

3 November 2021

Increased revenue from major Shopping Centre Operator

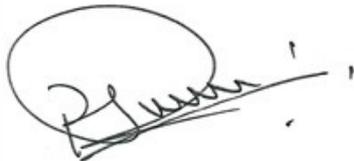
MCS Services Limited (ASX: MSG) is pleased to advise it has been awarded a contract for the supply of security services to all thirteen shopping centres owned and managed by Vicinity Centres in Western Australia. The company was the incumbent security provider at six of the shopping centres.

The initial contract term for all thirteen shopping centres is for a period of three years from 1 October 2021, with an option of an additional two years. The annual core value of the contract is \$4.8m pa, including \$1.3m pa from the newly added centres.

The above will see the company employ up to a further 20 staff to service the expanded portfolio.

Allowing for reasonably expected levels of additional *ad-hoc* work, the contract will provide an estimated \$5m to the company's income in the first 12 months and some \$26.5m if the contract option period is exercised to provide a five year term.

MCS Services CEO Paul Simmons said "*The awarding of this contract is testament to the professionalism of the company and the high regard that the centre operator has for MCS Security and its staff. The winning of the company's entire Western Australian portfolio is a brilliant result. We intend to exceed the clients' expectations*"



PAUL R. SIMMONS

CHIEF EXECUTIVE OFFICER

MCS SERVICES LTD

This announcement was authorised for release to the ASX by Mr Paul Simmons. For further information contact Mr Simmons on 08 9301 2420

About MCS Services

MCS Services provides security services at major commercial property sites and retail shopping centres throughout the Perth metropolitan area and regional country areas of Western Australia. These security services include mobile patrols and response vehicle services. In addition, MCS provides electronic security services including the design, supply, installation and commissioning of security alarms, CCTV, biometric and access control systems to commercial, industrial and domestic sectors.

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