

Cue Project Sale Update

8 November 2021



Gold and lithium exploration company Golden State Mining Limited (ASX code: "GSM" or the "Company") refers to its announcement on 28 October 2021 that it had entered into a binding agreement to sell its Cue project, located in the Murchison region of Western Australia, to Cue Revival Pty Ltd ("Cue Revival") for \$1.125 million in cash, including a \$200,000 cash deposit already received.

As disclosed in that announcement, completion was scheduled for 5 November 2021, but Cue Revival could elect to extend the completion date to 25 November 2021 by paying a further \$25,000 to GSM (such amount to be deducted from the remaining \$925,000 due at completion). GSM advises that it has received a further \$25,000 from Cue Revival and the remaining amount GSM is to receive at completion is \$900,000.

For more information on the Company visit www.goldenstatemining.com.au

This announcement was authorised for issue by Damien Kelly (Chairman).