



Quarterly Activities Report | 30 September 2021

Turaco Gold Limited ('Turaco' or the 'Company' | **ASX: TCG**) provides its Quarterly Activities Report for the period ending 30 September 2021 ('September Quarter').

September Quarter Highlights

- Shareholder approval and completion of the acquisition of a 6,194km² package of exploration interests, increasing the Company's exploration position in Cote d'Ivoire to ~8,350km²
- Immediate commencement of multi-rig drilling and exploration programs across several of the Company's newly acquired projects

Boundiali Gold Project

- Reverse circulation ('RC') drilling commenced in September with a total of ~1,500m completed to date of a phase one ~3,000m program testing dip and plunge extensions to high grade gold mineralisation in historical drilling at Nyangboue (refer Figures Two, Three and Four)
- Air core ('AC') drilling commenced in August with a total of ~6,000m completed to date of a phase one 9,000m program, testing 3kms of north and 3kms of southern strike extensions at Nyangboue (refer Figure Three)

Eburnea Gold Project

- Infill soil sampling completed at the Bouake North permit returning encouraging results, defining new targets with high tenor gold-in-soil anomalism (refer ASX announcement 2 August 2021 and Figure Seven):
 - Three >2km highly anomalous zones of +120ppb gold-in-soils defined
 - Peak values up to 19.6g/t gold
 - Unsampled 4.5km area between the three anomalies currently being infilled
- Auger drilling program completed at the Satama prospect and commenced at the newly defined Bouake North soil anomalies (completed after the end of the September Quarter and assays pending)
- Results from the Satama auger program returned exceptional high-grade results over 4.5kms of strike including (refer ASX announcement 13 October 2021 and Figure Six):
 - 9m @ 4.49g/t gold fr 1m
 - 5m @ 2.14g/t gold fr 6m
 - 8m @ 1.79g/t gold fr 2m
 - 1m @ 9.91g/t gold fr 9m
 - 5m @ 1.04g/t gold fr 5m

Tongon North Gold Project

- Results received from a 1,940m infill auger drilling program completed at the 100% owned Dielle permit
- Continuity of in-situ gold anomalism along a strike of over 5kms defined for AC drill testing, with the structure remaining open a further 7kms to the northeast (refer Figure Nine)

Corporate

- Appointment of Mr John Fitzgerald as Non-Executive Chair and Mr Bruce Mowat as Non-Executive Director
- Change of company name to Turaco Gold Limited (**ASX Code | TCG**)
- Cash position of approximately \$5.7 million at 30 September 2021

**TURACO
GOLD**

ASX Announcement

29 October 2021

Directors

John Fitzgerald
Non-Executive Chair

Justin Tremain
Managing Director

Alan Campbell
Non-Executive Director

Bruce Mowat
Non-Executive Director

Susmit Shah
Company Secretary & CFO

Elliot Grant
Exploration Manager

Capital Structure


Issued Capital	338.9m
Share Price	15 cents
Market Cap	~A\$51m
Cash (30 Sept 2021)	~A\$5.7m

Contact

Corporate Office
Level 1 50 Ord Street
West Perth WA 6005
Phone: +61 8 9380 6062

Registered Office
Level 2, Suite 9
389 Oxford Street
Mount Hawthorn WA 6016
ACN 128 042 606

www.turacogold.com.au

 @TuracoGold





Overview of Gold Projects

Turaco completed the acquisition of a 6,194km² exploration package in Cote d'Ivoire ('Acquisition') from Resolute Mining Ltd ('Resolute') in August 2021, along with the restructure of the joint venture covering a portion of that package with Predictive Discovery Ltd ('Turaco-Predictive Joint Venture'), in which Turaco holds a 89% joint venture interest.

The Acquisition has grown Turaco's position in Cote d'Ivoire to 8,350km² with several advanced projects including four core projects: Boundiali, Eburnea, Ferke and Tongon North Gold Projects (refer Figure One).

