

Announcement Summary

Entity name

SCHROLE GROUP LTD

Date of this announcement

Wednesday November 10, 2021

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SCLAF	PERFORMANCE RIGHTS	6,666,666	09/11/2021
SCLAK	SHARE RIGHTS	1,570,574	09/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SCHROLE GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

164440859

1.3 ASX issuer code

SCL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

10/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

SCLAF : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

9/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Peter Liddell	Trustee for the Loudwater Family Trust	3,333,333
Stephanie Syme	Stephanie Syme	3,333,333

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02367951>
See resolution 8 for plan terms

Any other information the entity wishes to provide about the +securities the subject of this notification

performance rights issued on the same terms as those granted to the Managing Director under resolution 5 of the 2021 Annual General Meeting. Refer to section 8.7 and class A linked to the Schrole Events roll out.



Issue details

Number of +securities

6,666,666

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

SCLAK : SHARE RIGHTS

Date the +securities the subject of this notification were issued

9/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02367951>

See resolution 8 for plan terms

Any other information the entity wishes to provide about the +securities the subject of this notification

issued as staff bonus as Tranche E share rights.

Issue details

Number of +securities

1,570,574

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SCL : ORDINARY FULLY PAID	1,433,139,750

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SCLAF : PERFORMANCE RIGHTS	139,321,986
SCLAK : SHARE RIGHTS	3,596,259
SCLAH : OPTION EXPIRING 31-DEC-2023 EX \$0.03	18,000,000
SCLAI : OPTION EXPIRING 31-DEC-2023 EX \$0.045	18,000,000
SCLAJ : OPTION EXPIRING 31-DEC-2023 EX \$0.06	18,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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