

GROWING PILBARA-FOCUSED LITHIUM EXPLORER

Investor Presentation
November 2021



ASX: GL1

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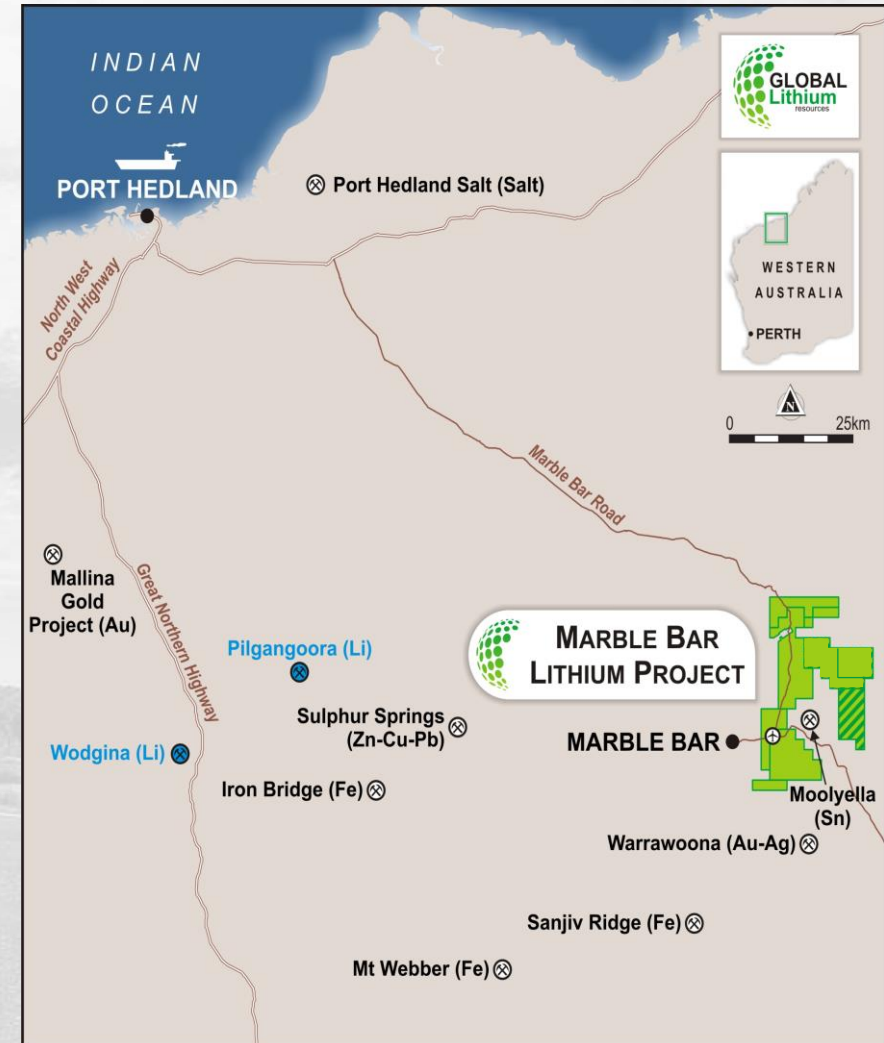
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- Information on historical exploration results and Mineral Resources presented in this Announcement, together with JORC Table 1 information, is contained in the Independent Geologists Report within the Company's Prospectus dated 22 March 2021, which was released as an announcement on 4 May 2021.

Introduction

- Focused on growing the Marble Bar Lithium Project (**MBLP**)
 - Located in the infrastructure rich Pilbara, excellent access to services
 - Similar geological setting as nearby Pilgangoora¹ & Wodgina² deposits
 - Archer Deposit (**Archer**) is a new discovery containing an **Inferred Mineral Resource of 10.5Mt @ 1.0% Li₂O**
 - Large prospective area: **lithium mineralisation confirmed >6km strike**
- **Step-change transaction** with Yibin Tianyi becoming a cornerstone shareholder as part of a \$13.6m capital raising³
 - Lithium chemical arm of CATL – the world’s largest EV battery producer
- Active exploration programs – ongoing news flow
 - RC Program underway at MBLP and Twin Veins
 - Diamond core studies underway
- Sector & ESG momentum driving prices
 - Lithium market surging – spodumene concentrate prices up **+500% to date CY2021**⁴
- Well funded with approx. \$20.9 million in cash post completion of the raising⁵ to drive exploration targeting and drilling



1. Owned by Pilbara Minerals (ASX: PLS).
2. Owned by the MARBL JV, 60% Albemarle, 40% Mineral Resources (ASX: MIN).
3. Refer ASX release titled “\$13.6m raising – Yibin Tianyi Cornerstone Shareholder”, dated 1 November 2021.
4. S&P Global Platts Metals Daily reports 6% Spodumene concentrate FOB Port Hedland at US\$2,564/t on 29 October 2021.
5. Includes cash of \$7.3m at 30 Sep 21. Before costs and subject to shareholder approval



Step-change transaction + capital raising¹

- Introduction of Yibin Tianyi as a 9.9% cornerstone shareholder
- Yibin Tianyi is a significant lithium hydroxide producer and is owned by Suzhou TA&A Ultra Clean Technology (68%) and CATL – the worlds largest EV battery producer (25%)
- \$13.6m capital raising via a two-tranche placement at \$0.37 per share:
 - Tranche 1 - \$7.3m via 19.8m shares under GL1's existing 15% capacity
 - Tranche 2 - \$6.2m via 16.7m shares to Yibin Tianyi and \$0.15m via 0.4m shares to Directors, subject to shareholder approval
- Proceeds of the raising to be used to accelerate exploration at the MBLP + consider complimentary growth opportunities
- Argonaut and Euroz Hartleys acted as Joint Lead Manager

