

## ASX Announcement

1 November 2021

# DEVELOP initiates mining services division with Bellevue Gold tender

DEVELOP (ASX: DVP) is pleased to announce that it has implemented another key plank of its growth strategy, establishing the Company's Underground Services division.

DEVELOP Underground Services will specialise in providing a range of underground mining services to cater for both DEVELOP'S own requirements such as at Sulphur Springs and to service other Australian projects on a contractual basis.

In line with its strategy of also providing services on a contractual basis, DEVELOP has been invited to tender for the mining contract at Bellevue Gold's (ASX: BGL) Bellevue project in Western Australia.

Bellevue Gold's stated commitments on ESG and their project's superb credentials, makes this tender a great opportunity aligned to DEVELOP's own core beliefs.

DEVELOP Managing Director Bill Beament said DEVELOP Underground Services would enable the Company to leverage the extensive underground mining skills and experience of its world class underground DNA.

"We have quickly built an exceptional team, many of whom have worked together at some of the most successful and productive mines and Companies across Australia," Mr Beament said.

"We are delighted to be given the opportunity to tender for the mining contract at Bellevue, which is clearly on the path to joining this list of world-class WA projects.

"With a Resource grade of 6gpt and forecast production of 200,000oz a year at an all-in sustaining cost of just A\$922/oz, Bellevue is about to join an exclusive global club of gold miners. There are only seven other mines in tier-one locations that can boast these metrics."

Mr Beament said Bellevue's recently-released Stage Two Feasibility Study was testimony to the remarkable achievements of the Bellevue team.

"Developing an asset of such exceptional quality as the Bellevue deposit represents an enormous opportunity for Bellevue shareholders," he said.

"I have no doubt that with our vast experience in WA underground mining, the DEVELOP team can help ensure this potential opportunity is maximised."

## DEVELOP UNDERGROUND SERVICES KEY APPOINTMENTS

**Paul Nilsson, Manager Mining Underground:** Mr Nilsson has a Post Grad Diploma in Mining from Ballarat University. He has been directly involved in the mining industry for 37 years in Australia and overseas. For the past 10 years, he held senior management roles at Northern Star Resources and was the Project Manager who orchestrated the world record of 1033.4 metres of jumbo development in a single month (March 2020) in Kalgoorlie. Prior to this, he spent seven years as an Operations Manager at Barmingo Contractors.

**Aaron Armstrong, Maintenance Manager Underground:** Mr Armstrong completed a Mechanical apprenticeship in Kambalda WA then went on to complete a trade upgrade to Engineering Plant Mechanic. He has been involved in the underground services industry for the past 22 years and has held numerous senior positions ranging from Underground Maintenance Foreman and Superintendent to Maintenance Manager. For the past seven years he has been the Maintenance Manager-Underground, overseeing all maintenance services for Northern Star Resources Underground Operations in Australia and overseas.

*This announcement is authorised for release to the ASX by the DEVELOP Board of Directors.*

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