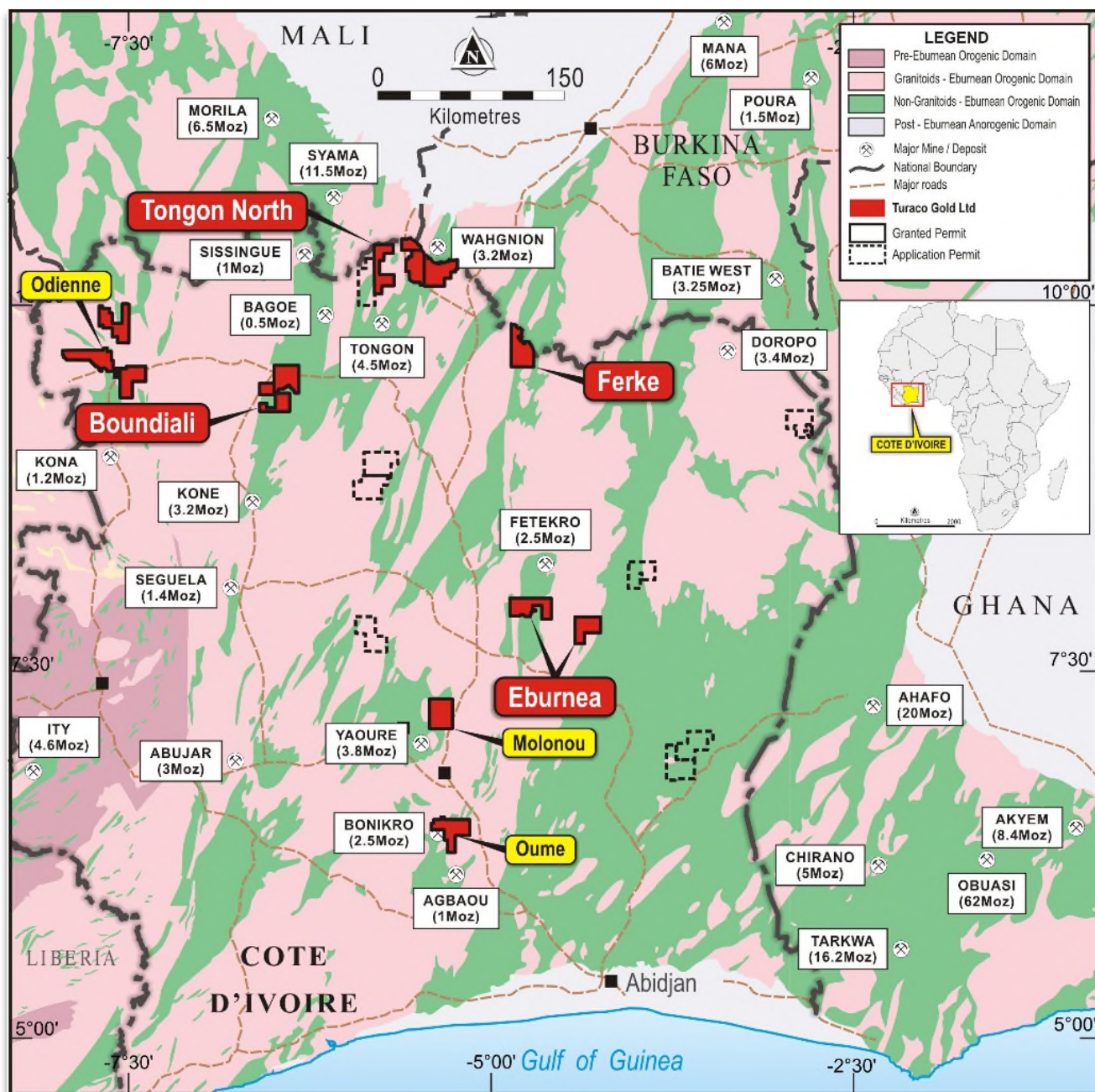


Figure One | Project Locations



Boundiali Gold Project

The Boundiali belt is a highly prospective greenstone belt hosting Resolute's world class Syama gold operation and the Tabakoroni deposit.

On the belt's southern extension into Cote d'Ivoire several smaller high-grade deposits have been discovered, including Perseus Mining's Sissingué gold operation and the Bagoé deposits and Montage Gold's recent 3.2Moz Kone gold discovery to the southwest where it merges with the Senoufo belt.

The Boundiali Gold Project covers two contiguous granted exploration permits covering 572km² (refer Figure Two). The northern permit is held 35% by the Turaco-Predictive Joint Venture with a local entity holding the remaining 65%. A earn-in arrangement to increase this interest to 85% is subject to a dispute. The southern exploration permit is held 100% by the Turaco-Predictive Joint Venture and has been the focus of exploration work and includes the Nyangboué gold discovery which is a priority target for Turaco (refer Figure Four).

At Nyangboué, past shallow RC drilling (and some limited amount of diamond core drilling) was focused on the southern 2km of the >6km Nyangboué gold anomaly (refer Figures Three and Four).

Significant drill results include (refer Predictive ASX announcements dated 23 June 2016, 25 July 2016, 8 August 2016, 17 May 2017, 29 May 2017, 27 May 2019):

- 20m @ 10.45g/t gold fr 38m (BRC0004S, being a re-drill of BDRC004 to extend the hole)
- 30m @ 8.30g/t gold fr 39m (NDC007)
- 20m @ 1.97g/t gold fr 0m and 14m @ 5.51g/t gold fr 32m (BRC004)
- 28m @ 4.04g/t gold fr 3m and 6m @ 3.29g/t gold fr 47m (BRC003)
- 9m @ 7.90g/t gold fr 99m (BRC006)
- 27m @ 2.42g/t gold fr 27m (BRC175)
- 28m @ 1.55g/t gold fr 1m (BRC048)
- 4.5m @ 6.59g/t gold fr 75m (NDC001)
- 9m @ 2.86g/t gold fr 68m (BRC183)

Activity During September Quarter

Immediately upon completion of the Acquisition in August 2021, Turaco commenced drilling at the Boundiali Gold Project. Initially, an AC rig was mobilised and commenced drilling with an initial program of shallow holes, testing 3kms of northern and 3kms of southern strike extensions at the Nyangboué gold discovery (refer Figure Three). The program comprises approximately 9,000-10,000m of shallow (~50m) holes along 200m step out traverses. Approximately 6,000m of this program has now been completed with the southern grid completed and the northern grid currently being undertaken.