Pro forma capital structure and cash

	Shares (m)	Cash (A\$m)
As at 30 Sep _(unaudited)	131.8	7.3
Tranche 1 Placement	19.8	7.3
Tranche 2 Placement	17.1	6.3
Total post T2 <small>(before costs)</small>	168.7	20.9

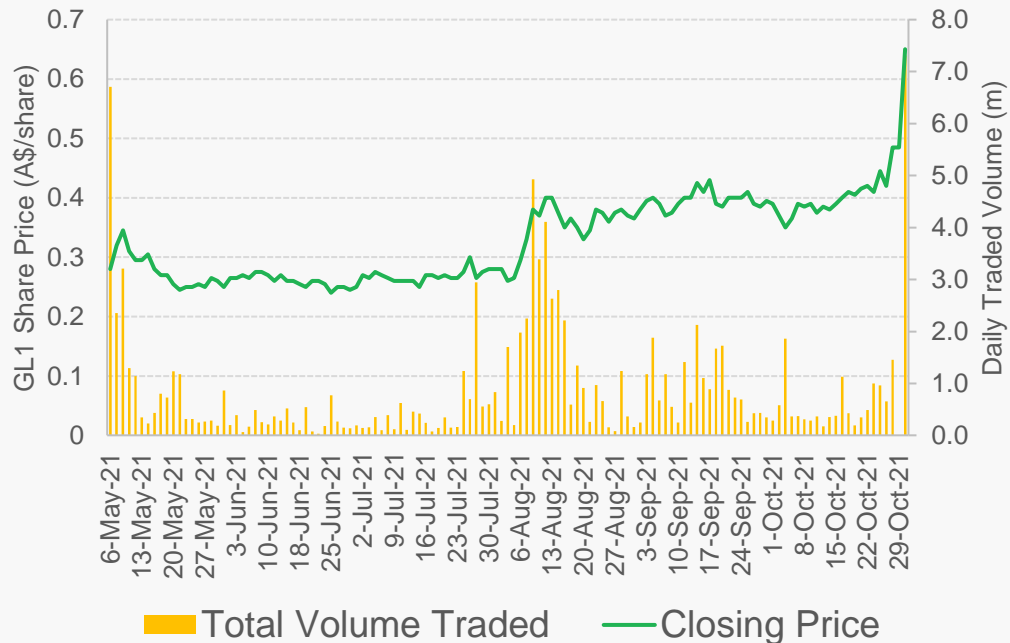
Indicative timetable

Raising announced	1 Nov 21
Settlement of Tranche 1	8 Nov 21
Shareholder meeting to approve Tranche 2	Mid-Dec 21

Who we are

Global Lithium at a Glance

- Lithium focused
- Established operational history prior to listing on ASX in May 2021



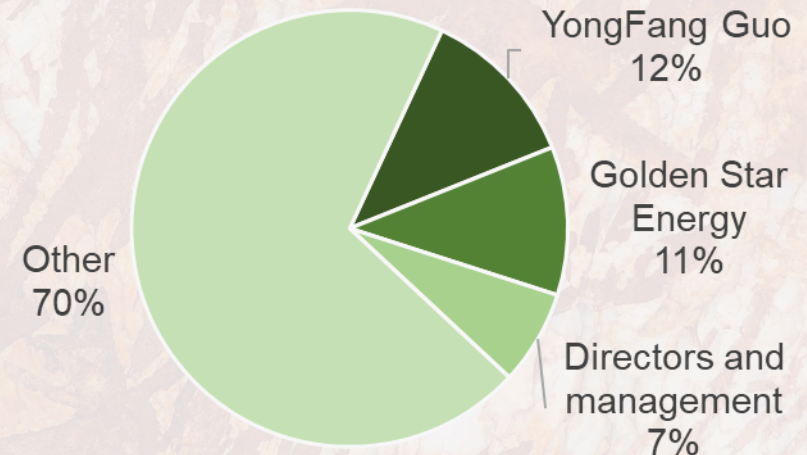
Corporate Structure

(subject to completion of the capital raising)

Share price (as at 1 Nov 2021)	\$0.65
Shares	131.8m
Market Cap. (undiluted)	\$85.7m
Cash (30 September 2021)	\$7.3m
Options (May 2025, 30c strike)	4.8m
Performance Rights	5.0m

Shareholder makeup

(subject to completion of the capital raising)



Leadership team

Board of Directors



Jamie Wright
Managing Director



Warrick Hazeldine
Non-Exec Chair



Dr Dianmin Chen
Non-Exec Director

Management



Kevin Hart
CFO & Co Sec



Joanne Day
*Administration
Manager*



Kim Petrich
*Management
Accountant*



Bryan Bourke
*Exploration
Manager*



Dr Jayson Meyers
Ian Shackleton

Sustainability



ENVIRONMENT

Commitment to minimise ground disturbance, emissions and water usage

- Regulatory compliance as a minimum
- Rehabilitation of activities
- Sticking within defined boundaries
- Investigating our carbon footprint



SOCIAL

Engage local suppliers and recognition of Traditional Owners

- Consultation and discussions with traditional owners, including regarding protection measures for the Two Sisters hills
- Use of local businesses: civil, accommodation, media, services and meals
- Regular engagement with the community, including update sessions

