

Issue of Securities and Release from Voluntary Escrow

ASX Announcement | 2 November 2021

Spectur Limited (ASX: SP3) (Spectur or the Company) advises that on 1 November 2021, the following securities were issued:

Performance Rights

2,083,333 Performance Rights to Managing Director Gerard Dyson under the Company's Employee Incentive Scheme (**Scheme**). The issue of the Performance Rights was approved at the recent Spectur Annual General Meeting.

The Performance Rights are issued for nil cash consideration, and vest upon the satisfaction of achieving budget and stretched performance conditions, being Company revenue and EBITDA targets, measured for the financial year to 30 June 2023.

Incentive Options

2,100,000 Director Incentive Options under the Scheme as follows:

- 1,100,000 Incentive Options to the Managing Director, Dr Gerard Dyson; and
- 500,000 Incentive Options to each of the Non-Executive Directors, Bilyana Smith and Darren Cooper.

The Director Options are unquoted, exercisable at \$0.13 being a 42% premium to the SP3 5-day VWAP calculated up to and including the date of the AGM. The Options expire on 30 June 2024, and are not subject to vesting conditions.

Loan Facility Options

2,250,000 unquoted options to Fundhost Limited (ACN 092 517 087) in its capacity as responsible entity for the EGP Concentrated Value Fund (ABN 47 803 988 600), pursuant to the terms of the Loan Facility Agreement with EGP Capital. Further information on the Loan Terms with EGP Capital are detailed in ASX announcement dated 27 April 2021, "Spectur Secures \$1.5 Million Loan Facility." The options are exercisable at \$0.12, on or before 31 December 2023.

Release From Escrow

Spectur released 418,988 fully paid ordinary shares from voluntary 12 month escrow. The shares were Director shares issued following approval at the 2020 Annual General Meeting, and were escrowed for 12 months.

An Appendix 3G - Notification of issue of unquoted equity securities will follow this announcement.

Ends.

This ASX release is authorised by the Board of Directors of Spectur Limited.

For further information, please contact:

Corporate enquiries

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About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer of security, surveillance and warning solutions powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector.

Spectur's core products are solar powered deterrence and surveillance systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G technology to a cloud-based platform. The offering is complemented by a longer distance, 24-hour thermal camera deterrence solution, suitable for customers with long perimeters.

Spectur is used and trusted by small business to multinationals and the Company is currently implementing a strategic growth plan to build market dominance in the Australian government and utilities sector to meet demand for innovative, remote camera and IoT solutions.

To learn more, please visit: www.spectur.com.au