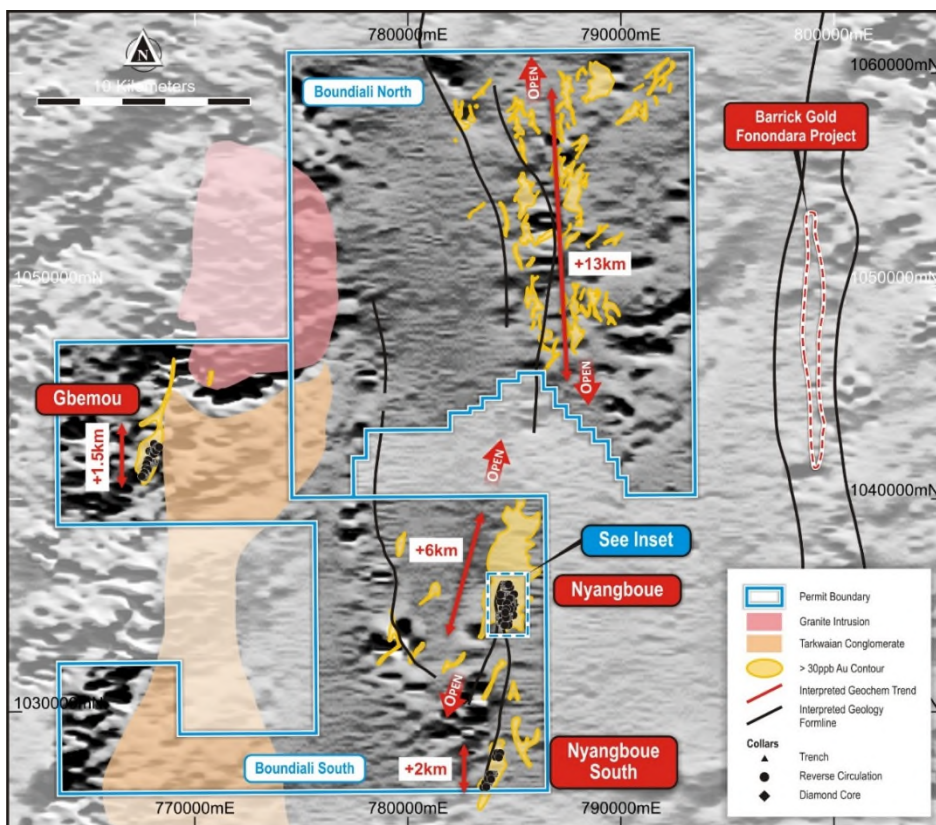


Figure Two | Boundiali Gold Project



In September 2021, an RC rig was mobilised and commenced a 31 hole / 3,000m RC program to test parallel structures, dip and plunge extensions to previously defined high grade gold mineralisation at Nyangboue which remains open in all directions (refer Figure Four). Approximately 1,500m has been completed.

Assays are pending on all holes completed to date, with additional drill samples being submitted to the laboratory on a weekly basis. Results from both shallow AC drilling and RC drilling are expected to commence being reported imminently.

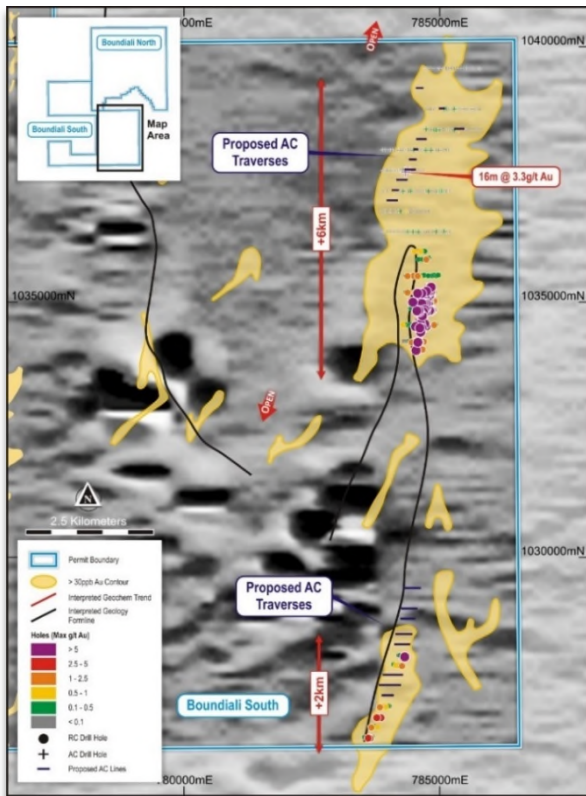


Figure Three | Boundiali AC Drilling

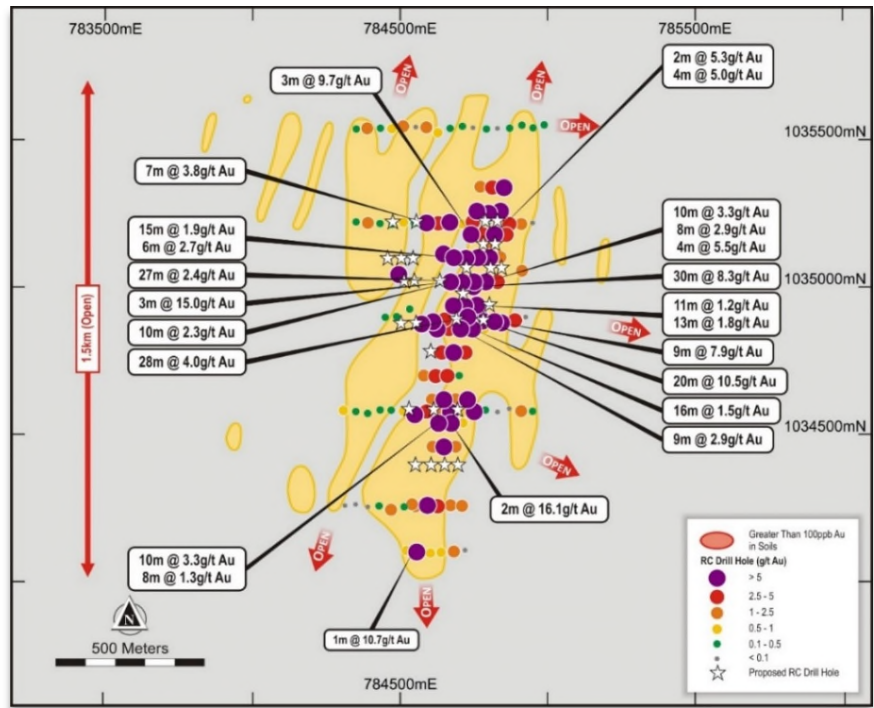


Figure Four | Nyangboue RC Drilling, Boundiali



Photo One | Boundiali AC Drilling



Photo Two | Boundiali RC Drilling



Eburnea Gold Project (90-100% ownership)

The Eburnea project covers two granted permits covering 690km² (refer Figures One and Five).

Activity During September Quarter

During the September Quarter, auger drilling was undertaken at Eburnea, using two portable units testing the high gold tenor soil geochemistry. An initial program of 773 holes for 5,660m was completed at the Satama prospect within the eastern permit, testing anomalous geochemistry previously defined by Resolute. Auger drilling was undertaken on 250m spaced traverses with auger spacing of 25-50m along each traverse. The auger grid extended over a gold-in-soil strike length of 4.5km.