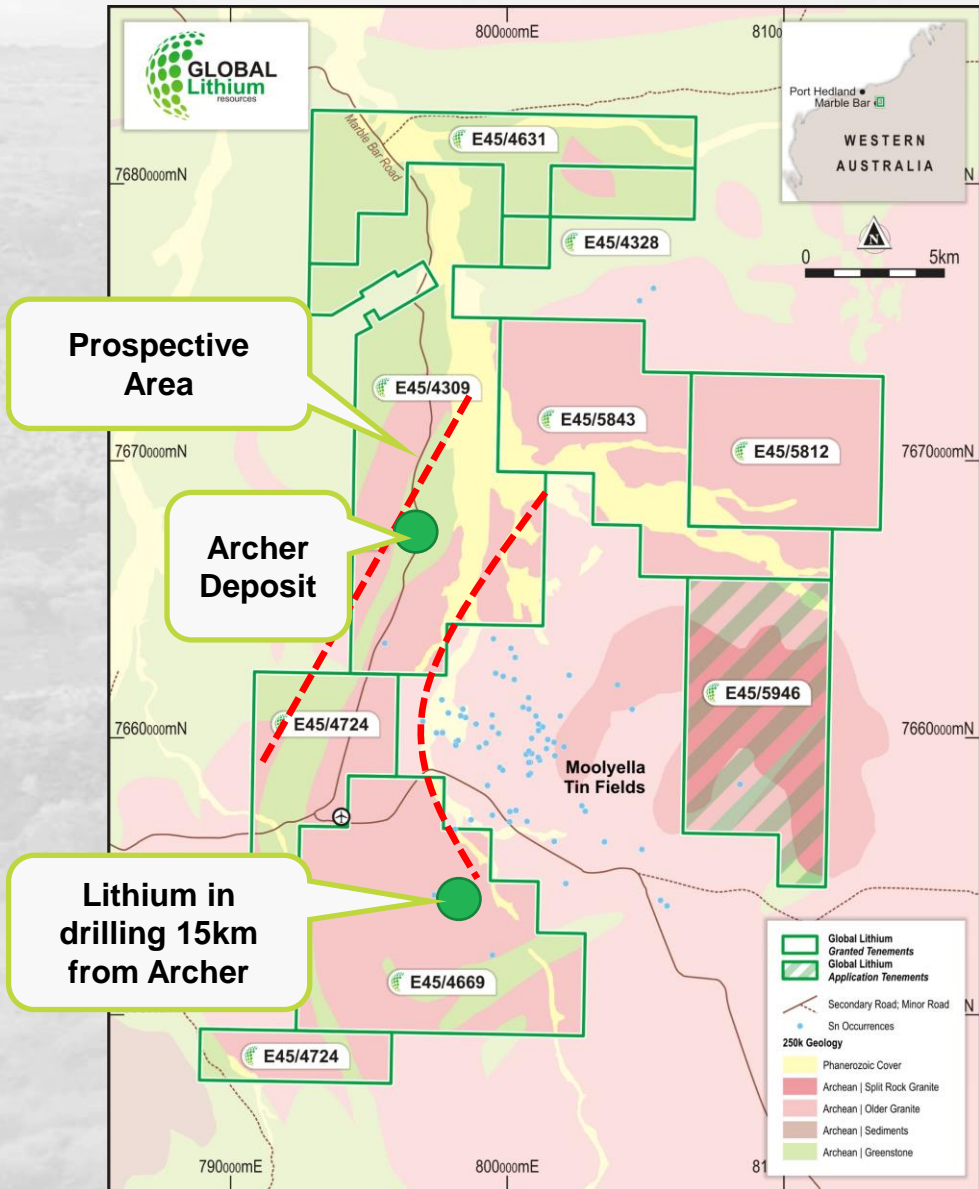


GOVERNANCE

Integrate best practice social standards and environmental into corporate governance principles

- Board committed to establishing GL1 as a reputable, modern exploration and development company with strong ESG principles

Marble Bar Lithium Project (MBLP)



Geology

- Emerging hard rock lithium discovery
- Spodumene bearing pegmatite hosted in greenstone and granite contact

Archer Deposit

- Focus to date - discovering and exploring the Archer Deposit
- Now starting step out exploration

Significant Upside

- More than 25km greenstone strike in highly prospective area
- Lithium mineralisation in drilling identified over 15km apart
- <10% of prospective area drilled

Infrastructure Rich

- Tier 1 jurisdiction
- Sealed road through tenement area
- 150km south east of Port Hedland



Building momentum into CY2022

Programs completed

- RC program – assays
- Diamond program
- First acquisition

Programs underway

- Preliminary metallurgical testwork
- RC Drilling Program
- Assays – lithium and gold

