

CHAIRMAN'S 2021 AGM ADDRESS

Golden Rim Resources Ltd (ASX: GMR, **Golden Rim**) provides a copy of the Chairman's Address for its Annual General Meeting to be held today at 5.30pm AEDT.

Good morning/afternoon ladies and gentlemen, I am Adonis Pouroulis, Golden Rim's Chairman. I am pleased to welcome you all to Golden Rim's 2021 Annual General Meeting of Shareholders. Thank you for joining us.

Golden Rim has had a full and exciting year, acquiring an interest in a new project, and running parallel exploration and drilling programs across two countries through the period.

Our transformational acquisition of the Kada Gold Project in Guinea has been key in our vision to find and develop a gold mine in West Africa. Kada is an advanced ex-Newmont project where there are nearly 300 previous drill holes. We had a successful first round of mineral resource definition drilling where we confirmed a sizable area of deep oxide gold mineralisation, and our second round of drilling is expected to commence this weekend. We are on track to deliver a maiden JORC-compliant Mineral Resource estimate for Kada in January 2022. Being able to deliver this maiden Mineral Resource just 12 months after acquiring an interest in the project is exciting and we are looking forward to this milestone.

We believe the Mineral Resource upside at Kada is outstanding. Most of the project area is essentially unexplored. Very quickly we have utilised auger drilling to identify a 15km bedrock gold corridor within our permits. This corridor sits on a major regional gold trend that extends north to AngloGold Ashanti's 10-million-ounce-plus Siguiri Gold Mine, which is just 35km from Kada. We are highly confident there is more gold to uncover along this corridor that can be added to our Mineral Resource inventory.

Kada is shaping up as a genuine, development opportunity. We hope it represents a new era for Golden Rim and we look forward to sharing our progress with you over the coming months.

We continued our exploration activities at the 2Moz Kouri Gold Project in Burkina Faso and reported additional high-grade gold mineralisation on both the Diabatou and Kom Gold Shoots. We believe more high-grade gold is needed at Kouri before a development can be contemplated. Whilst we are fulfilling our earn-in commitments at Kada, our focus has shifted away from Kouri for the time being. We are assessing options for realising more value in this sizeable gold project.

The strengthening copper price also reinvigorated our interest in the Paguanta Copper Project in Chile. We have been arranging land access agreements so that we can conduct some exploration on a major porphyry copper target that has been outlined there.

At this stage there has been little impact our operations from the Covid 19 pandemic. We continue to monitor the ongoing effects of Covid19 and have developed appropriate protocols, processes and safety measures to ensure our staff and personnel are kept as safe as possible.

I would like to thank everyone involved in supporting the growth and development of Golden Rim: our Shareholders for your continued support and belief in Golden Rim to uncover the full potential of its projects; my fellow Board members and the management and staff of Golden Rim across four countries, who have worked diligently and with great dedication and commitment throughout the year; our wider group of stakeholders including the countries of Guinea, Burkina Faso and Chile, the local communities and all of our suppliers and partners who have all been very supportive and encouraging.

This has helped Golden Rim to execute exploration, including significant drilling programs, across our projects. Our goal is to deliver value to our shareholders through methodical and cost-effective exploration as we continue to develop our assets, and I believe our achievements over the past 12 months have set us on a stronger foundation for further value growth in the year ahead.

Again, I thank those of you who have joined us today for your interest in our company. The year ahead looks to be an exciting one and I hope you will continue to share that journey with us.

I will now ask our Managing Director, Craig Mackay, to provide an operational update on our projects before we move onto the formal part of the meeting.

-ENDS-

Contact Information:

Golden Rim Resources Ltd

ABN 39 006 710 774

Kathryn Davies
Director

+61 3 8677 0829
info@goldenrim.com.au

This announcement was authorised for release by the Board of Golden Rim Resources Ltd.