

4th November 2021

ASHBURTON RC DRILLING COMMENCEMENT BLUE ROCK VALLEY COPPER PROJECT

INVESTMENT HIGHLIGHTS

- TWO GEOLOGICAL AND GEOPHYSICAL TARGETS TO BE TESTED
- INAUGURAL COPPER RC PROGRAMME FOR APPROXIMATELY 2,000M
- LARGE AUSDRILL DRILL RIG ON SITE WITH DRILLING UNDERWAY

TechGen Metals Limited (ACN 624 721 035) (“TechGen” or the “Company”) is pleased to provide an update on exploration activities at the Company's 100% owned Blue Rock Valley Copper Project located in the Ashburton Basin of Western Australia. The drilling program will consist of up to 8 RC holes for approximately 2,000 metres.

Since listing on the 7th April 2021 the Company has undertaken a number of exploration programs at the Blue Rock Valley Copper Project including airborne VTEM, ground FLTEM, mapping and geochemistry with the aim of identifying high quality targets. The current drilling program aims to drill test the best of these targets.

Target 1 is an EM anomaly located adjacent to a flexure in the Talga Fault Zone which is a deep mantle tapping regionally significant fault zone that runs through the project area.

Target 2 comprises of three overlapping EM anomalies at the historic Blue Rock copper shafts which recently returned an impressive 49.9% Cu rock-chip sample (refer to ASX announcement 13th October 2021).



Image 1: Maiden RC drilling at the Blue Rock Valley Copper Project (Target 1).