Milestones to come

- Potential Mineral Resource update
- CY2022 drilling program

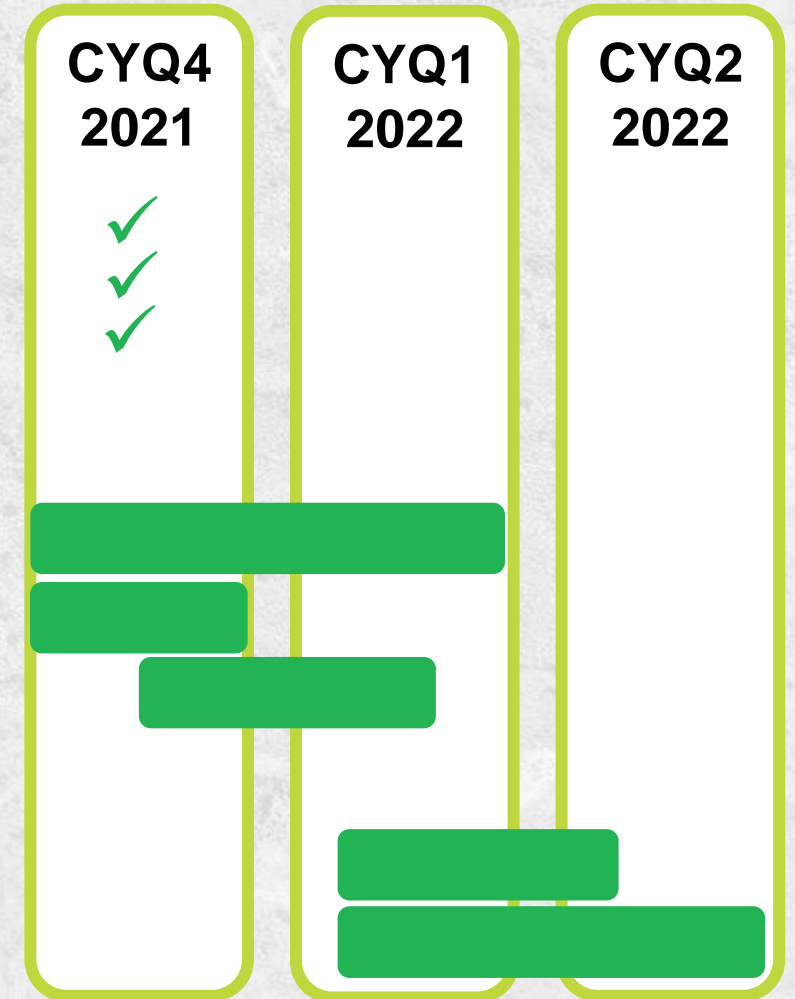
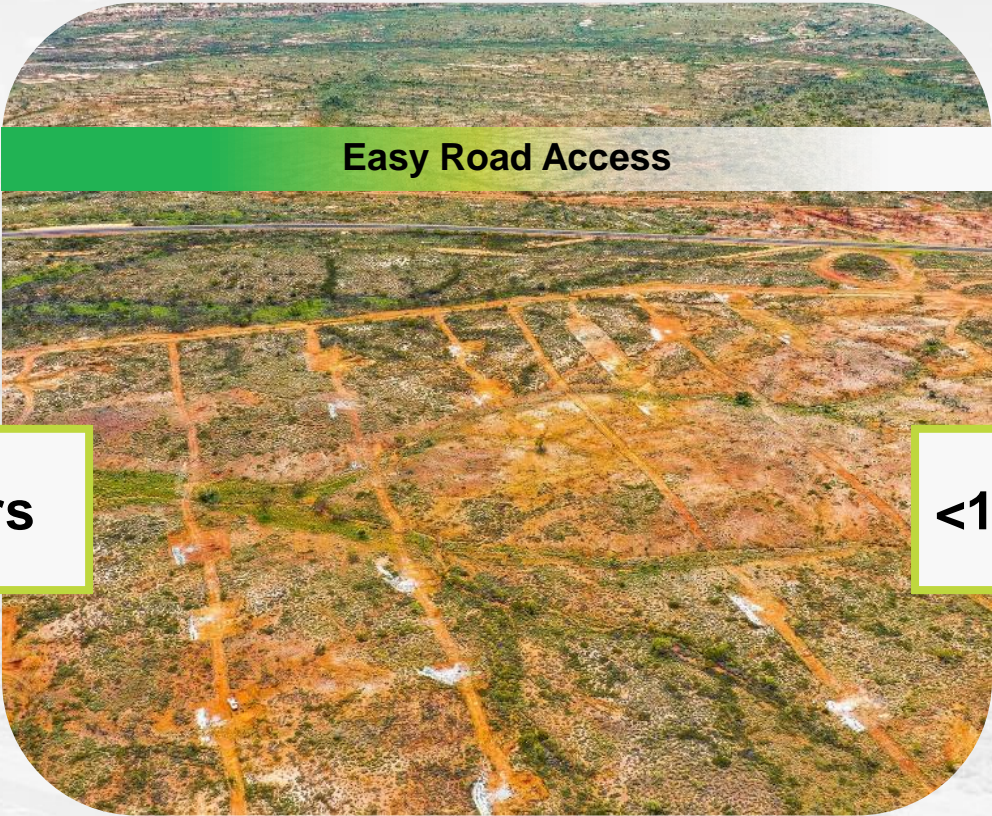


Figure: CY4Q Exploration Program 2021 RC drilling campaign underway
 Note: The timetable and exploration program is indicative and subject to change.

World-class location, logistics & infrastructure

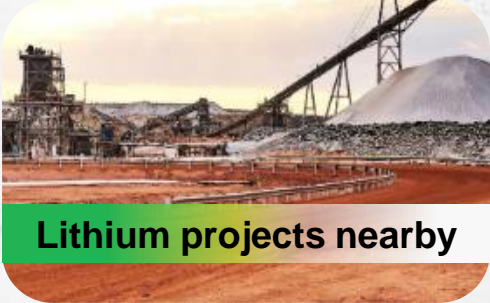


Port Hedland
(export point)