High grades of up to 9.91g/t gold were returned over 4.5km strike with the central 2.5km of strike returning multiple high tenor auger results across a width of up to 600m with a best result of 9m @ 4.49g/t gold from 1m (refer Figure Six). The auger results are regarded as highly significant both in terms of their strike and tenor.

- 9m @ 4.49g/t gold fr 1m
- 5m @ 2.14g/t gold fr 6m
- 8m @ 1.79g/t gold fr 2m

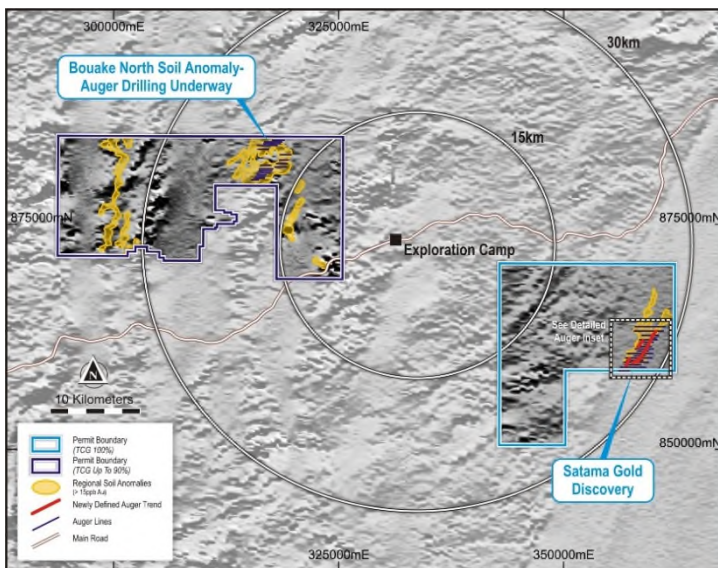


Figure Five | Eburnea Gold Project with Soil Geochemistry

- 1m @ 9.91g/t gold fr 9m
- 5m @ 1.04g/t gold fr 5m

The Satama auger discovery is hosted on a significant north-east trending shear splaying off the crustal scale Ouango-Fitini shear, which marks the margin of the Birimian Comoé basin. Anomalous auger results are associated with quartz veining in weathered sediments of this basin.

Turaco will soon undertake a trenching program at Satama to establish the structural dip direction to allow for immediate direct testing by shallow AC/RC drilling during the December Quarter.

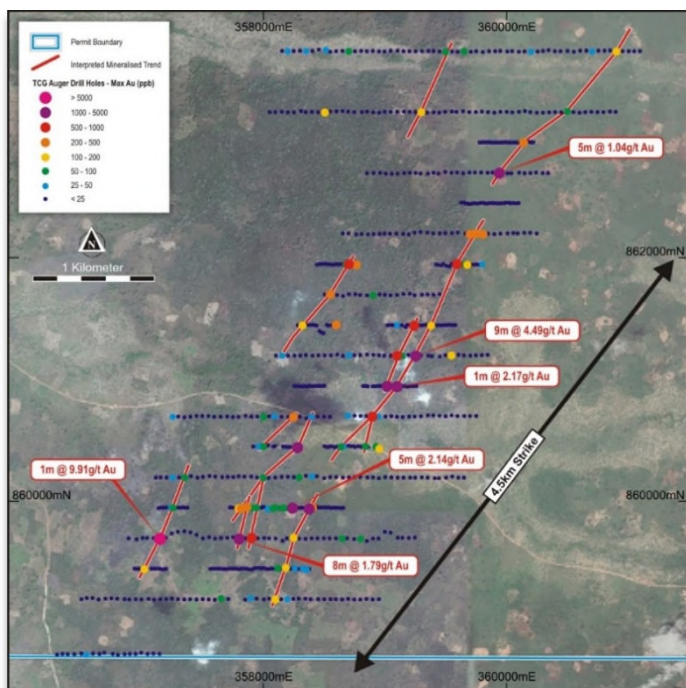


Figure Six | Satama Auger Results

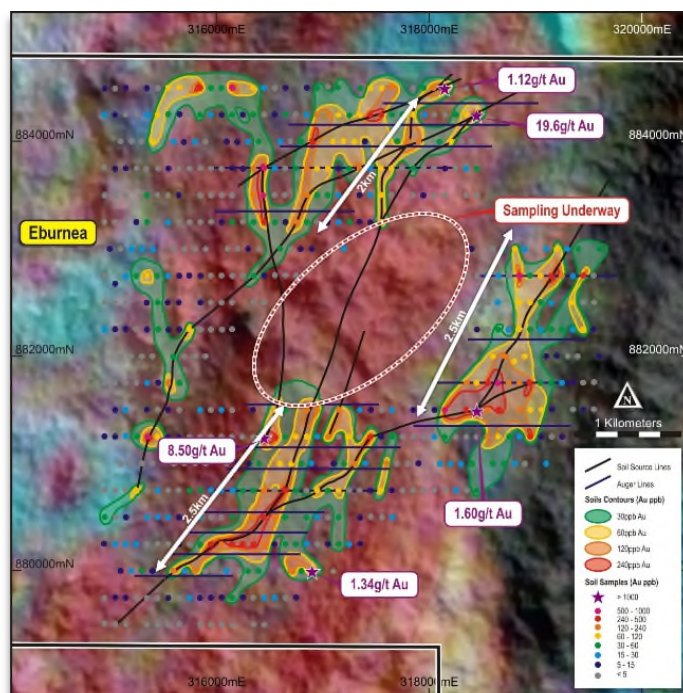


Figure Seven | Bouake North Soil Anomalies subject to Auger



An infill soil geochemical program was completed during the September Quarter at the Bouake North prospect within the western permit (refer Figure Five). The program returned very encouraging high tenor anomalism up to 19.6g/t gold from volcanic rocks of the Oumé-Fetekro greenstone belt (refer ASX announcement dated 2 August 2021 and Figure Seven). Terrain and ternary radiometrics indicates that these samples are largely in-situ. There are no known artisanal workings across the defined anomalies although there are extensive artisanal workings along strike, with a legally designated artisanal mining area adjoining the permit immediately along strike to the north.

