



TRANSACTION UPDATE AND CHANGE OF COMPANY NAME

- Shareholder approval received for Canadian acquisition transaction and recapitalisation
- Immediate mobilisation of exploration drill rig at Denain scheduled for 8 November 2021
- Company name change to Labyrinth Resources Ltd (ASX: LRL) effective 3 November 2021

Labyrinth Resources Limited ('the Company' or 'Labyrinth')(formerly Orminex Limited) is pleased to advise that the transaction contemplating the acquisition of two high-grade gold projects from Nippon Dragon Resources Inc. (TSX-V: NIP) ('the Vendor' or 'Nippon'), located in the highly sought Abitibi Greenstone Belt of Tier-1 jurisdiction Quebec, Canada, and associated capital raise have received approval from shareholders of both parties.

At General Meetings held by Nippon and Labyrinth on 28 and 29 October 2021 respectively, all resolutions pertaining to the transaction and associated capital raise, in which Canaccord Genuity Australia acted as Lead Manager, received overwhelming support and enables both Companies to proceed rapidly towards Completion, expected on or before 5 November 2021.



Figure 1 - Project Locations, Quebec, Canada

All necessary permitting and approvals are in place to enable rapid mobilisation of a Forage Multi Drilling diamond drill rig to Denain Gold Project, scheduled for 8 November 2021, to commence the Phase 1 exploration program (refer to ASX announcement 29 October 2021 – AGM Presentation).



The Company is also pleased to announce that following shareholder approval on 29 October 2021, the Company name has officially changed to Labyrinth Resources Limited.

With effect from commencement of trading on 3 November 2021, the following changes will be applied by the ASX:

- Change of name to Labyrinth Resources Limited
- Change of ASX Ticker to "LRL"

The Company's new website will be www.labyrinthresources.com and contact email address is admin@labyrinthresources.com. All other contact details remain the same.

This announcement has been authorised and approved for release by the Board.

Investor Enquiries:

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