

SHARE PURCHASE PLAN OFFER RESULTS

- **Share Purchase Plan offer receives strong support and closes oversubscribed**
 - **Allotment of shares to occur today, 3 November 2021**
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Labyrinth Resources Limited ('the Company' or 'Labyrinth') (formerly Orminex Limited) is pleased to advise of the successful completion of its Share Purchase Plan ('SPP') that closed on 27 October 2021.

The SPP offer followed Labyrinth's successful \$8m placement lead by Canaccord Genuity Australia and gave existing shareholders an opportunity to participate in the Company's fundraising, at the same issue price paid by investors under the placement, for the acquisition of transformational Canadian gold assets.

The SPP targeted a raise of up to an additional \$1.5m through the issue of 50,000,000 new shares at an issue price of \$0.03 per share, with the Labyrinth Board proceeding with the original \$1.5m cap and scaling back applications using the same allocation methodology used in the placement.

The issue of new shares under the SPP was subject to shareholder approval, which was received at the Company's Annual General Meeting on 29 October 2021. As such, the new ordinary shares will be allotted today, 3 November 2021.

The Company thanks shareholders for their strong support.

This announcement has been authorised and approved for release by the Board.

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