



Announcement Summary

Entity name

HELIX RESOURCES LIMITED

Date of this announcement

Friday November 05, 2021

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	17,700,000	02/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HELIX RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

009138738

1.3 ASX issuer code

HLX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

5/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

2/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

N/A

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02350531>

Resolution 4 and details set out in Annexure B

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance rights with vesting price hurdles based of 20day VWAP's of \$0.036, \$0.063 and \$0.081.

One third of the issued rights to vest based on each price hurdle being met.

Two year window to vest from the date of issue.

All performance rights vest immediately if:

EITHER:

Helix's JORC 2012 Resource at any one Project (eg Cobar Gold is one project) exceed 1 million ounces of contained gold or gold Metal Equivalent for gold/silver projects from a Resource with a minimum cut-off grade of no less than 0.3g/t Au.

OR

Helix's JORC 2012 Resource at any one Project exceeds 0.20 million tonnes of contained copper or copper Metal Equivalent for polymetallic projects from a Resource with a minimum cut-off grade of no less than 0.3% Cu.



Issue details

Number of +securities

17,700,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HLX : ORDINARY FULLY PAID	1,258,479,250

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HLXAE : OPTION EXPIRING 10-DEC-2021 EX \$0.065	12,000,000
HLXAI : PERFORMANCE OPTIONS	11,541,667
HLXAJ : OPTION EXPIRING 26-MAY-2024 EX \$0.054	10,000,000
HLXAH : OPTION EXPIRING 23-FEB-2024 EX \$0.02	8,000,000
New class - code to be confirmed : Performance Rights	17,700,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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