Each of the Bouake North anomalies have a strike length of >2km. Importantly each contains a very high tenor core to the anomaly of >120ppb gold across consecutive soil sampling lines. All three gold anomalies remain open and limited only by the extent of the soil sampling grid. An area extending for approximately 4.5km between the three gold anomalies remains unsampled. Additional soil sampling closing this central gap has commenced.

Upon completion of the Satama auger drilling, both auger rigs were moved to test the Bouake North high-grade soil anomalies. This program was subsequently completed shortly after the end of the September Quarter and assays are pending.

The Satama auger discovery and the Bouake North anomalies are located approximately 30km apart. The Bouake North high-grade soils, and the significant gold in auger discovery at Satama, highlights the presence of multiple mineralised trends within the prospective Eburnea project.

Tongon North Project

The Tongon North Project is located on the highly prospective Senoufo greenstone belt in northern Côte d'Ivoire and covers a total area of ~1,540km² across four granted exploration permits and one exploration permit application. The granted permits are held 100% by Turaco. The project area is immediately adjacent to the north of the operating 4.5Moz Tongon Gold Mine owned by Barrick (refer Figure Eight).

Activity During September Quarter

Results have been received for a 1,940m infill auger drilling program completed at the 100% owned Dielle permit. The auger program has demonstrated continuity of in-situ gold anomalism previously identified with broad spaced auger drilling within a 16km NE-SW gold-in-soil trend.

Infill auger drilling on a 200m by 25m grid across the priority areas has demonstrated the continuity of in-situ gold anomalism.

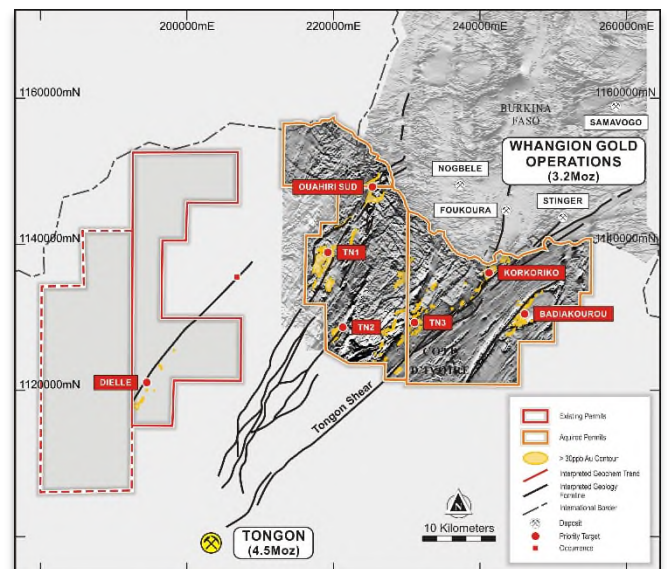


Figure Eight | Tongon North Gold Project



Results included (refer ASX announcement 10 September 2021):

Hole ID	Intercept
DIAG0979	2m @ 690ppb gold from 4m EOH
DIAG1003	2m @ 510ppb gold from 2m
DIAG1051	2m @ 370ppb gold from 5m EOH
DIAG0980	1m @ 320ppb gold from 2m
DIAG1074	2m @ 190ppb gold from 1m
DIAG1021	1m @ 170ppb gold from 0m
DIAG0991	1m @ 150ppb gold from 1m
DIAG0942	1m @ 140ppb gold from 1m
DIAG0851	2m @ 120ppb gold from 2m
DIAG0828	2m @ 110ppb gold from 1m

Table One | Dielle Auger Results

A strike of over 5kms has now been defined for AC drill testing, with the structure remaining open a further 7kms to the northeast (refer Figure Nine). The gold mineralisation in auger drilling is associated with highly sheared sediments interpreted to be associated with a regional scale shear zone seen in country-scale airborne magnetics.