<2hrs

<15mins

Town of
Marble Bar



EV's are now a global mega trend

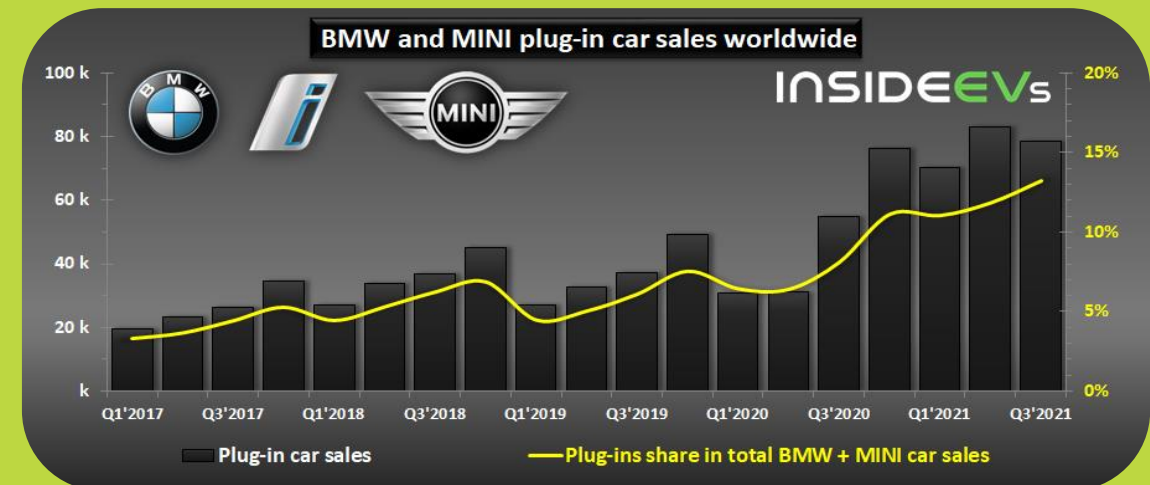
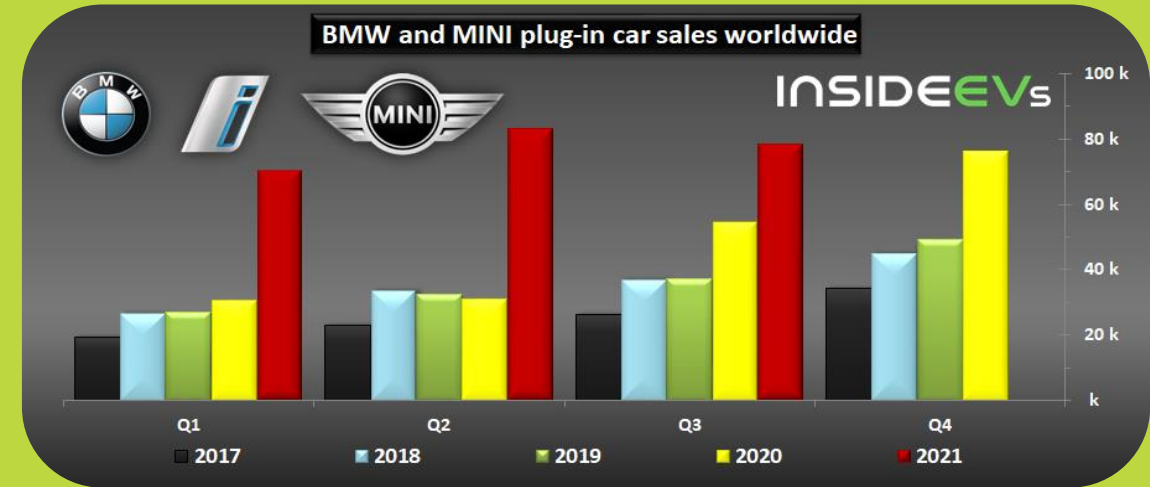
- Exponential EV¹ take-up driven by policy and consumer sentiment
- Global car companies are responding
 - BMW Group Q3 sales of 'plug in' cars up 41% year on year – now 13% of total!²
- Lithium is a key raw material for batteries - consequently prices are responding
 - Spodumene concentrate prices now US\$2,564/t FOB Australia³ up +500% since the start of the year
- Having an uncommitted spodumene Mineral Resource is a strategic place to be

1. EV = Electric Vehicle

2. Source: <https://insideevs.com/news/539156/bmw-group-plugin-sales-2021q3/>

3. Source: S&P Global Platts Metals Daily 29 October 2021

An insight on how rapidly the transition is taking place: BMW Group²



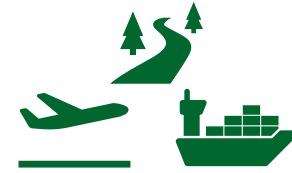
Global Lithium: growing Pilbara lithium explorer



**Valuable position
in Tier-1 Pilbara
lithium province**



**Maiden 10.5Mt @
1.0% Li₂O Inferred
Mineral Resource
with clear growth
potential**



**Access to
world-class
infrastructure**



**Resource Growth
and Exploration
programs
continuing**



**Strong team
driven by ESG
fundamentals**



**Strong pipeline of
news flow expected
over next 12-18
months**

APPENDICES



The Archer Deposit



Geology

Excellent intercepts
Independent Mineral Resource²

- Multiple spodumene bearing pegmatites at surface
- Swarm appears to extend more than 6km along strike – remains open
- Opportunity to grow – previous drilling highly prospective
 - 16m @ 1.4% Li₂O from 37m (MBRC0077)
 - 14m @ 1.5% Li₂O from 64m (MBRC0114)
 - 19m @ 1.2% Li₂O from 22m (MBRC0041)
 - 15m @ 1.3% Li₂O from 30m (MBRC0035)

