

Cleansing Statement

On 10 November 2021, Askari Metals Limited (ASX: AS2) (Askari Metals or the Company) issued an “Appendix 2A” for the issue and quotation of options (Options) in lieu of a cash payment pursuant to Lead Manager services provided by Peak Asset Management in connection with the recently completed pro-rata non-renounceable rights issue of options, trading under ASX code AS2O. The total number of Options issued was 637,815 listed options (ASX: AS2O). The Options were issued for nil consideration.

The issue date of the Options was 10 November 2021.

The Options were issued as part of a class of securities quoted on ASX.

Askari Metals gives notice pursuant to Section 708A(5)(e) of the Corporations Act.

The Options were issued without disclosure to the recipients under Part 6D.2 in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) The provisions of Chapter 2M of the Corporations Act; and
- b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Section 708A(7) and (8) of the Corporations Act.

ENDS

Gino D’Anna
Executive Director
M +61 400 408 878
gino@askarimetals.com