

ASX ANNOUNCEMENT

4 November 2021

Peppermint clarification

PERTH, AUSTRALIA, 4 NOVEMBER 2021: Peppermint Innovation Ltd (ASX: PIL) (“Peppermint” or “the Company”) is pleased to announce the following clarification in relation to its announcement about the bizmoPay micro-enterprise loan offering today.

We would like to retract the comment on page 2 of the announcement stating:

"That volume of transactions would represent an additional circa AUD\$22 million per annum in revenue if extrapolated across Peppermint's 56,000 registered bizmoto agents."

Whilst we are excited about this potential and look forward to delivering on the promise it presents, we accept the view of the ASX that it is too early for us to make this extrapolation.

Ends

This ASX announcement has been approved by Peppermint Innovation Limited's Board of Directors and authorised for release.

For more information, please contact:

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments, delivery and logistics, ecommerce and finance technology to service the Philippines market – which was initially designed for banks, agents, associations and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Forward Looking Statements: Statements regarding plans with respect to Peppermint's business plans are forward looking statements. There can be no assurance that Peppermint's plans will proceed as expected and there can be no assurance that Peppermint will be able to increase revenue.



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