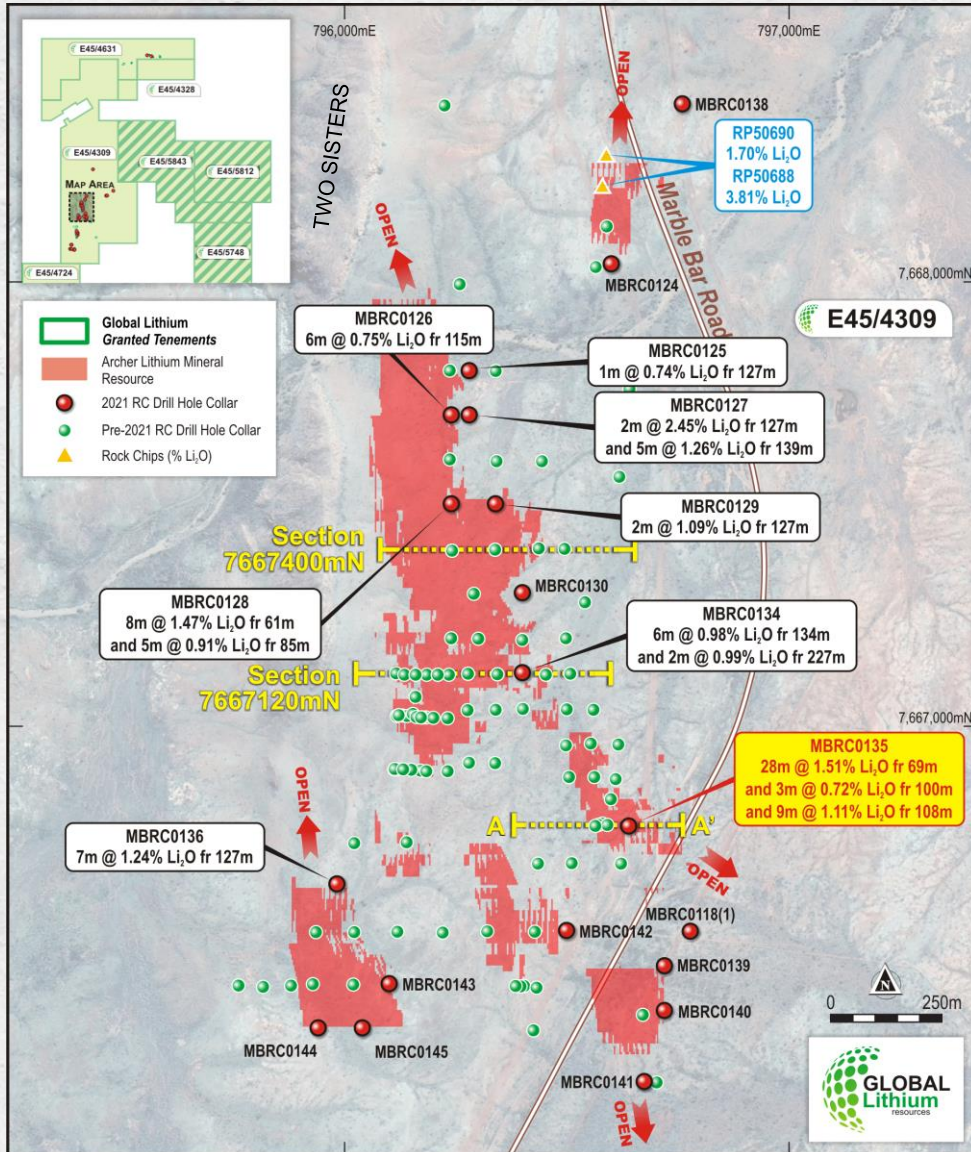
Mineral Resource ¹ Category	Material (Mt)	Li ₂ O (%)	SnO ₂ (ppm)	Ta ₂ O ₅ (ppm)	Fe ₂ O ₃ (%)
Inferred	10.5	1.0	49	53	1.2%

- Growth underway – results not in the Mineral Resource³
 - 28m @ 1.51% Li₂O from 69m (MBRC0135) (not true width)
 - 9m @ 1.11% Li₂O from 108m (MBRC0135) (not true width)
 - 8m @ 1.47% Li₂O from 61m (MBRC0128)
 - 7m @ 1.24% Li₂O from 30m (MBRC0136)

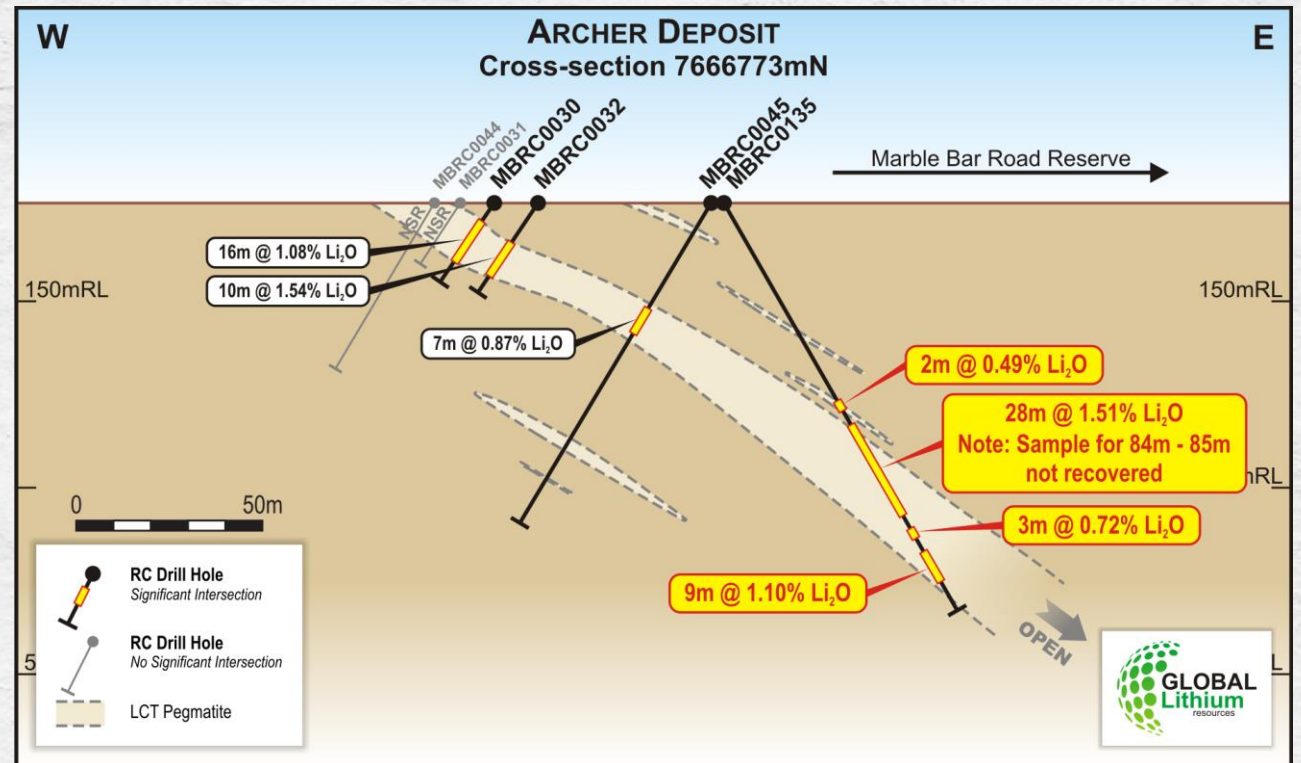
1. Cut-off grade of 0.6% Li₂O
 2. Mineral Resource Estimate, dated June 2020, prepared by IHC Robbins and contained in the Independent Technical Assessment Report included in the prospectus lodged with ASX on 4 May 2021
 3. Refer ASX release titled "Assays confirm lithium mineralisation extends over 6km", 28 July



