

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Silver Lake Resources (ASX: SLR)

ACN/ARSN _____

1. Details of substantial holder (1)

Name PARADICE INVESTMENT MANAGEMENT PTY LTD

ACN/ARSN (if applicable) ABN 64 090 148 619

There was a change in the interests of the substantial holder on 08/11/2021

The previous notice was given to the company on 09/04/2019

The previous notice was dated 05/04/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	56,538,472	6.910%	52,313,574	5.908%
		.		

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE ANNEXURE 1				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	SEE ANNEXURE 1				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PARADICE INVESTMENT MGT P/L	L27, CHIFLEY TOWER, 2 CHIFLEY SQUARE, SYDNEY NSW 2000

Signature

print name

Troy Angus

capacity

Company Director

sign here

date

10/11/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

3. CHANGES IN RELEVANT INTERESTS

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE \$	CLASS & NO. OF SECURITIES AFFECTED	PERSON'S VOTES AFFECTED
17/04/2019	Paradice Investment Management Pty Ltd	Share Purchase	\$177,694.14	227,767	227,767
18/04/2019	Paradice Investment Management Pty Ltd	Share Purchase	\$397,444.62	521,228	521,228
24/04/2019	Paradice Investment Management Pty Ltd	Share Purchase	\$196,008.85	263,841	263,841
16/05/2019	Paradice Investment Management Pty Ltd	Share Purchase	\$601,326.05	781,532	781,532
27/05/2019	Paradice Investment Management Pty Ltd	Share Purchase	\$1,271,462.95	1,526,128	1,526,128
30/05/2019	Paradice Investment Management Pty Ltd	Share Sale	\$17,563.81	1	1
31/05/2019	Paradice Investment Management Pty Ltd	Share Purchase	\$255,312.57	314,054	-21,828
5/06/2019	Paradice Investment Management Pty Ltd	Share Purchase	\$5,307.13	6,631	314,054
9/06/2019	Paradice Investment Management Pty Ltd	Share Sale	\$7,625.39	-6,103	6,631
27/08/2019	Paradice Investment Management Pty Ltd	Share Sale	\$11,544.36	-9,023	-6,103
6/09/2019	Paradice Investment Management Pty Ltd	Share Sale	\$11,078.65	-9,836	-9,023
4/11/2019	Paradice Investment Management Pty Ltd	Share Purchase	\$18,236.77	-17,376	-9,896
6/11/2019	Paradice Investment Management Pty Ltd	Share Sale	\$15,932.51	-13,445	-17,376
4/12/2019	Paradice Investment Management Pty Ltd	Share Sale	\$9,952.54	-8,696	-13,445
1/01/2019	Paradice Investment Management Pty Ltd	Share Sale	\$15,293.99	-12,912	-8,696
18/12/2019	Paradice Investment Management Pty Ltd	Share Purchase	\$14,177.96	12,217	-12,912
19/12/2019	Paradice Investment Management Pty Ltd	Share Sale	\$5,174.46	-4,561	-12,217
29/01/2020	Paradice Investment Management Pty Ltd	Share Sale	\$20,7486.46	-17,745	-4,561
12/02/2020	Paradice Investment Management Pty Ltd	Share Sale	\$6,686.18	-4,207	-17,745
21/02/2020	Paradice Investment Management Pty Ltd	Share Sale	\$15,262.26	-8,826	-4,207
28/02/2020	Paradice Investment Management Pty Ltd	Share Sale	\$205,379.85	-117,748	-8,826
