

ASX ANNOUNCEMENT

5 November 2021

ASX: G1A

EPC CONTRACTOR MOBILISES TO ABRA FOR PLANT CONSTRUCTION

GALENA MINING LTD. (“Galena” or the “Company”) (**ASX: G1A**) announces that the engineering, procurement, and construction (“**EPC**”) contractor for the processing plant and certain associated infrastructure at its Abra Base Metals Mine (“**Abra**” or the “**Project**”), GR Engineering Services Ltd. (“**GRES**”) has mobilised to site to commence plant construction works.

Managing Director, Tony James commented, *“I’m pleased to see GR Engineering mobilise to Abra on schedule. Having partnered with us for many years since the study phase, they know our Project very well and it’s a great to see their ongoing support get to the site works stage.”*



Figures 1 and 2 – GRES equipment and buildings begin arriving at Abra (photograph dated 3 November 2021).

GRES’ mobilisation for the commencement of onsite construction works is an important milestone in the fulfillment of their EPC works under the \$79.5 million guaranteed maximum price contract for the supply of Abra’s 1.2 million tonne per annum lead sulphide flotation processing plant and certain associated infrastructure. It comes as their detailed engineering design works and procurement actions are now 38% and 35% complete respectively.

Clearing and pad preparation for the processing plant at the project have been undertaken by Red Dust Holdings Pty. Ltd. under the Company’s supervision and are now 75% complete.



Figure 3 – Current status of Abra processing plant site earthworks (photograph dated 4 November 2021).

The Board of Directors of Galena authorised this announcement for release to the market.

For further information contact:

Galena Mining Ltd.

Anthony (Tony) James
Managing Director

About Abra Base Metals Project

60% owned by Galena, the Abra Base Metals Mine (“**Abra**” or the “**Project**”) is a globally significant lead-silver project located in the Gascoyne region of Western Australia (between the towns of Newman and Meekatharra, approximately 110 kilometres from Sandfire’s DeGrussa Project).

Galena completed an outstanding definitive / bankable feasibility study (“**FS**”) (see *Galena ASX announcement of 22 July 2019*) for development of an underground mine and processing facility to produce a high-value, high-grade lead-silver concentrate. A ‘final investment decision’ to complete the Project was made in June 2021 and construction is ongoing to reach first commercial production in the first quarter of 2023 calendar year.

Abra JORC Mineral Resource estimate^{1, 2}

Resource classification	Tonnes (Mt)	Lead grade (%)	Silver grade (g/t)
Measured	-	-	-
Indicated	16.9	7.4	17
Inferred	17.5	7.0	15
Total	34.5	7.2	16

Notes: 1. See Galena ASX announcement of 28 April 2021. Galena confirms that it not aware of any new information or data that materially affects the information included in Galena’s ASX announcement of 28 April 2021 and confirms that all material assumptions and technical parameters underpinning the resource estimates continue to apply and have not materially changed. 2. Calculated using ordinary kriging method and a 5.0% lead cut-off grade. Tonnages are rounded to the nearest 100,000t, lead grades to one decimal place and silver to the nearest gram. Rounding errors may occur when using the above figures.

Abra location