The Archer Deposit – 2021 program is demonstrating the potential



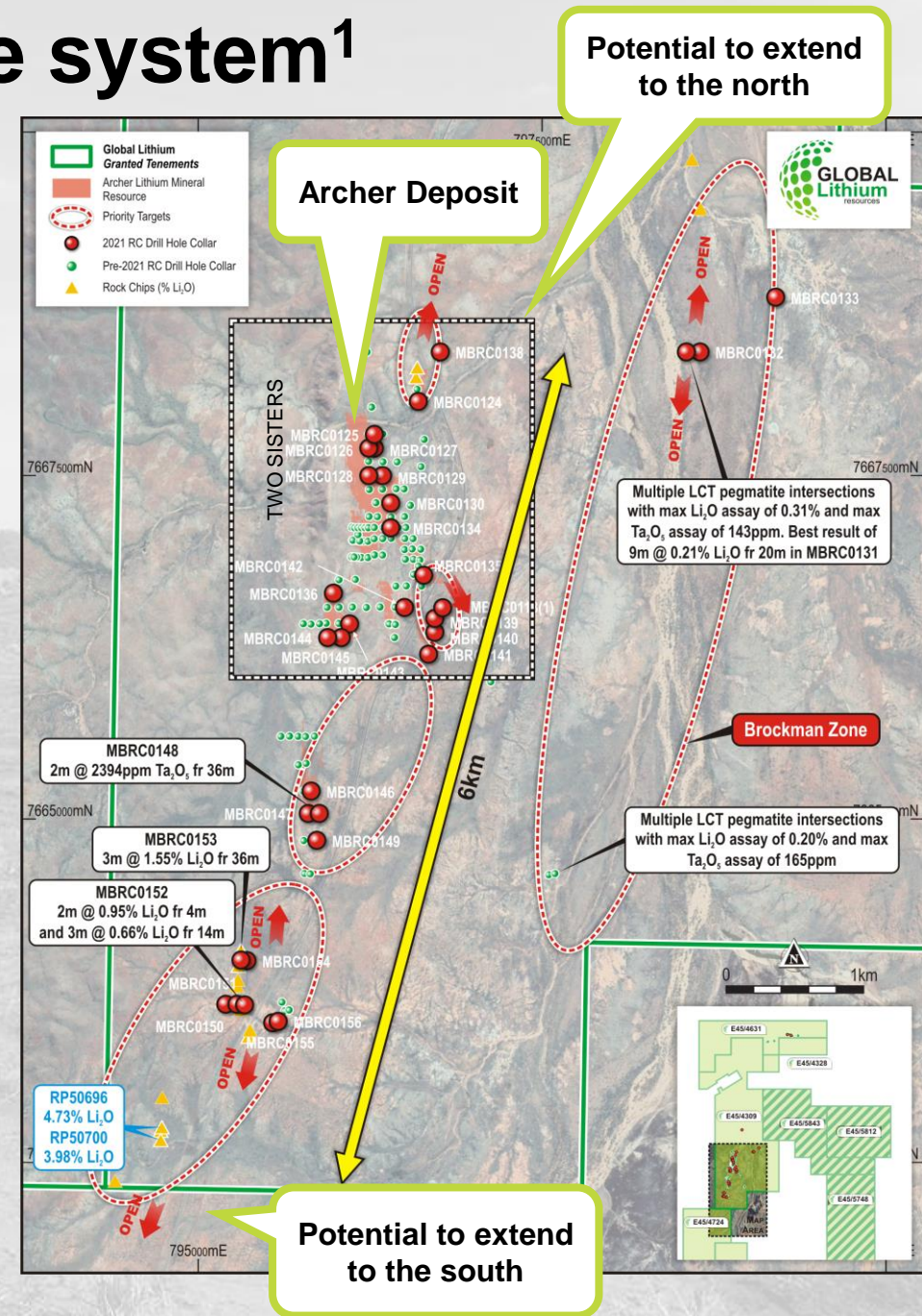
- Recent RC drilling program¹ has delivered excellent results, confirming potential for Archer to extend along strike and at depth



15 1. Refer ASX release titled "Assays confirm lithium mineralisation extends over 6km", 28 July 2021.

