



ASX Announcement

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CEO
PETER SNOWSILL

A3D Launches \$4 million Capital Raising

Highlights:

- Aurora receives firm commitments to raise \$3 million in Placement at 11.5 cents per share
- Aurora to launch \$1 million Share Purchase Plan also at 11.5 cents per share
- Funds will be primarily applied to the commercialisation of A3D core technology

Aurora Labs Limited ("Aurora" or "the Company") (ASX: A3D) is pleased to announce that it has received firm commitments for a placement of 26,086,957 shares at an issue price of 11.5 cents per share to new investors to raise \$3 million before costs ("Placement").

The Company also proposes to raise an additional \$1 million before costs through a Share Purchase Plan to existing shareholders at 11.5 cents per share (SPP).

Further details of the terms of the Placement and the SPP are set out below.

Proceeds from the Placement and SPP will primarily be applied to implementing the Company's commercialisation strategy, patent costs, plant and equipment costs, working capital and cost of the offer.

A3D CEO Peter Snowsill said:

"We value the support of existing shareholders and new professional and sophisticated investors through this capital raising. This funding will enable us to pursue our commercialisation partnership goals with the technology we've developed and assist in preparing our go-to-market activities."

CONTACT DETAILS

41-43 Wittenberg Drive,
Canning Vale, WA
AUSTRALIA 6155

enquiries@auroralabs3d.com
t. +61 (0)8 9434 1934
auroralabs3d.com

ASX CODE: A3D

ACN: 601 164 505

The Capital Raising follows the completion of A3D's [Technology Development Pathway](#) over the past 16-months to demonstrate the validity of the technology and printing outputs. This was achieved by focusing on four main indicators: Customer Printing, Third Party Validation and Assessment, Intellectual Property (IP) Management and Engagement with Technology Partners.

Now that the technology is commercially ready, A3D is refining its go to market strategy to pursue the most effective pathway to commercialisation. Independent advice received from The Barnes Global Advisors anticipates an extended period of time to formalise technology partnerships.

At the upcoming AGM (11 Nov 21) A3D will elaborate on the commercialisation strategy with a focus on contract printing, commercial printer design and partnership avenues for printer technology R&D, joint development, and licensing for manufacture and distribution.



Placement details

Upon settlement of the Placement, 26,086,957 shares will be issued pursuant to the Placement (Placement Shares) of which 10,797,310 Placement Shares will be issued within the Company's existing placement capacity in accordance with ASX Listing Rule 7.1 and 15,289,647 under its ASX Listing Rule 7.1A placement capacity. The Placement Shares will rank equally with existing ordinary shares.

The Placement issue price of 11.5 cents represents a discount of 17.9% to the closing price of Shares on ASX and 19.9% to the 5-day volume weighted average price ("VWAP") and 16.8% discount to the 15-day VWAP of Shares on the ASX on 3 Nov 2021.

Blue Ocean Equities Pty Limited (BOEQ) acted as the lead manager to the Placement. BOEQ will receive a fee equal to 6% of the proceeds of the Placement ("Proceeds") excluding GST and will also be issued with 3,000,000 unlisted options, each with a term of 3 years and an exercise price of \$0.1725 per option ("Options").

Set out below is the indicative Placement timetable.

Placement results announced (this announcement) and Company's shares recommence trading on the ASX	8 November 2021
Expected settlement of Placement Shares	15 November 2021
Expected date of quotation of Placement Shares on the ASX	16 November 2021

Aurora will provide a further update to the ASX (including the information under Listing Rule 3.10.5A) upon settlement of the Placement and the issue of the Placement Shares.

Share Purchase Plan (SPP)

The Directors view the SPP as a means of allowing shareholders to participate in this pivotal period of commercialising the A3D technology.

Eligible Shareholders in Australia and New Zealand at the Record Date of 5.00pm (AWST) 5 November 2021 will be able to apply for up to \$30,000 worth of shares at the issue price of 11.5 cents per share (260,869 shares). The SPP opens on 10 November 2021 and will close at 5.00pm (AWST) 26 November 2021 and shall be capped at \$1 million. The Company reserves the right to accept oversubscriptions. Further details of the SPP will be released to the market shortly with SPP Documents to be distributed to Eligible Shareholders during the next week.

This announcement is intended to lift the current trading halt placed on the Company's securities.

Ends

Approved for release by the Company's Board of Directors.

For further information, please contact: Peter Snowsill, Chief Executive Officer

+61 (0)8 9434 1934 or by email enquiries@auroralabs3d.com

ABOUT AURORA LABS

Aurora Labs Limited ("the Company"), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange (ASX: A3D)



FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events.

These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

For further information, please contact: enquiries@auroralabs3D.com