



9 November 2021

FIJI KAVA TO UNDERTAKE SHARE PURCHASE PLAN

9 November 2021 Brisbane Australia - FijiKava Ltd (ASX: FIJ) (**FijiKava** or the **Company**), an Australian-Fijian medicinal kava company which produces natural products to reduce anxiety, promote relaxation and improve sleep and sports recovery, today announced a capital raising of up to \$3.5 million by way of a share purchase plan to be offered to eligible shareholders (**SPP**).

The SPP will offer eligible shareholders the opportunity to subscribe for up to \$30,000 worth of fully paid ordinary shares in the capital of FijiKava (**Shares**) at an issue price of \$0.08 per Share. FijiKava's Directors have confirmed that they will take part in the SPP.

The funds raised under the SPP will be used towards capital expenditure to increase operational capacity at the Company's Fiji facility, US operations, including the acquisition costs of the assets and patent of The Whole Plant Company, trading as Danodan Hempworks USA, and working capital for FijiKava's Australian operations.

The Company confirms that the record date for participation in the SPP is Monday, 8 November 2021 (being the business day prior to the release of this announcement).

FijiKava is targeting to raise up to \$3.5 million from the SPP. Should total demand for the SPP exceed \$3.5 million, the Company reserves the right to scale-back applications in its absolute and sole discretion.

Further details of the SPP will be announced in the SPP document to be dispatched to eligible shareholders and released to ASX.

This announcement has been authorised for release by the Board of Directors.

ENDS

For Further Information

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About Fiji Kava

FijiKava Ltd (ASX: FIJ), an Australian-Fijian medicinal kava health & wellness company, producing natural 'noble kava' products for the natural medicine market, estimated to exceed USD \$210 billion by 2026 globally.

As the first foreign company with approval from the Fijian Government to operate in the kava industry. FijiKava has established a global leading sustainable and 100% traceable, certified organic supply chain of 'noble kava' including a nucleus farm in Levuka, on the island of Ovalau, Fiji.

FijiKava is focussed on expanding the availability of noble kava products throughout western markets to provide a natural alternative to prescription medicines to promote sleep, soothe and calm the nerves, support muscle relaxation and relax the mind

Backed by years of independent research, Fiji Kava medical kava products are produced by high-quality GMP and are TGA and FDA compliant.