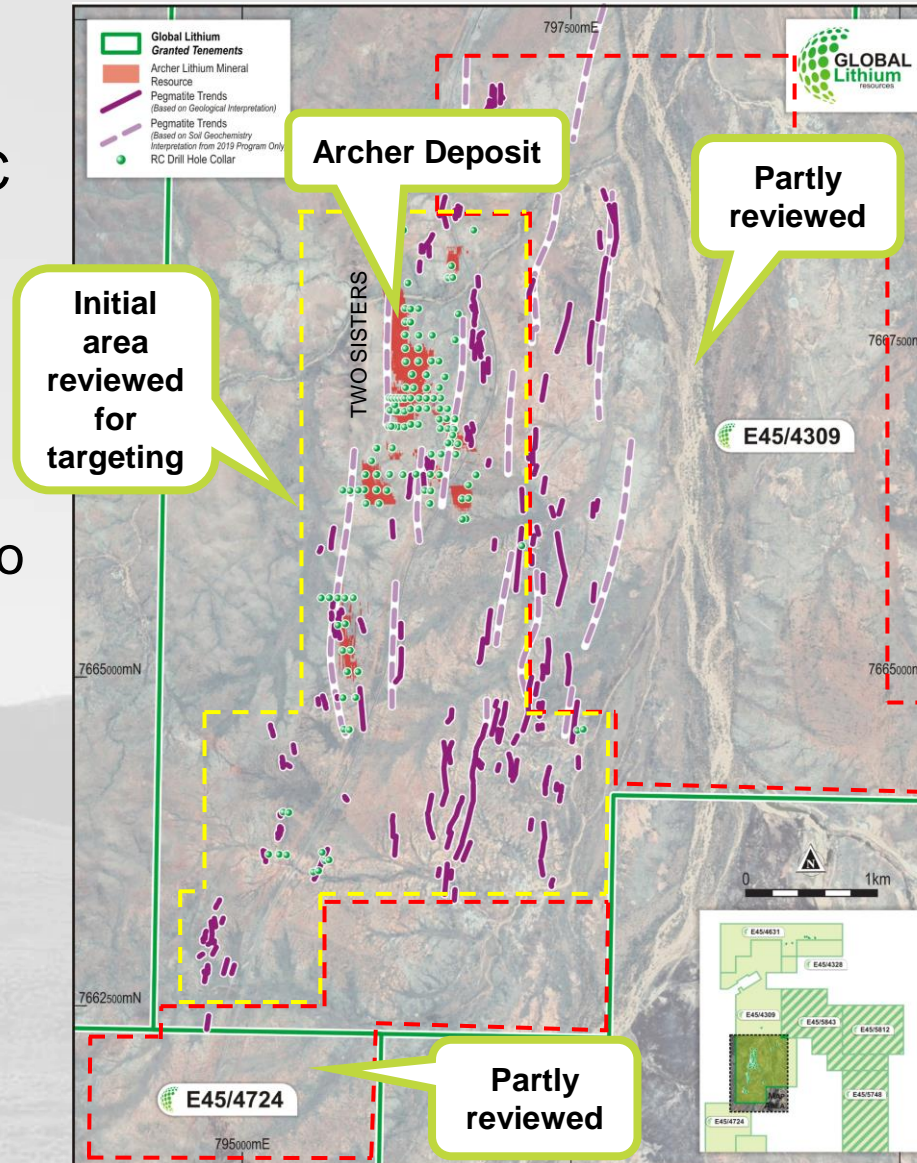
The MBLP is emerging as a large system¹

- Recent program confirms lithium mineralisation >6km strike
- Large prospective area to explore
- Archer Deposit remains a core focus
- Exploration outside Archer has been limited
 - Much of the area is covered by a thin layer of sediment
- Opportunity to systematically explore for further discoveries
- Strong potential for MBLP to be a large and fertile system

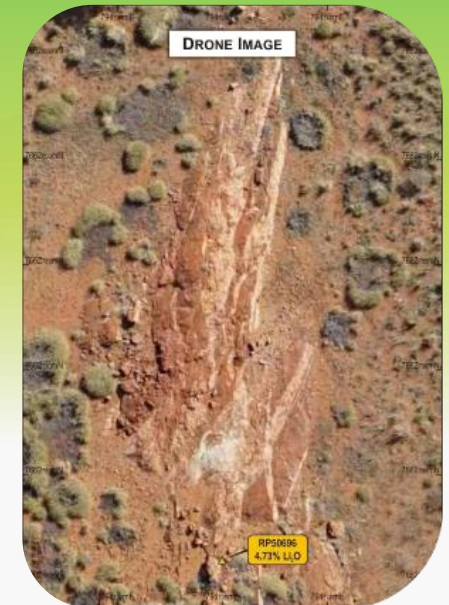
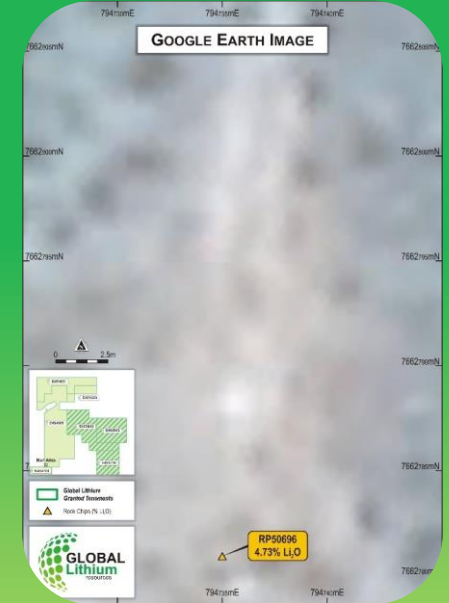


CY4Q Exploration Program¹

- CY4Q Exploration Program underway, including ~10,000m RC drilling
- Focusing on areas outside of Archer
- Targeting exercise has identified more than 100 pegmatite trends so far:
 - Drone photography
 - Geochemical interpretation
 - Desktop geology/structural interpretation
- Soil survey and reconnaissance mapping on southern tenements



Innovative use of drone photography



CONTACT US

Jamie Wright

Global Lithium MD

+61 8 6103 7488

info@globallithium.com.au

Victoria Humphries

Media and Investor Relations

+61 (0) 431 151 676

victoria@nwrcommunications.com.au



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