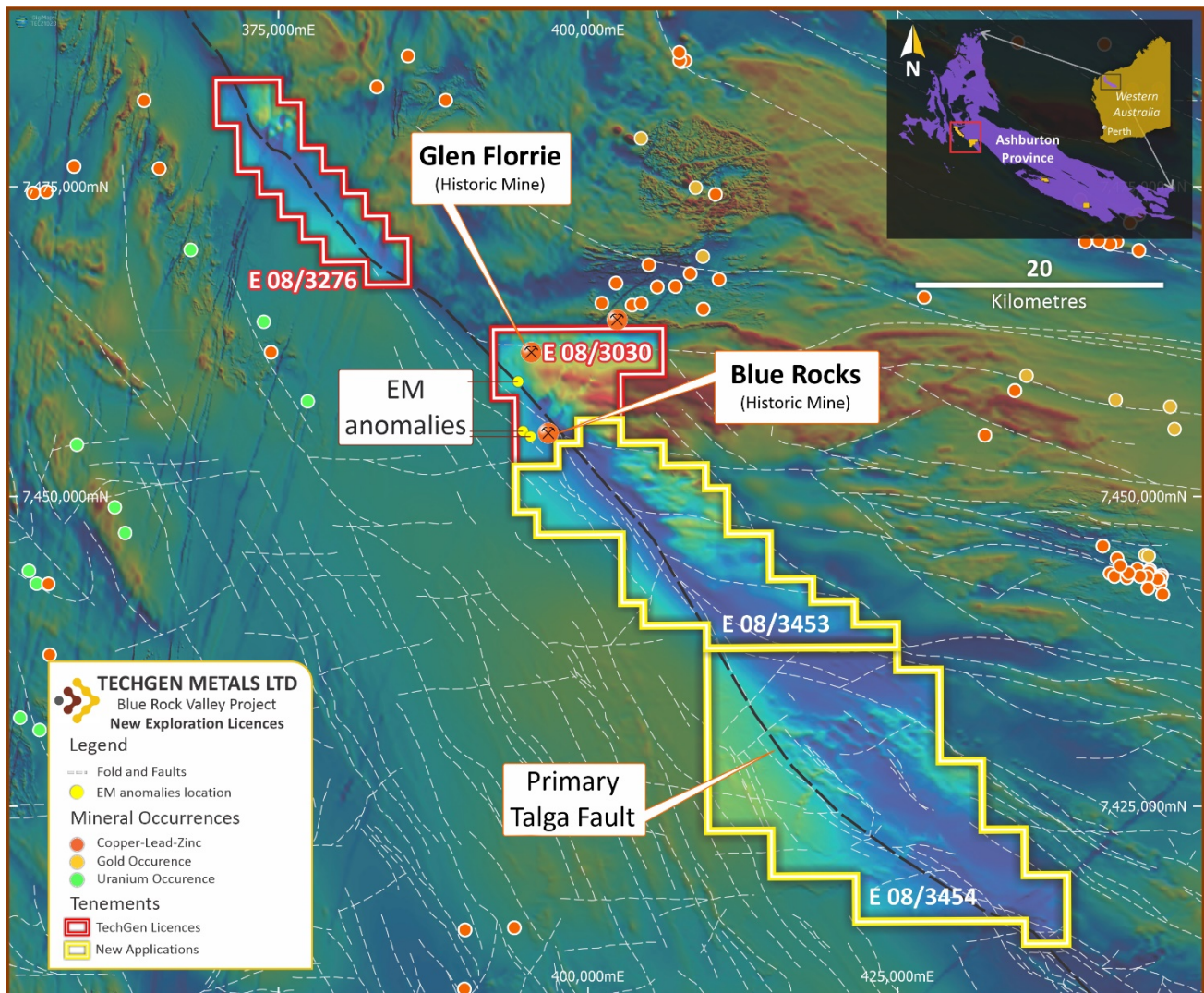
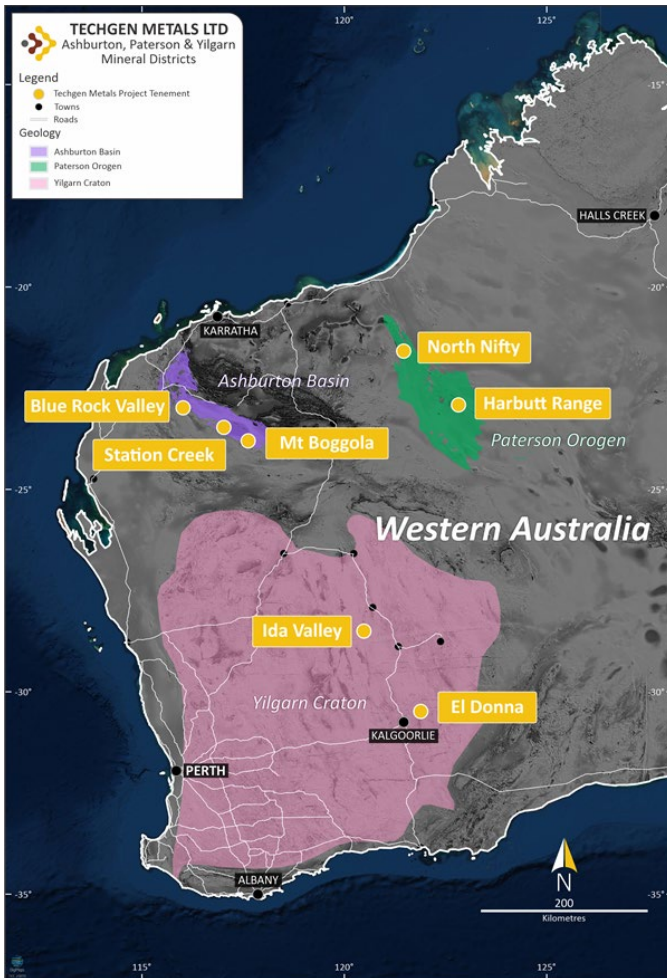


Figure 1: Expanded project area at the Blue Rock Valley Copper Project.

The Company looks forward to providing further updates across its 100% owned highly prospective copper-gold project portfolio in Western Australia.

ENDS



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its 100% owned gold and copper projects in Western Australia (regarded as the top jurisdiction in the world for mining investment). The Company's objective is to create wealth for its shareholders through commercial exploration success.

TechGen holds a portfolio of fifteen exploration licences strategically located in three highly prospective geological regions of Western Australia; the Yilgarn Craton, Paterson Orogen and Ashburton Basin.

The Yilgarn Craton and Paterson Orogen are both proven world class gold and base metal provinces whilst the Ashburton Basin is considered highly prospective yet under explored and has the potential for major new gold and base metal discoveries. The spread of projects across these three geological regions provides the Company with geographical and operational diversification.

TechGen has an experienced board and management team, with a broad range of exploration, development, management, legal, finance, commercial and technical skills in the resource industry. The Company's Managing Director and Technical Director are project vendors and substantial holders, driven to actively manage projects and deliver value to shareholders.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from the Company's Prospectus dated 17 February 2021 or from previous ASX Announcements made by the Company.

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