



Announcement Summary

Entity name

ADVANCED BRAKING TECHNOLOGY LTD

Date of this announcement

Monday November 08, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---------------------------------------|-------------------------------------------------------------|-------------------|
| ABVAN | OPTION EXPIRING 30-JUN-2024 EX \$0.04 | 2,979,054 | 08/11/2021 |
| New class - code to be confirmed | Unquoted Options | 2,979,055 | 08/11/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADVANCED BRAKING TECHNOLOGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

66099107623

1.3 ASX issuer code

ABV

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ABVAN : OPTION EXPIRING 30-JUN-2024 EX \$0.04

Date the +securities the subject of this notification were issued

8/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|--------------|------------------------------|-----------------------|
| Andrew Booth | Equity Plan Services Pty Ltd | 2,979,054 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20191025/pdf/449x2w0y2z045f.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued in two tranches.
1 Year Vesting - 1,489,527
2 Year Vesting - 1,489,527



Issue details

Number of +securities

1,489,527

Number of +securities

1,489,527



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

8/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Andrew Booth

Name of registered holder

Equity Plan Services Pty Ltd

Number of +securities

2,979,055

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asxonline.com/companies/e/status/viewPdf/2296800>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04000000

Expiry date

30/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Each option will become one fully paid ordinary share upon payment of the exercise price prior to the expiry date.



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20191025/pdf/449x2w0y2z045f.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting condition - 3 years

Issue details

Number of +securities

2,979,055

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|-------------------------------------------|---------------------------------------------|
| ABV : ORDINARY FULLY PAID | 379,148,766 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------------------------|---------------------------------------------|
| ABVAB : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES | 5,000,000 |
| ABVAC : OPTION EXPIRING 30-JUN-2023 EX 4C | 20,853,380 |
| ABVAN : OPTION EXPIRING 30-JUN-2024 EX \$0.04 | 5,958,109 |
| New class - code to be confirmed : Unquoted Options | 2,979,055 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13