

ASX Announcement

10 November 2021

## ISSUE OF QUOTED OPTIONS AND CLEANSING NOTICE

Arizona Lithium Limited (ASX: AZL, AZLO) ("Arizona Lithium" or the "Company") has issued 86,666,709 quoted options as part of a placement to professional and sophisticated investors as set out in the Company's announcement of 1 November 2021 and as noted in the Company's Appendix 2A of 10 November 2021 ("Options").

The Options are exercisable at \$0.12 each and expire on 10 November 2022. The Options are trading under the ASX ticker AZLO.

As required by section 708A(6) of the Corporations Act 2001 (Cth) ("Corporations Act"), the Company notifies ASX that:

1. the options were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
  - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - b. section 674 of the Corporations Act; and
4. as at the date of this notice, there is no information that is 'excluded information' (within the meaning of section 708A(7) and 708A(8) of the Corporations Act).

The Company provides the Top 20 Option Holders and Distribution Schedule below.

This announcement has been authorized for release by the Managing Director of Arizona Lithium.

For further information, please contact:

Oonagh Malone  
Company Secretary  
T: (08) 6313 3936

# Top Holders Grouped Report

## Arizona Lithium Limited

Security Class(es): AZLO - LISTED OPTIONS EXP 10/11/2022 @ \$0.12

Display Top: 20

 As at Date: 10-Nov-2021

Position	Holder Name	Holding	% IC
1	CS THIRD NOMINEES PTY LIMITED <HSBC CUST NOM AU LTD 13 A/C>	18,982,495	21.90%
2	CS FOURTH NOMINEES PTY LIMITED <SETTLEMENT A/C>	11,609,925	13.40%
3	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	8,566,667	9.88%
4	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	6,666,667	7.69%
5	PARANOID ENTERPRISES PTY LTD	2,366,667	2.73%
6	UBS NOMINEES PTY LTD	2,000,000	2.31%
7	CITICORP NOMINEES PTY LIMITED	1,666,667	1.92%
8	MISHTALEM PTY LTD	1,500,000	1.73%
8	HUNTER CAPITAL ADVISORS P/L	1,500,000	1.73%
9	MR DANNY ALLEN PAVLOVICH <PAVLOVICH FAMILY SPEC 2 A/C>	1,333,334	1.54%
9	ORCA CAPITAL GMBH	1,333,334	1.54%
10	BNP PARIBAS NOMINEES PTY LTD SIX SIS LTD <DRP A/C>	1,300,000	1.50%
11	DRM TECHNOLOGIES PTY LTD	1,230,462	1.42%

Position	Holder Name	Holding	% IC
11	BLJ TECHNOLOGIES PTY LTD	1,230,462	1.42%
12	MR BIN LIU	1,152,309	1.33%
13	CHIFLEY PORTFOLIOS PTY LTD <DAVID HANNON RETIREMENT FUND>	966,667	1.12%
13	CHIFLEY PORTFOLIOS PTY LTD <DAVID HANNON A/C>	966,667	1.12%
14	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED-GSCO ECA	702,785	0.81%
15	ALLEKIAN EXCHANGE PTY LTD	666,667	0.77%
15	LEVEL 1 PTY LTD <THE LEVEL ONE A/C>	666,667	0.77%
15	CERTANE CT PTY LTD <BC1>	666,667	0.77%
15	HIRSCH FINANCIAL PTY LTD	666,667	0.77%
15	MS CHUNYAN NIU	666,667	0.77%
16	KEMBLA NO 20 PTY LTD <CAA A/C>	533,333	0.62%
17	KLIP PTY LTD <THE BEIRNE SUPER FUND A/C>	518,539	0.60%
18	JAMBER INVESTMENTS PTY LTD <THE AMBER SCHWARZ FAM A/C>	500,000	0.58%
18	MR ANDREW WILLIAM SPENCER & MRS BENEDICTE MARIE FRANCOISE SPENCER <SPENCER SF A/C>	500,000	0.58%
18	MR AVDO TABAKOVIC	500,000	0.58%
18	HOLLYWOOD MARKETING (WA) PTY LTD	500,000	0.58%
19	LEVEL 1 PTY LTD <THE LEVEL ONE A/C>	466,667	0.54%
19	SJ CAPITAL PTY LTD	466,667	0.54%

Position	Holder Name	Holding	% IC
19	MUNROSE INVESTMENTS PTY LTD <MCKENZIE SUPER FUND A/C>	466,667	0.54%
20	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	373,334	0.43%
<b>TOTALS</b>		<b>73,233,650</b>	<b>84.50%</b>
<b>Total Issued Capital</b>		<b>86,666,709</b>	<b>100.00%</b>

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# Holdings Range Report

Arizona Lithium Limited

Security Class(es): AZLO - LISTED OPTIONS EXP 10/11/2022 @ \$0.12

 As at Date: 10-Nov-2021

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	1	980	0.00%
above 1,000 up to and including 5,000	0	0	0.00%
above 5,000 up to and including 10,000	1	8,067	0.01%
above 10,000 up to and including 100,000	87	4,706,333	5.43%
above 100,000	73	81,951,329	94.56%
<b>TOTALS</b>	<b>162</b>	<b>86,666,709</b>	<b>100.00%</b>

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