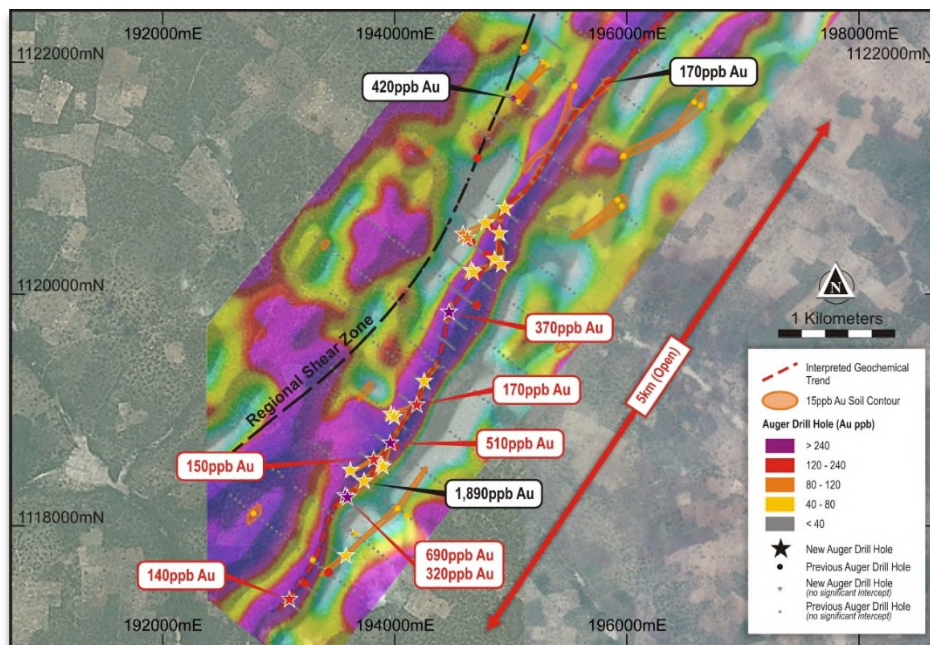


Figure Nine | Dielle Infill Auger Results

Over the past several years, the Company has undertaken exploration across the Mbengue permit under a earn-in and joint venture with Occidental Gold SARL, a subsidiary of Perseus Mining Ltd ('Perseus'). Turaco had earned a 70% interest in the joint venture. The Mbengue permit (PR272) is due for renewal in December 2021 which would be a discretionary exceptional and final 2-year renewal. Following a review of historical exploration, including recent auger and RC drilling results, Turaco notified Perseus during the September Quarter that it would elect to withdraw from the joint venture and consequently has no retained interest in PR272.

The withdrawal from the Mbengue joint venture has resulted in a reduction in the total area of the Tongon North Project to ~1,540km² across four granted exploration permits and one exploration permit application.



Ferke Gold Project

The Ferke Gold Project comprises a granted exploration permit covering 300km² located on the eastern margin of the Daloa greenstone belt at the intersection of major regional scale shear zones, in northern Cote d'Ivoire (refer Figure One).

Initial exploration undertaken at Ferke Gold Project by Predictive in 2016 and 2017 comprised several phases of geochemical stream and soil sampling across the permit area which defined the >16km gold-in-soils 'Leraba Gold Trend'. Detailed aeromagnetics were flown over the eastern portion of the Ferke Project area in early 2017 covering the Leraba Gold Trend (refer Figure Ten). Aeromagnetics suggests the Leraba Gold Trend is associated with a large-scale flexure on regional scale shear zones.

An initial wide-spaced reconnaissance shallow RC drilling which returned 25m @ 3.06g/t gold from 64m at the Ouarigue South prospect, located in the southern portion of the +16km Leraba Gold Trend (refer Predictive ASX announcement dated 26 June 2018 and Figure Ten).

This initial discovery hole was then followed up with trenching at Ouarigue South which returned significant mineralisation including (refer Predictive ASX announcement dated 13 February 2019):

- 34m @ 5.29g/t gold (trench FNTR035)
- 92m @ 1.76g/t gold (trench FNTR029)

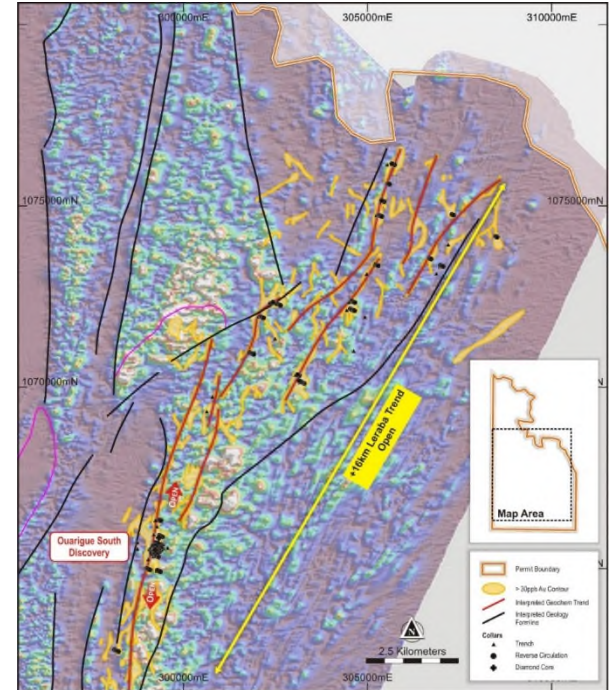


Figure Ten | Ferke Gold Project – >16km Leraba Gold Trend

- 78m @ 1.30g/t gold and 22m @ 1.6g/t gold (trench FNTR028)

Following on from the exceptional trenching results, a total of 18 diamond holes were drilled at Ouarigue South (refer Figure Eleven). This maiden diamond drilling program returned highly encouraging results and confirmed a significant gold discovery, with the potential for further discoveries along the +16km Leraba Gold Trend.

Diamond drilling results from Ouarigue South include (refer Predictive ASX announcements dated 16 April 2020 and 4 June 2019 and Figure Eleven):

- 14m @ 10.74g/t gold fr 33m (FNDC012)
- 45.3m @ 3.16g/t gold fr 45.9m, 10.9m @ 1.94g/t gold fr 95.7m and 4.7m @ 6.14g/t gold fr 134m (FNDC001)
- 39.7m @ 3.54g/t gold fr 51.4m (FNDC008)
- 9.75m @ 7.46g/t gold fr 104m (FNDC019)
- 40.4m @ 1.88g/t gold fr 104m and 13.65m @ 2.13g/t gold fr 194m (FNDC018)
- 15m @ 2.06g/t gold fr 0m, 10.5m @ 1.71g/t gold fr 34.5m and 59.7m @ 1.35g/t gold fr 49.5m (FNDC005)
- 45m @ 1.52g/t gold fr 42.1m (FNDC002)
- 33m @ 1.62g/t gold fr 28m (FNDC015)
- 16.5m @ 2.43g/t gold fr 24m (FNDC004)

