

ASX Release

10 November 2021

SENIOR MANAGEMENT CHANGE

PERTH, AUSTRALIA 10 November 2021: Arovella Therapeutics Ltd (ASX: ALA), a biotechnology company focused on developing its invariant Natural Killer T (iNKT) cell platform and its oral spray delivery technology to treat cancer and conditions that affect the central nervous system, announces that David Phillips is stepping down from his role as Head of Business Development, and will continue as a Board Director until 14 January 2022. Mr Phillips joined Arovella as consultant in 2017 and headed up the Business Development function in 2018, playing an important role in structuring partnerships for the OroMist platform since that time. Arovella's CEO and MD, Dr Michael Baker will assume the role in the interim.

Dr Baker commented "The entire team at Arovella would like to thank David for his important contribution throughout his time with the Company. We wish David continued success for his next endeavours."

For and on behalf of the Board and for further information, please contact:

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NOTES TO EDITORS:**About Arovella Therapeutics Ltd**

Arovella Therapeutics Ltd (ASX: ALA) is a biotechnology company focused on developing therapies to treat human disease. Arovella's two focus areas are oncology and conditions that impact the central nervous system. Arovella is developing its invariant natural killer T (iNKT) cell therapy platform from Imperial College London to treat blood cancers. The Company is also developing low-risk oral sprays to reformulate existing pharmaceuticals. The potential benefits of administering drugs through the oral mucosa (i.e. cheeks, tongue, gums and palate) include ease of use, lower dosage, reduced side effects and faster response time. Arovella's product pipeline includes an oral spray for the platelet-lowering drug anagrelide to treat metastatic disease in the background of high platelets, and ZolpiMist™, a first-in-class oral spray of zolpidem tartrate to treat short-term insomnia. ZolpiMist is approved by the FDA and the TGA and is marketed in the USA. Arovella has rights to the product outside of the US and Canada. Other products in development include oral sprays to treat migraine headaches, motion sickness, and drug-resistant epilepsy.

For more information, visit www.arovella.com

ASX: ALA

Arovella Therapeutics Limited
ACN 090 987 250



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