6/03/2020	Paradice Investment Management Pty Ltd	Share Sale	\$50,483.19	-19,001	-117,748
7/04/2020	Paradice Investment Management Pty Ltd	Share Sale	\$15,102.34	-9,593	-19,001
15/04/2020	Paradice Investment Management Pty Ltd	Share Sale	\$999,691.13	-661,944	-9,593
27/04/2020	Paradice Investment Management Pty Ltd	Share Sale	\$41,493.12	-23,321	-661,944
7/05/2020	Paradice Investment Management Pty Ltd	Share Sale	\$36,131.74	-17,633	-23,321
15/05/2020	Paradice Investment Management Pty Ltd	Share Sale	\$17,602.98	-9,244	-17,633
26/06/2020	Paradice Investment Management Pty Ltd	Share Sale	\$49,363.77	-22,970	-9,244
29/06/2020	Paradice Investment Management Pty Ltd	Share Sale	\$26,554.92	-13,087	-22,970
8/07/2020	Paradice Investment Management Pty Ltd	Share Sale	\$8,822.19	-4,223	-13,087
13/07/2020	Paradice Investment Management Pty Ltd	Share Sale	\$28,305.62	-12,642	-4,223
16/07/2020	Paradice Investment Management Pty Ltd	Share Sale	\$10,025.59	-4,250	-12,642
4/08/2020	Paradice Investment Management Pty Ltd	Share Sale	\$8,377.51	-4,250	-4,250
14/08/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$81,847.43	-3,644	-4,250
17/09/2020	Paradice Investment Management Pty Ltd	Share Sale	\$465,316.75	32,836	-3,644
11/09/2020	Paradice Investment Management Pty Ltd	Share Sale	\$579,544.89	-205,983	32,836
16/09/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,566,029.48	-260,000	-205,983
12/10/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,285,722.00	695,120	-260,000
31/10/2020	Paradice Investment Management Pty Ltd	Share Sale	\$1,650,922.84	512,000	695,120
31/11/2020	Paradice Investment Management Pty Ltd	Share Sale	\$848,249.69	-675,000	512,000
3/12/2020	Paradice Investment Management Pty Ltd	Share Sale	\$40,059.71	-350,000	-675,000
24/11/2020	Paradice Investment Management Pty Ltd	Share Sale	\$9,313.88	-18,994	-350,000
25/11/2020	Paradice Investment Management Pty Ltd	Share Sale	\$28,613.03	-4,294	-18,994
21/12/2020	Paradice Investment Management Pty Ltd	Share Sale	\$27,177.19	-15,267	-4,294
4/12/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$3,165,697.20	-16,136	-15,267
10/12/2020	Paradice Investment Management Pty Ltd	Share Sale	\$194,648.54	1,864,989	-16,136
14/12/2020	Paradice Investment Management Pty Ltd	Share Purchase	\$1,378,011.88	-105,547	1,864,989
22/12/2020	Paradice Investment Management Pty Ltd	Share Sale	\$14,380,23	755,075	-105,547
5/01/2021	Paradice Investment Management Pty Ltd	Share Sale	\$4,854.86	-8,128	755,075
8/02/2021	Paradice Investment Management Pty Ltd	Share Sale	\$2,728.07	-2,665	-8,128
13/02/2021	Paradice Investment Management Pty Ltd	Share Sale	\$34,972.65	-17,151	-2,665
16/02/2021	Paradice Investment Management Pty Ltd	Share Sale	\$78,854.86	-49,940	-17,151
23/02/2021	Paradice Investment Management Pty Ltd	Share Sale	\$1,470,365.98	-550,000	-49,940
	Paradice Investment Management Pty Ltd	Share Sale	\$2,355,024.73	-1,550,000	-550,000
		Share Sale	\$7,916.05	-1,322	-1,322