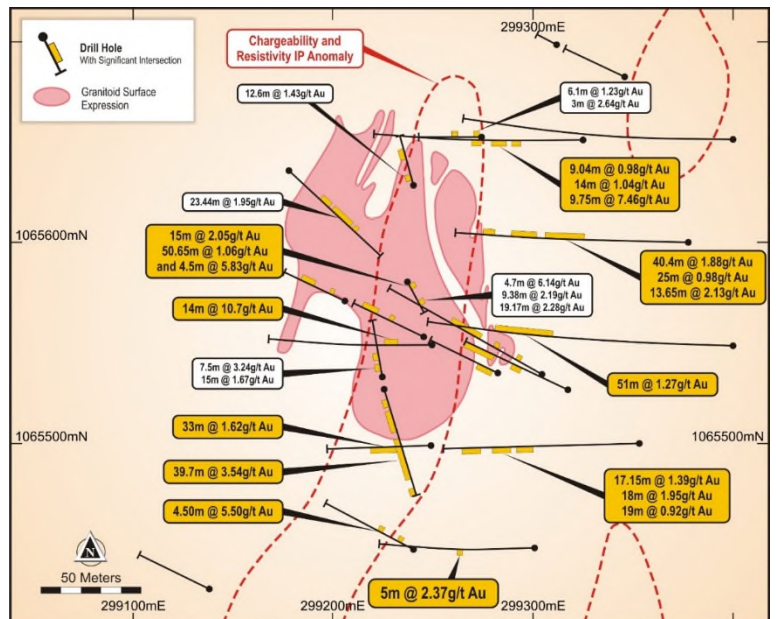


Figure Eleven | Ferke Gold Project - Ouarigue South Prospect Drill Hole Plan with IP Anomalies





Activity During September Quarter

No field activity was undertaken during the Quarter due to restricted access with the wet season. Turaco is planning to undertake its first exploration programs at Ferke in the first quarter of 2022 once access conditions improve. This will most likely include drilling immediately along strike to the north of the Ouargue South discovery.

Other Cote d'Ivoire Projects

Odienné Project

The Odienné Project, comprises three granted exploration permits, one being held 100% by Turaco and the two others held by the Turaco-Predictive JV in joint venture with GIV. The project covers a total area of 1,085km² and provides Turaco with a dominant land position in an emerging area of exploration focus. Geologically, the project area lies on the regional scale Sassandra fault which forms the partition between the Archean Kenema Man domain and the Proterozoic Baoulé-Mossi Domain.

Despite hosting comparable stratigraphy to Guinea's Sigüiri basin the Odienné region remains largely unexplored, though recent exploration success includes Centamin Mining's 1.2Moz Kona gold discovery which is located along strike to the south.

Oumé Gold Project

The 400km² Oumé Gold Project is located on the Oumé-Fetekro belt, one of Cote d'Ivoire's most productive greenstone belt, host to Allied Gold's 2.5Moz Bonikro and 1.0Moz Agbaou gold operations and Endeavour's 2.5Moz Fetekro gold project. Turaco is currently reviewing historical datasets to assess the exploration potential of the Oumé project and plan a further exploration program which will initially comprise stream sediment sampling to determine the most prospective areas for more focussed exploration.

Molonou Gold Project

The Molonou Gold Project covers 391km² located north-east of Perseus' Yaoure gold operation. Very little exploration has been undertaken at Molonou with only a stream sediment sampling program and two small phases of soil sampling undertaken.

Corporate

Cash Position

The Company had a cash position of just under \$5.7 million as at 30 September 2021.

During the September Quarter, \$178,000 was received from the exercise of unlisted options. Further unlisted options were exercised after the end of the September Quarter, thus maintaining a strong financial position for the Company to continue to fund an aggressive exploration program across the Company's existing projects.

Change of Company Name

During the Quarter, following shareholder approval, the Company changed its name to 'Turaco Gold Limited' with ASX code 'TCG'.

Board Changes

Upon completion of the acquisition of the Cote d'Ivoire projects, Mr John Fitzgerald was appointed Non-Executive Chair and Mr Bruce Mowat was appointed Non-Executive Director, in August 2021.

John is an experienced Company Director and resource financier. He has worked in the resources sector for +30 years providing corporate advisory, project finance and commodity risk management services to a large number of companies in that sector. John is Chair of Medallion Metals and a Non-executive Director of Northern Star Resources Ltd.

As Resolute's General Manager - Exploration, Bruce brings not only 30 years of exploration experience as Geologist but also in-depth knowledge of Turaco's Cote d'Ivoire Projects having overseen the Resolute projects for the past several years.





Exploration Expenditure and Related Party Payments

Turaco has been actively exploring across its extensive Cote d'Ivoire exploration package during the September Quarter, with a combined total exploration cash outflow of \$598,000. Total administration and staff costs during the Quarter were \$284,000.

Total related party cash outflow during the September Quarter was \$98,000 comprising Directors fees and remuneration (including superannuation).

Impact of COVID-19

The COVID-19 virus has had minimal impact on exploration activities in Côte d'Ivoire. The Company is proactively managing the potential impact of COVID-19 with the health and safety of our employees and contractors being a priority.

This announcement has been approved for release to the ASX by the Managing Director.

For further information, please contact:

Justin Tremain
Managing Director
Turaco Gold Limited
info@turacogold.com.au
+61 8 9380 6062

Lucas Robinson
Investor Relations
Corporate Storytime
lucas@corporatestorytime.com
+ 61 408 228 889

Competent Person's Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information compiled by Mr Elliot Grant, who is a Member of the Australasian Institute of Geoscientists. Mr Grant is a full-time employee of Turaco Gold Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves" (JORC Code). Mr Grant consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears. References may have been made in this announcement to certain past ASX announcements, including references regarding exploration results. For full details, refer to the referenced ASX announcement on the said date. The Company confirms that it is not aware of any new information or data that materially affects the information included in these earlier market announcements.





