

Craig Wallis appointed as GM of Geology, Heritage, Environment and Safety

HIGHLIGHTS

- Equinox appoints Craig Wallis as General Manager (GM) of Geology, Heritage, Environment and Safety
- Craig brings a diverse wealth of knowledge with experience within geology, exploration, project coordination, work health and safety and environmental roles
- He has held previous senior management and technical roles with major mining companies and government departments including Rio Tinto, BHP Billiton, Department of Biodiversity, Conservation & Attractions, Comcare, Department of Home Affairs and West Australian Police Force
- Craig is appointed to help drive the Company's development focussed strategy and will be responsible for:
 - oversight of the execution of geological programs;
 - heritage and environmental submissions and approvals;
 - o community engagement;
 - safety and compliance management for the company-with particular emphasis on the safe execution of drilling programs; and
 - government and stakeholder relations

Equinox Resources Limited (Equinox or the Company) is pleased to advise that the Company has appointed Craig Wallis as General Manager (**GM**) of Geology, Heritage, Environment and Safety and forms part of the core management team implementing the Company's development focussed strategy for the Hamersley Iron Ore Project, located in the infrastructure rich Pilbara region of Western Australia.

Craig Wallis - General Manager of Geology, Heritage, Environment and Safety

Craig is an experienced professional with significant on-ground experience in technical mining roles as a Geologist, Project Coordinator and Appointed Exploration Activities Manager with Rio Tinto and BHP. Coupled with senior environmental and work health and safety (**WHS**) roles, he brings a diverse wealth of knowledge to the Company.

His past experience in managing a geographically dispersed team of 20 plus mining professionals has given him great insight into working in regional areas and with local communities. He holds a Master's degree of Science in Geology and a Bachelor of Business Administration with further education in WHS, Workplace Inspection, Incident Investigation, Training and Assessment.

Equinox Managing Director, Daniel Taylor Commented:

"We are building a strong team here at Equinox and the appointment of Craig further complements our team with a further set of diverse skills that will be of critical importance to the Company as we progress our development focussed strategy.



With both technical mining & exploration as well as government experience, Craig has an extremely rare skill set that will be well suited in leading all aspects of our drilling programs, heritage engagement and ensuring our compliance, social and environmental initiatives are maintained to the high level that we as a Company expect from ourselves.

It is my honour to welcome Craig to the team."

Incoming Equinox GM of Geology, Heritage, Environment and Safety, Craig Wallis Commented:

"I'm extremely excited and privileged to accept this opportunity with Equinox. There is a lot of work to get done on the ground and I'll be wasting little time in getting our development focussed activities underway.

I thrive on working with and developing strong relationships with stakeholders at all levels and working with government and local communities. Their input and collaboration are as important as the Project itself and I look forward to leading these conversations and initiatives on behalf of the Company and ensuring our environmental, social and governance practices are held to a high standard."

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Authorised for release by the Managing Director of Equinox Resources Limited.

About Equinox Resources

Equinox Resources Limited is a development-focussed Company strategically located in the infrastructure-rich Pilbara iron ore province of Western Australia. The Company's Hamersley Iron Ore Project, is located 60km north-east of Tom Price in the Pilbara.

The Company is focused on the development and implementation of systematic exploration and feasibility studies. The aim is to identify and quantify a processing plan that produces a saleable quality product, that will be attractive to customers, whilst also investigating infrastructure solutions that may support development of the Hamersley Iron Ore Project.

Forward-looking Statements

Certain statements included in this release constitute forward-looking information. Statements regarding EQN's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that EQN's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that EQN will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of EQN's mineral properties. The performance of EQN may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors.

These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of exploration sample, mapping and drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves and resources, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the company's prospects, properties and business strategy.



There is continuing uncertainty as to the full impact of COVID-19 on EQN's business, the Australian economy, share markets and the economies in which EQN conducts business. Given the high degree of uncertainty surrounding the extent and duration of the COVID-19 pandemic, it is not currently possible to assess the full impact of COVID-19 on EQN's business or the price of EQN securities.

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