



ASX ANNOUNCEMENT

1 November 2021

Swoop Completes Countrytell and Voicehub Acquisitions

Transaction highlights

- Swoop has completed the transactions to acquire:
 - 100% of the shares of Newcastle-based connectivity provider Countrytell Holdings Pty Ltd (**Countrytell**); and
 - 100% of the shares of Sydney-based wholesale voice service provider Voicehub Group Pty and Harbournel Pty Ltd (together, **Voicehub**).
- The cash components of the acquisitions were funded from existing cash reserves.
- Under the Countrytell agreement, \$630,000 of the cash consideration will be held back for 12 months for any potential claims or adjustments, while the Voicehub agreement provides for an earn out of up to a maximum of \$2.5 million based on Voicehub's FY2022 EBITDA performance.
- A total of 1,953,311 consideration shares (1,000,476 issued to Countrytell and 952,835 issued to Voicehub) were issued at a price of \$2.09 based on the 30 day VWAP prior to the completion date and are subject to 12 months escrow.

Swoop Holdings Limited (**ASX: SWP**) (**Swoop**) is pleased to announce that the conditions precedent under the Share Purchase Agreements have been met and the transactions to acquire Countrytell and Voicehub have been completed.

This announcement has been authorised for release by the CEO of Swoop Holdings Limited.

For further information, please contact:

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About Swoop

Swoop is a national provider of fixed wireless internet services to wholesale, business and residential customers. The Swoop network is designed and scaled to deliver ultra-reliable, high throughput, flexible telecom network services. Swoop is well established and will aim to build its business to become Australia's best challenger internet and telecommunications provider.

Forward looking statements

This announcement contains forward-looking statements, which address a variety of subjects including, for example product development, marketing position and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, which could cause actual results to differ materially from those described



in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. We do not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events, and developments to differ materially from our historical experience and our present expectations.