

**ASX Release**

10 November 2021

**APPOINTMENT OF DR ELIZABETH STONER AS NON-EXECUTIVE DIRECTOR**

**PERTH, AUSTRALIA 10 November 2021:** Arovella Therapeutics Ltd (ASX: ALA), a biotechnology company focused on developing its invariant Natural Killer T (iNKT) cell platform and its oral spray delivery technology to treat cancer and conditions that affect the central nervous system, has appointed Dr Elizabeth Stoner, M.S. M.D., as an independent Non-Executive Director.

Dr Stoner, based in Boston, has over 30 years' experience in the life-sciences sector, spanning early-stage research, drug development and venture investing. She is currently Executive Partner at MPM Capital, a leading US healthcare investment firm, with over two decades of experience founding and investing in life-sciences companies that seek to translate scientific innovations into cures for major diseases. In her role, Dr Stoner serves as a clinical advisor to several of MPM Capital's portfolio companies, including AlloVir, and Rhythm Pharmaceuticals. Additionally, Dr Stoner served as the interim CEO of the cell therapy biotechnology company, Semma Therapeutics, which was acquired by Vertex in 2019 for US\$950 million.

Prior to joining MPM Capital, Dr Stoner was Senior Vice President of Global Clinical Development Operations at Merck Research Laboratories where she was responsible for its clinical development activities in more than 40 countries. While at Merck, she also oversaw the clinical development activities of its Japanese subsidiary and played a leading role in Merck/Schering Plough Joint Venture's development of Vytorin and Zetia, blockbuster cholesterol lowering drugs. Previously, she led the 5-alpha reductase clinical development program, establishing Merck as a leader in the field of prostate disease.

Dr Stoner currently serves on the board of Triplett Therapeutics. She is also a member of the Albert Einstein College of Medicine Board of Governors, and the Weill Cornell Medical College Clinical and Translational Science Center External Advisory Board.

Dr Stoner received her M.D. from the Albert Einstein College of Medicine and prior to joining the biopharma industry, she was an Assistant Professor of Paediatrics at Cornell University Medical College.

Arovella's Chief Executive Officer and Managing Director, Dr Michael Baker, commented, "Liz is one of the rare individuals in the industry whose career spans the continuum of drug development, from leading early-stage research through to the commercialisation of final products. This is an exciting time in Arovella's evolution, and we could not be happier that Liz will play an important role in our journey."

For and on behalf of the Board and for further information, please contact:

**Dr Michael Baker****Chief Executive Officer & Managing Director****Arovella Therapeutics Ltd**

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**NOTES TO EDITORS:****About Arovella Therapeutics Ltd**

Arovella Therapeutics Ltd (ASX: ALA) is a biotechnology company focused on developing therapies to treat human disease. Arovella's two focus areas are oncology and conditions that impact the central nervous system. Arovella is developing its invariant natural killer T (iNKT) cell therapy platform from Imperial College London to treat blood cancers. The Company is also developing low-risk oral sprays to reformulate existing pharmaceuticals. The potential benefits of administering drugs through the oral mucosa (i.e. cheeks, tongue, gums and palate) include ease of use, lower dosage, reduced side effects and faster response time. Arovella's product pipeline includes an oral spray for the platelet-lowering drug anagrelide to treat metastatic disease in the background of high platelets, and ZolpiMist™, a first-in-class oral spray of zolpidem tartrate to treat short-term insomnia. ZolpiMist is approved by the FDA and the TGA and is marketed in the USA. Arovella has rights to the product outside of the US and Canada. Other products in development include oral sprays to treat migraine headaches, motion sickness, and drug-resistant epilepsy.

For more information, visit [www.arovella.com](http://www.arovella.com)

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