

Corporate Details

Zenith Minerals Limited (ASX:ZNC)

ABN: 96 119 397 938

 Issued Shares
 323.8M

 Unlisted options
 14.5M

 Mkt. Cap. (\$0.235)
 A\$76M

 Cash (30th Sep 21)
 A\$6.2M

 Equities (30th Sep 21)
 A\$8.3M

 Debt
 Nil

Directors

Michael Clifford Director-CEO
Stan Macdonald Non-Exec Director
Julian Goldsworthy Non-Exec Director
Graham Riley Non-Exec Director
Nicholas Ong Co Sec
Nick Bishop CFO

Major Shareholders

Directors	6.3%
HSBC Custody. Nom.	9.8%
Citicorp Nom	7.6%
BNP Paribas. Nom.	6.5%
Granich	3.8%

Our Vision

Zenith has a vision to build a gold and base metals business with a team of proven project finders.

Focus is on 100% owned Zenith projects, whilst partners progress multiple additional opportunities using partner funds.

Contact Us

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JOBKEEPER PAYMENTS NOTICE

Zenith Minerals Limited ("Zenith" or the "Company") hereby provides a copy of the ASIC Jobkeeper Payments Notice in accordance with subsection 323DB(1) of the Corporations Act.

For further information please refer to the Company's website or contact the Company directly.

Authorised for release by the Zenith Minerals Limited Board of Directors – 10th November 2021

For further information contact Zenith Minerals Limited:

Director Michael Clifford E: mick@zenithminerals.com.au (Phone +61 8 9226 1110)

Competent Persons Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Michael Clifford, who is a Member of the Australian Institute of Geoscientists and an employee of Zenith Minerals Limited. Mr Clifford has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Clifford consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Jobkeeper Payments Notification

A notice for release to the market under subsection 323DB(1) of the Corporations Act 2001-jobkeeper payments disclosure by listed entity.

Date of this notice

05/11/2021

Listed entity details

Australian Business Number (ABN)

96119397938

ASX/NSX/SSX issuer code

ZNC

Name of the listed entity Zenith Minerals Limited

Jobkeeper payments

This notice relates to the financial years ended 30/06/2020 (FY 1) and 30/06/2021 (FY 2).

The number of individuals for whom the listed entity or a subsidiary of the listed entity received a jobkeeper payment for a jobkeeper fortnight that ended in the financial year(within the meaning of the Coronavirus Economic Response Package (Payments and Benefits) Rules 2020).

FY 1: 6 FY 2: 6

The sum of all jobkeeper payments the listed entity, and each subsidiary of the listed entity, received in a jobkeeper fortnight that ended in the financial year.

FY 1: \$54,000 FY 2: \$63,000

Has the listed entity or a subsidiary of the listed entity, made one or more voluntary payments (whether or not in the financial year) to the Commonwealth by way of a repayment of jobkeeper payments received by the listed entity or a subsidiary of the listed in the financial year?

NO

If the listed entity or a subsidiary of the listed entity has made such a voluntary payment or payments -the sum of those payments:

FY 1:\$0 FY 2:\$0

Zenith Minerals Limited (ASX:ZNC)

Zenith has a vision to build a gold and base metals business with a team of proven project finders. Focus is on 100% owned Zenith projects, whilst partners progress multiple additional opportunities using third party funds.

Zenith is continuing to focus on its core Australian gold and copper projects including:

Western **Earaheedy** Zinc 25% free carry to BFS Australia

New major zinc discovery to be fast tracked with extensive accelerated exploration program underpinned by a recent \$40M capital raising by partner Rumble Resources Limited (ASX:RTR) (ASX Releases 28-Apr-21, 2-Jun-21, 8-Jun-21).

Develin Creek Copper - Zinc Queensland **100% Owned**

Inferred Mineral Resource 2.57Mt @ 1.76% Cu, 2.01% Zn, 0.24% Au & 9.6g/t Ag (ASX Release 15-Feb-15). Testing 8 targets with multi-rig drill campaign.

Sulphide City (ASX Release 5-Jul-21). 34m @ 3.5% Cu+Zn 29m @ 3.5% Cu+Zn

incl 10m @ 6.0% Cu+Zn incl 12.3m @ 6.7% Cu+Zn

Red Mountain Queensland Gold **100% Owned**

Drilling is following-up the high-grade near surface gold and silver intersected in the maiden & subsequent drill programs (ASX Releases 3-Aug-20 & 13-Oct-20, 9-Nov-20, 21-Jan-21).

> Results incl: 13m @ 8.0 g/t Au 15m @ 3.5 g/t Au

> > 5m @ 10.4 g/t Au 12m @ 4.9 g/t Au

Western **100% Owned Split Rocks** Gold **Australia**

Zenith drilling returned - high-grade near surface gold mineralisation at multiple targets (ASX Release 5-Aug-20, 2-Sep-20, 19-Oct-20, 28-Oct-20, 15-Jan-21, 11-Mar-21, 21-Apr-21, 24-Jun-21). Results include:

Dulcie North 32m @ 9.4 g/t Au, incl 9m @ 31.4 g/t Au 16m @ 1.3 g/t Au **Dulcie Laterite Pit** 2m @ 14.5 g/t Au 18m @ 2.0 g/t Au

14m @ 3.5 g/t Au

Estrella 2m @ 9.8 g/t Au

Dulcie Far North 5m @ 5.6 g/t Au 3m @ 70 g/t Au

Water Bore 3m @ 6.6 g/t Au

Scotts Grey 8m @ 4.1 g/t Au 4m @ 4.8 g/t Au

Investments



43.9M shares in Bradda Head Holdings Limited (AIM)



3.88M shares in Rumble Resources Limited (ASX:RTR)



2.5M shares in American Rare Earths (ASX:ARR)