1/03/2021	Paradice Investment Management Pty Ltd		Share Sale	\$15,078.37		-10,775	-10,775
2/03/2021	Paradice Investment Management Pty Ltd		Share Sale	\$9,016.91		-6,732	-6,732
16/03/2021	Paradice Investment Management Pty Ltd		Share Sale	\$2,368.55		-1,481	-1,481
15/04/2021	Paradice Investment Management Pty Ltd		Share Sale	\$36,913.62		20,639	20,639
20/04/2021	Paradice Investment Management Pty Ltd		Share Purchase	\$49,379.51		27,421	27,421
23/04/2021	Paradice Investment Management Pty Ltd		Share Sale	\$6,058.17		-3,321	-3,321
27/04/2021	Paradice Investment Management Pty Ltd		Share Purchase	\$4,837.61		2,705	2,705
30/04/2021	Paradice Investment Management Pty Ltd		Share Sale	\$2,401.81		-1,377	-1,377
10/05/2021	Paradice Investment Management Pty Ltd		Share Sale	\$31,156.80		-15,944	-15,944
24/05/2021	Paradice Investment Management Pty Ltd		Share Sale	\$18,353.93		-9,181	-9,181
25/05/2021	Paradice Investment Management Pty Ltd		Share Sale	\$2,311.78		-1,180	-1,180
27/05/2021	Paradice Investment Management Pty Ltd		Share Sale	\$1,384,738.90		-696,155	-696,155
28/05/2021	Paradice Investment Management Pty Ltd		Share Purchase	\$15,928.00		8,041	8,041
16/06/2021	Paradice Investment Management Pty Ltd		Share Sale	\$37,351.98		-21,795	-21,795
25/06/2021	Paradice Investment Management Pty Ltd		Share Sale	\$2,301.20		-1,355	-1,355
28/06/2021	Paradice Investment Management Pty Ltd		Share Sale	\$143,024.37		-81,788	-81,788
12/07/2021	Paradice Investment Management Pty Ltd		Share Sale	\$402,129.22		-233,221	-233,221
9/08/2021	Paradice Investment Management Pty Ltd		Share Sale	\$24,437.95		-17,097	-17,097
10/08/2021	Paradice Investment Management Pty Ltd		Share Sale	\$199,907.13		-145,451	-145,451
19/08/2021	Paradice Investment Management Pty Ltd		Share Sale	\$13,768.64		-10,396	-10,396
20/08/2021	Paradice Investment Management Pty Ltd		Share Sale	\$137,711.74		-104,373	-104,373
28/09/2021	Paradice Investment Management Pty Ltd		Share Sale	\$94,247.15		-73,663	-73,663
16/09/2021	Paradice Investment Management Pty Ltd		Share Sale	\$7,066.89		-5,050	-5,050
22/09/2021	Paradice Investment Management Pty Ltd		Share Sale	\$102,336.04		-75,558	-75,558
12/10/2021	Paradice Investment Management Pty Ltd		Share Sale	\$3,051,251.04		-1,943,472	-1,943,472
1/11/2021	Paradice Investment Management Pty Ltd		Share Sale	\$354,130.14		-233,064	-233,064
3/11/2021	Paradice Investment Management Pty Ltd		Share Sale	\$1,850,099.20		-1,121,426	-1,121,426
4/11/2021	Paradice Investment Management Pty Ltd		Share Sale	\$1,396,388.46		-831,866	-831,866
5/11/2021	Paradice Investment Management Pty Ltd		Share Sale	\$1,026,385.76		-598,548	-598,548
8/11/2021	Paradice Investment Management Pty Ltd		Share Sale	\$393,532.40		-225,671	-225,671
	Total Purchases			\$ 10,465,527.57		7,551,605	7,551,605
	Total Sales			\$ 20,213,921.53		-11,776,503	-11,776,503
	Total			\$ 9,748,343.96		4,224,898	4,224,898

4. PRESENT RELEVANT INTERESTS

Holder of Relevant Interest	Person entitled to be registered as Holder	Nature of Relevant Interest	Class & No of Securities	Persons Votes
Paradice Investment Management Pty Ltd	Citicorp Nominees Ltd	Investment Manager	11,280,723.00	11,280,723.00
Paradice Investment Management Pty Ltd	HSBC Nominees Aust Ltd	Investment Manager	23,954,995.00	23,954,995.00
Paradice Investment Management Pty Ltd	JP Morgan Nominees Aust Ltd	Investment Manager	11,546,543.00	11,546,543.00
Paradice Investment Management Pty Ltd	National Nominees Ltd	Investment Manager	5,531,313.00	5,531,313.00
	TOtAL		52,313,574.00	52,313,574.00

This is annexure 1 of 1 pages referred to in form 604 Notice of change of interests of Substantial Shareholder


TROY ANGUS
COMPANY DIRECTOR
CAPACITY
DATE 10/11/2021