Area (Rai) |  | No.                               | App No  | Province    | Area (Rai) |
| 1                                        | 6/2555  | Chantaburi | 9,320      |  | 34                                | 12/2554 | Phichit     | 10,000     |
| 2                                        | 8/2549  | Chantaburi | 5,360      |  | 35                                | 13/2554 | Phichit     | 9,500      |
| 3                                        | 9/2549  | Chantaburi | 9,290      |  | 36                                | 14/2554 | Phichit     | 10,000     |
| 4                                        | 2/2550  | Lop Buri   | 9,923      |  | 37                                | 15/2554 | Phichit     | 9,500      |
| 5                                        | 3/2550  | Lop Buri   | 9,967      |  | 38                                | 16/2554 | Phichit     | 9,760      |
| 6                                        | 4/2550  | Lop Buri   | 10,000     |  | 39                                | 1/2550  | Phitsanulok | 130        |
| 7                                        | 5/2550  | Lop Buri   | 8,504      |  | 40                                | 2/2550  | Phitsanulok | 1,050      |
| 8                                        | 6/2550  | Lop Buri   | 10,000     |  | 41                                | 10/2554 | Phitsanulok | 2,170      |
| 9                                        | 7/2550  | Lop Buri   | 6,711      |  | 42                                | 11/2554 | Phitsanulok | 8,695      |
| 10                                       | 8/2550  | Lop Buri   | 9,597      |  | 43                                | 12/2554 | Phitsanulok | 1,300      |
| 11                                       | 9/2550  | Lop Buri   | 9,255      |  | 44                                | 13/2554 | Phitsanulok | 9,868      |
| 12                                       | 10/2550 | Lop Buri   | 9,347      |  | 45                                | 14/2554 | Phitsanulok | 9,909      |
| 13                                       | 11/2550 | Lop Buri   | 9,426      |  | 46                                | 15/2554 | Phitsanulok | 8,973      |
| 14                                       | 12/2550 | Lop Buri   | 9,493      |  | 47                                | 16/2554 | Phitsanulok | 10,000     |
| 15                                       | 13/2550 | Lop Buri   | 10,000     |  | 48                                | 17/2554 | Phitsanulok | 9,460      |
| 16                                       | 14/2550 | Lop Buri   | 7,948      |  | 49                                | 18/2554 | Phitsanulok | 10,000     |
| 17                                       | 15/2550 | Lop Buri   | 10,000     |  | 50                                | 19/2554 | Phitsanulok | 9,635      |
| 18                                       | 16/2550 | Lop Buri   | 10,000     |  | 51                                | 20/2554 | Phitsanulok | 10,000     |
| 19                                       | 1/2551  | Lop Buri   | 10,000     |  | 52                                | 21/2554 | Phitsanulok | 10,000     |
| 20                                       | 1/2549  | Phichit    | 10,000     |  | 53                                | 22/2554 | Phitsanulok | 10,000     |
| 21                                       | 1/2550  | Phichit    | 9,812      |  | 54                                | 23/2554 | Phitsanulok | 10,000     |
| 22                                       | 2/2550  | Phichit    | 10,000     |  | 55                                | 24/2554 | Phitsanulok | 4,072      |
| 23                                       | 3/2550  | Phichit    | 10,000     |  | 56                                | 25/2554 | Phitsanulok | 3,869      |
| 24                                       | 4/2550  | Phichit    | 10,000     |  | 57                                | 26/2554 | Phitsanulok | 9,393      |
| 25                                       | 3/2554  | Phichit    | 9,850      |  | 58                                | 27/2554 | Phitsanulok | 8,700      |
| 26                                       | 4/2554  | Phichit    | 9,375      |  | 59                                | 1/2549  | Rayong      | 7,300      |
| 27                                       | 5/2554  | Phichit    | 9,440      |  | 60                                | 4/2554  | Saraburi    | 9,381      |
| 28                                       | 6/2554  | Phichit    | 9,900      |  | 61                                | 5/2554  | Saraburi    | 9,500      |
| 29                                       | 7/2554  | Phichit    | 8,725      |  | 62                                | 6/2554  | Saraburi    | 9,460      |
| 30                                       | 8/2554  | Phichit    | 10,000     |  | 63                                | 7/2554  | Saraburi    | 7,106      |
| 31                                       | 9/2554  | Phichit    | 10,000     |  | 64                                | 8/2554  | Saraburi    | 9,656      |
| 32                                       | 10/2554 | Phichit    | 10,000     |  | 65                                | 9/2554  | Saraburi    | 9,921      |
| 33                                       | 11/2554 | Phichit    | 10,000     |  | 66                                | 10/2554 | Saraburi    | 10,000     |
|                                          |         |            |            |  | Total (Rai) : 579,551             |         |             |            |
|                                          |         |            |            |  | Total (Km <sup>2</sup> ) : 927.28 |         |             |            |