Appendix One | Exploration and Mining Permits

Changes during the September Quarter

Project	Location	Tenement	Area	Interest at beginning of Quarter	Interest at end of Quarter
Tongon North Gold Project	Côte d'Ivoire	Mbengue Permit PR272	298km ²	70%	0%
		Ouarga Permit PR643	108km ²	0%	100%
		Pongala Permit PR642	293km ²	0%	100%
		Somavogo Permit PR645	400km ²	0%	100%
Boundiali Gold Project	Cote d'Ivoire	Boundiali North Permit PR808	349km ²	0%	35% ¹
		Boundiali South Permit PR414	223km ²	0%	89%
Ferke Gold Project	Cote d'Ivoire	Ferke Permit PR367	300km ²	0%	89% ²
Eburnea Gold Project	Cote d'Ivoire	Satama Permit PR544	302km ²	0%	100%
Oume Gold Project	Cote d'Ivoire	Beriaboukro Permit PR464	400km ²	0%	89% ²
		Kokoumbo Permit PR307	224km ²	0%	89% ³
Odienné Gold Project	Cote d'Ivoire	Odienné Permit PR840	326km ²	0%	100%
		Odienné North Permit PR866	391km ²	0%	89% ²
		Odienné South Permit PR865	367km ²	0%	89% ²
Molonou Gold Project	Cote d'Ivoire	Molonou Permit PR639	391km ²	0%	100%
Permit Applications	Cote d'Ivoire	Sinematiali Application PR150	319km ²	0%	100%
		Komborodogou Application PR135	197km ²	0%	100%
		Satikran Application PR136	398km ²	0%	100%
		Bassawa Application PR151	320km ²	0%	100%
		Kounahiri Application PR137	396km ²	0%	100%
		Bouna Application PR087	324km ²	0%	100%
		Amoriakro Application PR644	392km ²	0%	100%

¹ Turaco holds a 89% interest in the Turaco-Predictive JV which currently has a 35% interest in the DS Resources JV with a disputed right to increase the interest to 85%

² Turaco holds a 89% in the Turaco-Predictive JV which has the right to earn up to 85% interest under the joint venture with Gold Ivoire Minerals SARL

³ Turaco holds a 89% interest in the Turaco-Predictive JV which has the right to earn up to 85% interest under the joint venture with Ivoir Negoce SARL

Farm-In / Farm Out Agreement changes during the September Quarter

Joint Venture	Project	Location	Tenement	Interest at beginning of Quarter	Interest at end of Quarter
Turaco-Predictive JV	Boundiali Gold Project	Cote d'Ivoire	Boundiali South PR414	0%	89% ¹
	• Gold Ivoire Minerals SARL JV ²	Odienné Gold Project	Odienné North PR866	0%	51% ²
			Odienné South PR865	0%	51% ²
		Ferke Gold Project	Ferke PR367	0%	51% ²
• DS Resources SARL JV ²	Oume Gold Project	Cote d'Ivoire	Beriaboukro PR464	0%	51% ²
	Boundiali Gold Project	Cote d'Ivoire	Boundiali North PR808	0%	35% ³
• Ivoir Negoce SARL JV ⁴	Oume Gold Project	Cote d'Ivoire	Kokoumbo PR307	0%	85% ⁴
Occidental Resources SARL JV	Tongon North Project	Cote d'Ivoire	Mbengue PR272	70%	0%

¹ Turaco-Predictive JV was formed following Turaco's acquisition of Resolute's interest

² Turaco-Predictive JV has the right to earn up to 85% interest under the joint venture with Gold Ivoire Minerals SARL

³ Turaco-Predictive JV currently has a 35% interest in the DS Resources JV with a disputed right to increase the interest to 85%

⁴ Turaco-Predictive JV has the right to earn up to 85% interest under the joint venture with Ivoir Negoce SARL





Interests in Mining & Exploration Permits & Joint Ventures as at 30 September 2021

Project	Location	Tenement	Area	Interest
Tongon North Gold Project	Côte d'Ivoire	Dielle Permit PR857	347km ²	100%
		Nambira Application 0876	395km ²	80%
		Ouarga Permit PR643	108km ²	100%
		Pongala Permit PR642	293km ²	100%
		Somavogo Permit PR645	400km ²	100%
Boundiali Gold Project	Cote d'Ivoire	Boundiali North Permit PR808	349km ²	35% ^{1,3}
		Boundiali South Permit PR414	223km ²	89% ¹
Ferke Gold Project	Cote d'Ivoire	Ferke Permit PR367	300km ²	51% ^{1,2}
Eburnea Gold Project	Cote d'Ivoire	Bouake North Permit PR575	385km ²	80% ⁵
		Satama Permit PR544	302km ²	100%
Oume Gold Project	Cote d'Ivoire	Beriaboukro Permit PR464	400km ²	51% ^{1,2}
		Kokoumbo Permit PR307	224km ²	85% ^{1,4}
Odiene Gold Project	Cote d'Ivoire	Odiene Permit PR840	326km ²	100%
		Odiene North Permit PR866	391km ²	51% ^{1,2}
		Odiene South Permit PR865	367km ²	51% ^{1,2}
Molonou Gold Project	Cote d'Ivoire	Molonou Permit PR639	391km ²	100%
Permit Applications	Cote d'Ivoire	Tortiya Application PR0876	399km ²	100%
		Tortiya Application PR0854	381km ²	100%
		Sinematiali Application PR150	319km ²	100%
		Komborodogou Application PR135	197km ²	100%
		Satikran Application PR136	398km ²	100%
		Bassawa Application PR151	320km ²	100%
		Kounahiri Application PR137	396km ²	100%
		Bouna Application PR087	324km ²	100%
		Amoriakro Application PR644	392km ²	100%
			8,326km ²	

¹ Held in the Turaco-Predictive JV in which Turaco has a 89% interest

² Turaco-Predictive JV has the right to earn up to 85% interest under the joint venture with Gold Ivoire Minerals SARL

³ Turaco-Predictive JV currently has a 35% interest in the DS Resources JV with a disputed right to increase the interest to 85%

⁴ Turaco-Predictive JV has the right to earn up to 85% interest under the joint venture with Ivoir Negoce SARL

⁵ Turaco holds an 80% joint venture interest with Eburnea Gold Resources SARL and has right to acquire a further 10% interest for a total interest of 90%

