



Announcement Summary

---

**Entity name**

TRUSCOTT MINING CORPORATION LIMITED

**Date of this announcement**

Friday November 05, 2021

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
TRMAA	PERFORMANCE RIGHTS	5,200,000	05/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

TRUSCOTT MINING CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

31116420378

**1.3 ASX issuer code**

TRM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

5/11/2021



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Unquoted Class M & N performance rights issued as approved at the AGM.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities in an existing class**

**ASX +security code and description**

TRMAA : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

5/11/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

No

**If some of the issued +securities do not rank equally:**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

4 November 2025

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

They are unquoted performance rights that have different, expiry, vesting date and milestones attached from the current performance rights.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The Class M Performance Rights vest on 1/7/2022 and have a milestone of 7 cents.  
The Class N Performance Rights vest on 1/7/2022 and have a milestone of 8 cents.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

These rights were subject to approval of the Members at the AGM held today - 5/11/2021.



Issue details

---

**Number of +securities**

5,200,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The Class M Performance Rights were issued in lieu of directors' [fees](#). The Class N Performance Rights were issued in consideration of sacrifices made by the executive directors.

**Purpose of the issue**

To pay for services rendered

**Additional Details**

Full details in the Notice of Meeting for the 2021 AGM.

---

Part 4 - +Securities on issue

---

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
TRM : ORDINARY FULLY PAID	151,941,544

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
TRMAA : PERFORMANCE RIGHTS	28,608,000
TRMAB : OPTION EXPIRING 25-SEP-2023 EX \$0.04	5,000,000



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

5/11/2021