# Chatree, Thailand

| SPECIAL PROSPECTING LICENCES |         |            |            |             |          |
|------------------------------|---------|------------|------------|-------------|----------|
| No.                          | ML/MLA  | Province   | Issue Date | Expiry Date | Rai      |
| 1                            | 3/2563  | Phetchabun | 26/10/2563 | 25/10/2568  | 9,375    |
| 2                            | 4/2563  | Phetchabun | 26/10/2563 | 25/10/2568  | 9,672    |
| 3                            | 5/2563  | Phetchabun | 26/10/2563 | 25/10/2568  | 9,107    |
| 4                            | 6/2563  | Phetchabun | 26/10/2563 | 25/10/2568  | 7,382    |
| 5                            | 7/2563  | Phetchabun | 26/10/2563 | 25/10/2568  | 9,798    |
| 6                            | 8/2563  | Phetchabun | 26/10/2563 | 25/10/2568  | 9,501    |
| 7                            | 9/2563  | Phetchabun | 26/10/2563 | 25/10/2568  | 10,000   |
| 8                            | 10/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 10,000   |
| 9                            | 11/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 10,000   |
| 10                           | 12/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 10,000   |
| 11                           | 13/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 9,009    |
| 12                           | 14/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 9,997    |
| 13                           | 15/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 9,716    |
| 14                           | 16/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 9,858    |
| 15                           | 17/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 9,599    |
| 16                           | 18/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 8,916    |
| 17                           | 19/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 9,069    |
| 18                           | 20/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 9,375    |
| 19                           | 21/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 10,000   |
| 20                           | 22/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 10,000   |
| 21                           | 23/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 10,000   |
| 22                           | 24/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 9,976    |
| 23                           | 25/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 10,000   |
| 24                           | 26/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 10,000   |
| 25                           | 27/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 6,238    |
| 26                           | 28/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 9,375    |
| 27                           | 29/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 8,125    |
| 28                           | 30/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 10,000   |
| 29                           | 31/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 8,750    |
| 30                           | 32/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 9,588    |
| 31                           | 33/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 8,709    |
| 32                           | 34/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 10,000   |
| 33                           | 35/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 8,750    |
| 34                           | 36/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 9,005    |
| 35                           | 37/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 2,112    |
| 36                           | 38/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 9,352    |
| 37                           | 39/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 9,604    |
| 38                           | 40/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 10,000   |
| 39                           | 41/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 10,000   |
| 40                           | 42/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 10,000   |
| 41                           | 43/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 8,900    |
| 42                           | 44/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 7,985    |
| 43                           | 45/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 9,350    |
| 44                           | 46/2563 | Phetchabun | 26/10/2563 | 25/10/2568  | 1,034    |
| Total (Rai) :                |         |            |            |             | 397,227  |
| Total (Km <sup>2</sup> ) :   |         |            |            |             | 635.5632 |



# Nueva Esperanza, Chile

Tenements for Laguna Resources Chile Limitada, (a wholly owned subsidiary of Kingsgate Consolidated Limited) as at September 2021.

