



Announcement Summary

Entity name

WINCHESTER ENERGY LTD

Date of this announcement

Monday November 08, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Option over shares	1,600,000	08/11/2021
New class - code to be confirmed	Options over shares	1,600,000	08/11/2021
New class - code to be confirmed	Options over shares	800,000	08/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WINCHESTER ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

21168586445

1.3 ASX issuer code

WEL

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Prior services

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency**Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

1,600,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

To pay for services

Purpose of the issue

To pay for services rendered

Additional Details

In settlement thereof

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options over shares

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

8/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05500000	31/12/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Exercisable at 5.5c per share expiring 31 December 2023

Any other information the entity wishes to provide about the +securities the subject of this notification

For prior services

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

1,600,000

Were the +securities issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

Prior services in settlement

Purpose of the issue

To pay for services rendered

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Options over shares



+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

8/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06000000

Expiry date

31/12/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Exerciseable at 6c each expiring 31 December 2021

Any other information the entity wishes to provide about the +securities the subject of this notification

Prior services rendered

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A



Issue details

Number of +securities

800,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil - services

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WEL : ORDINARY FULLY PAID	1,006,366,497

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WELAN : OPTION EXPIRING 31-DEC-2025 EX \$0.054	2,500,000
WELAL : OPTION EXPIRING 11-JUN-2022 EX 5C	1,500,000
WELAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	33,900,000
WELAO : OPTION EXPIRING 28-JUL-2025 EX \$0.016	37,500,000
WELAB : OPTION EXPIRING 15-DEC-2022 EX 10C	10,000,000
WELAM : OPTION EXPIRING 16-FEB-2023 EX \$0.10	2,250,000
New class - code to be confirmed : Option over shares	1,600,000
New class - code to be confirmed : Options over shares	1,600,000
New class - code to be confirmed : Options over shares	800,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

4,000,000 unlisted options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No