| NUEVA ESPERANZA PROJECT          |              |                  |       |             |             |
|----------------------------------|--------------|------------------|-------|-------------|-------------|
| ID                               | ID File      | Name             | Owner | Area (Ha)   | Observation |
| 1                                | 03102-1192-3 | CANARIAS 1/414   | LRC   | 1066        | Constituted |
| 2                                | 03102-1151-6 | FLOR 1/20        | LRC   | 100         | Constituted |
| 3                                | 03102-3646-2 | NEGRA 1/1003     | LRC   | 4545        | Constituted |
| 4                                | 03102-1193-1 | PASCUA 1/328     | LRC   | 1131        | Constituted |
| 5                                | 03102-2897-7 | PASCUA I 1/20    | LRC   | 200         | Constituted |
| 6                                | 03102-2894-K | PASCUA II 1/30   | LRC   | 300         | Constituted |
| 7                                | 03102-2895-8 | PASCUA III 1/30  | LRC   | 300         | Constituted |
| 8                                | 03102-2896-6 | PASCUA IV 1/20   | LRC   | 200         | Constituted |
| 9                                | 03102-1169-5 | PEÑA 1/181       | LRC   | 905         | Constituted |
| 10                               | 03102-1296-2 | ROBINSON 1/14    | LRC   | 94          | Constituted |
| 11                               | 03102-2998-9 | REEMPLAZO A 1/10 | LRC   | 10          | Constituted |
| 12                               | 03102-2999-7 | REEMPLAZO B 1/5  | LRC   | 5           | Constituted |
| 13                               | 03102-2318-2 | NEGRA 1/1003     | LRC   | 100         | Constituted |
| 14                               | 03102-1152-4 | NEGRA 1/1003     | LRC   | 370         | Constituted |
|                                  |              |                  |       | <b>9326</b> |             |
| TENEMENTS IN PROGRESS NO MEASURE |              |                  |       |             |             |
| ID                               | ID File      | Name             | Owner | Area (Ha)   | Observation |
| 15                               | V-2513-2019  | GATON 1B         | LRC   | 200         | In Progress |
| 16                               | V-2571-2019  | CRISTAL 54B      | LRC   | 200         | In Progress |
| 3                                | V-2512-2019  | GASTON 1 1/40    | LRC   | 200         | In Progress |
| 4                                | V-2570-2019  | CRISTAL 54A 1/40 | LRC   | 200         | In Progress |
| NUEVA ESPERANZA PROJECT          |              |                  |       |             |             |
| ID                               | ID File      | Name             | Owner | Area (Ha)   | Observation |
| 17                               | 03201C776-3  | PACITA 1A 1/40   | LRC   | 200         | Constituted |
| 18                               | 03201C777-1  | PACITA 2A 1/40   | LRC   | 200         | Constituted |
| 19                               | 03201C778-K  | PACITA 3A 1/40   | LRC   | 200         | Constituted |
| 20                               | 03201C779-8  | PACITA 4A 1/40   | LRC   | 200         | Constituted |
| 21                               | 03201C780-1  | PACITA 5A 1/40   | LRC   | 200         | Constituted |
| 22                               |              | PACITA 6A 1/40   | LRC   | 100         | Constituted |
| 23                               | 03201C781-K  | PACITA 7A 1/40   | LRC   | 200         | Constituted |
| 24                               | 03201C782-8  | PACITA 8A 1/40   | LRC   | 200         | Constituted |
| 25                               | 03201C783-6  | PACITA 9A 1/40   | LRC   | 200         | Constituted |
| 26                               | 03201C784-4  | PACITA 10A 1/40  | LRC   | 200         | Constituted |
| 27                               | 03201C785-2  | PACITA 11A 1/40  | LRC   | 200         | Constituted |
| 28                               | 03201C786-0  | PACITA 12A 1/40  | LRC   | 200         | Constituted |
| 29                               | 03201C787-9  | PACITA 13A 1/40  | LRC   | 200         | Constituted |
| 30                               | 03201C788-7  | PACITA 14A 1/40  | LRC   | 100         | Constituted |
| 31                               | 03201C790-9  | PACITA 16A 1/40  | LRC   | 144         | Constituted |
| 32                               | 03201C791-7  | PACITA 17A 1/40  | LRC   | 80          | Constituted |
| 33                               | S/R          | PACITA 6C        | LRC   | 200         | Constituted |
| 34                               | S/R          | PACITA 19C       | LRC   | 200         | Constituted |
| 35                               | S/R          | PACITA 20C       | LRC   | 300         | Constituted |
| 36                               | S/R          | PACITA 21C       | LRC   | 200         | Constituted |
| 37                               | S/R          | PACITA 22C       | LRC   | 200         | Constituted |
| 38                               | S/R          | PACITA 23C       | LRC   | 200         | Constituted |
| 39                               | S/R          | PACITA 24C       | LRC   | 200         | Constituted |